

**Balance Sheet - Governmental Funds (Unaudited)**  
**December 31, 2013**

	<u>General Fund</u>	<u>Library</u>	<u>Capital Projects</u>	<u>RDA</u>	<u>Cemetery</u>	<u>Total</u>
<b><u>Assets</u></b>						
Cash and cash equivalents	\$ 11,196,255	\$ 965,022	\$ 10,238,112	\$ 2,899,649	\$ 1,382,776	\$ 26,681,814
Accounts receivable (net)	6,275,240	1,464,738	-	2,339,342	-	10,079,320
Prepays	27,105	-	-	-	-	27,105
Restricted cash	49	15,771	200,000	250,000	-	465,820
Total assets	<u>17,498,649</u>	<u>2,445,531</u>	<u>10,438,112</u>	<u>5,488,991</u>	<u>1,382,776</u>	<u>37,254,059</u>
<b><u>Liabilities</u></b>						
Accrued Liabilities	1,224,774	33	-	-	-	1,224,807
Total liabilities	<u>1,224,774</u>	<u>33</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,224,807</u>
<b><u>Deferred Inflows of Resources</u></b>						
Deferred Inflows- property taxes	6,014,202	1,464,738	-	2,339,342	-	9,818,282
Deferred Inflows- ambulance billing	145,945	-	-	-	-	145,945
Total deferred inflows of resources	<u>6,160,147</u>	<u>1,464,738</u>	<u>-</u>	<u>2,339,342</u>	<u>-</u>	<u>9,964,227</u>
<b><u>Fund Balance</u></b>						
Nonspendable	55,500	-	-	-	-	55,500
Restricted	362,764	15,730	638,349	827,056	520,000	2,363,899
Beginning fund balance	9,582,590	314,520	8,050,744	1,529,669	839,593	20,318,884
Change in fund balance	112,874	650,510	1,749,019	792,924	23,183	3,326,742
Total fund balance	<u>\$ 10,113,728</u>	<u>\$ 980,760</u>	<u>\$ 10,438,112</u>	<u>\$ 3,149,649</u>	<u>\$ 1,382,776</u>	<u>\$ 26,065,025</u>

December 31, 2013

**YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)**  
**General Fund**

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<b>Revenue</b>					
Sales tax	\$ 4,166,544	\$ 4,398,472	\$ 12,682,000	\$ 12,682,000	\$ (8,283,528)
Property tax	5,582,631	5,627,038	6,619,202	6,619,202	(992,164)
Transfers in	2,310,048	2,325,574	4,647,611	4,649,380	(2,323,806)
Franchise tax	2,064,752	1,853,003	4,825,000	4,825,000	(2,971,997)
Administrative fees	1,510,241	1,483,902	2,983,289	2,988,990	(1,505,088)
Parks and recreation	840,357	848,612	1,504,500	1,504,500	(655,888)
Fines and forfeitures	761,197	852,437	1,703,000	1,703,000	(850,563)
Intergovernmental	628,580	637,782	1,586,017	1,722,846	(1,085,064)
Public safety	470,533	523,931	1,002,000	1,002,000	(478,069)
Business license	325,618	326,369	645,000	645,000	(318,631)
Building permits	249,380	422,673	518,000	518,000	(95,327)
Miscellaneous	99,513	121,110	187,000	194,500	(73,390)
Sale of fixed assets	1,282,307	-	-	-	-
Investment income	84,564	24,864	75,000	75,000	(50,136)
<b>Total revenue</b>	<b>20,376,265</b>	<b>19,445,767</b>	<b>38,977,619</b>	<b>39,129,418</b>	
<b>Expenditures</b>					
Payroll					
General Government	1,395,170	1,390,717	3,000,243	3,000,243	1,609,526
Police	3,667,888	3,821,909	8,278,453	8,311,495	4,489,586
Fire	2,705,280	2,806,967	5,953,177	5,961,677	3,154,710
Public works	797,183	865,122	1,645,816	1,645,816	780,694
Parks	1,689,709	1,748,050	3,628,515	3,628,515	1,880,465
ADS	1,716,680	1,775,341	3,796,992	3,796,992	2,021,651
Operations and maintenance					
General Government	590,357	724,717	1,549,596	1,552,765	828,048
Police	1,158,829	1,047,881	1,963,774	2,098,551	1,050,670
Fire	373,869	439,209	900,819	932,819	493,610
Public works	382,786	219,574	620,844	810,844	591,270
Class C	686,542	841,491	428,000	528,000	(313,491)
Parks	995,605	927,736	1,970,029	1,983,529	1,055,793
ADS	615,546	645,398	1,314,604	1,320,305	674,907
Capital Outlay					
Police	20,000	-	-	-	-
Class C	745,712	421,186	879,000	1,047,374	626,188
Parks	-	2,361	-	-	(2,361)
Debt Service					
Principle	875,000	651,868	1,255,000	1,268,000	616,132
UTOPIA payments	790,454	806,263	1,619,333	1,619,333	813,070
Interest and fiscal charge	206,576	180,165	363,551	350,551	170,386
Transfer out	1,598,344	16,938	2,034,873	2,694,873	2,677,935
<b>Total Expenditures</b>	<b>21,011,530</b>	<b>19,332,893</b>	<b>41,202,619</b>	<b>42,551,682</b>	
Net change in fund balance	<u>\$ (635,265)</u>	<u>\$ 112,874</u>			

December 31, 2013

YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)  
Library Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<b><u>Revenue</u></b>					
Property tax	\$ 1,358,005	\$ 1,370,395	\$ 1,619,738	\$ 1,619,738	\$ (249,343)
Fines and forfeitures	21,412	26,455	45,000	45,000	(18,545)
Miscellaneous	3,182	3,473	6,500	6,500	(3,027)
Intergovernmental	38,911	13,322	12,500	25,822	(12,500)
Investment income	3,158	1,430	6,000	6,000	(4,570)
<b>Total revenue</b>	<b>1,424,668</b>	<b>1,415,075</b>	<b>1,689,738</b>	<b>1,703,060</b>	
<b><u>Expenditures</u></b>					
Payroll	505,077	486,240	1,011,204	1,029,546	543,306
Operations and maintenance	225,934	218,493	503,871	498,851	280,358
Capital Outlay	1,481	-	55,000	55,000	55,000
Administrative Fee	49,398	59,832	119,663	119,663	59,831
<b>Total Expenditures</b>	<b>781,890</b>	<b>764,565</b>	<b>1,689,738</b>	<b>1,703,060</b>	
Net change in fund balance	<u>\$ 642,778</u>	<u>\$ 650,510</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)  
Capital Projects Fund

	Current YTD	Original Budget	Final Budget	Variance
<b>Revenue</b>				
Transfers in	-	2,200,000	2,860,000	(2,860,000)
Intergovernmental	2,525,000	725,000	2,525,000	-
Miscellaneous	417,177	425,000	426,500	(9,323)
Investment income	23,595	-	-	23,595
<b>Total revenue</b>	<b>2,965,772</b>	<b>3,350,000</b>	<b>5,811,500</b>	
<b>Expenditures</b>				
Small Equipment				
General government	-	-	-	-
Police	53,410	59,320	164,229	110,819
Fire	72,195	36,420	70,510	(1,685)
Public works	280,484	362,313	363,865	83,381
Parks	35,773	43,000	43,500	7,727
ADS	5,406	110,500	115,500	110,094
Capital Outlay				
General Government	-	-	-	-
Police	44,000	57,700	57,700	13,700
Fire	129,441	217,282	183,192	53,751
Public works	33,174	1,636,000	3,434,448	3,401,274
Parks	123,486	139,000	140,000	16,514
ADS	424,029	466,120	702,120	278,091
<b>Debt Service</b>				
Principle	15,355	28,500	28,500	13,145
Interest and fiscal charge	-	-	-	-
Transfer out	-	-	200,000	200,000
<b>Total Expenditures</b>	<b>1,216,753</b>	<b>3,156,155</b>	<b>5,503,564</b>	
<b>Net change in fund balance</b>	<b>\$ 1,749,019</b>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)  
RDA Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<b>Revenue</b>					
Property tax	\$ 1,369,025	\$ 1,545,771	\$ 2,339,342	\$ 2,339,342	\$ (793,571)
Investment income	4,838	4,774	8,000	8,000	(3,226)
<b>Total revenue</b>	<b>1,373,863</b>	<b>1,550,545</b>	<b>2,347,342</b>	<b>2,347,342</b>	
<b>Expenditures</b>					
Operations and maintenance	18,720	245,500	1,243,091	1,243,091	997,591
Capital Outlay	-	24,945	280,000	530,000	505,055
Debt Service					
Principle	-	-	-	-	-
Interest and fiscal charge	-	-	-	-	-
Administrative Fee	38,502	55,056	110,118	110,118	55,062
Transfer out	449,070	432,120	1,064,246	1,064,246	632,126
<b>Total Expenditures</b>	<b>506,292</b>	<b>757,621</b>	<b>2,697,455</b>	<b>2,947,455</b>	
Net change in fund balance	<u>\$ 867,571</u>	<u>\$ 792,924</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)  
MBA Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<b><u>Revenue</u></b>					
Transfers in	\$ 498	\$ -	\$ 1,000	\$ 1,000	\$ (1,000)
Sale of fixed assets	-	-	-	-	-
Investment income	1	-	-	-	-
<b>Total revenue</b>	<b>499</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	
<b><u>Expenditures</u></b>					
Operations and maintenance	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service					
Principle	-	-	-	-	-
Interest and fiscal charge	10	-	1,000	1,000	1,000
Administrative Fee	-	-	-	-	-
Transfer out	-	1,768	-	1,769	1
<b>Total Expenditures</b>	<b>10</b>	<b>1,768</b>	<b>1,000</b>	<b>2,769</b>	
Net change in fund balance	<u>\$ 489</u>	<u>\$ (1,768)</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)  
CDBG Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<b><u>Revenue</u></b>					
Intergovernmental	\$ 167,427	\$ -	\$ 116,679	\$ 147,380	\$ (147,380)
Investment income	-	-	-	-	-
<b>Total revenue</b>	<b>167,427</b>	<b>-</b>	<b>116,679</b>	<b>147,380</b>	
<b><u>Expenditures</u></b>					
Operations and maintenance	164,017	-	101,178	126,178	126,178
Capital Outlay	-	-	-	-	-
Administrative Fee	3,653	-	15,501	21,202	21,202
Transfer out	-	-	-	-	-
<b>Total Expenditures</b>	<b>167,670</b>	<b>-</b>	<b>116,679</b>	<b>147,380</b>	
Net change in fund balance	<u>\$ (243)</u>	<u>\$ -</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)  
Cemetery Perpetual Care Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<b><u>Revenue</u></b>					
Transfers in	\$ 16,938	\$ 16,938	\$ 33,873	\$ 33,873	\$ (16,935)
Miscellaneous	500	2,750	-	-	2,750
Investment income	4,915	3,495	7,000	7,000	(3,505)
<b>Total revenue</b>	<b>22,353</b>	<b>23,183</b>	<b>40,873</b>	<b>40,873</b>	
<b><u>Expenditures</u></b>					
Operations and maintenance	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Administrative Fee	-	-	-	-	-
Transfer out	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Net change in fund balance	<u>\$ 22,353</u>	<u>\$ 23,183</u>			

December 31, 2013

Statement of Net Position - Proprietary Funds (Unaudited)

	Water Fund	Waste Water Fund	Power Fund	Murray Parkway Fund	Telecom Fund	Solid Waste Fund	Storm Water Fund	Total
<b>Assets</b>								
Current assets:								
Cash and cash equivalents	\$ 6,433,749	\$ 1,914,779	\$ 14,733,607	\$ 631,315	\$ 104,628	\$ 479,501	\$ 1,239,855	\$ 25,537,434
Accounts receivable (net)	545,181	339,124	3,144,935	-	6,972	113,054	144,282	4,293,548
Notes receivable	-	-	-	-	418,590	-	-	418,590
Due from other funds	125,095	-	-	-	-	-	-	125,095
Due from other governments	-	111,150	-	-	-	-	-	111,150
Inventory	-	-	2,100,537	84,507	-	-	-	2,185,044
Total current assets	<u>7,104,025</u>	<u>2,365,053</u>	<u>19,979,079</u>	<u>715,822</u>	<u>530,190</u>	<u>592,555</u>	<u>1,384,137</u>	<u>32,670,861</u>
Noncurrent assets:								
Restricted cash	48	353,620	62	-	-	-	2,606,693	2,960,423
Investment in joint venture	-	3,354,215	-	-	-	-	-	3,354,215
Capital Assets:								
Land	2,155,313	455,921	1,691,650	326,336	-	-	2,344,849	6,974,069
Buildings	904,024	949,132	3,410,311	797,534	-	-	-	6,061,001
Improvements	25,395,326	10,691,325	76,102,589	3,734,149	-	-	32,867,440	148,790,829
Machinery and equipment	3,123,767	1,149,507	13,133,565	935,557	-	37,591	1,141,285	19,521,272
Intangibles	-	-	3,759,027	-	-	-	-	3,759,027
Construction in progress	967,083	1,521,989	3,650	-	-	-	945,505	3,438,227
Accumulated depreciation	(14,916,972)	(6,435,909)	(59,227,888)	(4,725,136)	-	(627)	(23,382,328)	(108,688,860)
Total noncurrent assets	<u>17,628,589</u>	<u>12,039,800</u>	<u>38,872,966</u>	<u>1,068,440</u>	<u>-</u>	<u>36,964</u>	<u>16,523,444</u>	<u>86,170,203</u>
<b>Deferred Outflows of Resources</b>								
Bond defeasance costs	-	-	131,513	-	-	-	-	131,513
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>131,513</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>131,513</u>
<b>Liabilities</b>								
Current liabilities:								
Accrued Liabilities	18,116	122,287	4,160,008	791	-	-	-	4,301,202
Due to other funds	-	-	-	125,095	-	-	-	125,095
Notes payable	-	-	-	-	418,590	-	-	418,590
Compensated absences	139,994	60,921	368,312	71,739	-	2,038	36,985	679,989
Bonds & leases payable	-	-	1,545,000	-	-	-	210,000	1,755,000
Total current liabilities	<u>158,110</u>	<u>183,208</u>	<u>6,073,320</u>	<u>197,625</u>	<u>418,590</u>	<u>2,038</u>	<u>246,985</u>	<u>7,279,876</u>
Noncurrent liabilities:								
Compensated absences	81,157	35,317	213,516	41,588	-	1,182	21,442	394,202
Net OPEB payable	92,071	-	337,556	-	-	-	-	429,627
Bonds payable	2,893,841	2,657,777	13,040,883	-	-	-	2,891,960	21,484,461
Total noncurrent liabilities	<u>3,067,069</u>	<u>2,693,094</u>	<u>13,591,955</u>	<u>41,588</u>	<u>-</u>	<u>1,182</u>	<u>2,913,402</u>	<u>22,308,290</u>
Total liabilities	<u>3,225,179</u>	<u>2,876,302</u>	<u>19,665,275</u>	<u>239,213</u>	<u>418,590</u>	<u>3,220</u>	<u>3,160,387</u>	<u>29,588,166</u>
<b>Net Position</b>								
Beginning net position	20,049,365	10,882,976	37,053,995	1,464,610	108,089	495,064	14,731,745	84,785,844
Change in net position	1,458,070	645,575	2,264,288	80,439	3,511	131,235	15,449	4,598,567
Total net position	<u>\$ 21,507,435</u>	<u>\$ 11,528,551</u>	<u>\$ 39,318,283</u>	<u>\$ 1,545,049</u>	<u>\$ 111,600</u>	<u>\$ 626,299</u>	<u>\$ 14,747,194</u>	<u>\$ 89,384,411</u>

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YTD Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds (Unaudited)

	<u>Water Fund</u>	<u>Waste Water Fund</u>	<u>Power Fund</u>	<u>Murray Parkway Fund</u>	<u>Telecom Fund</u>	<u>Solid Waste Fund</u>	<u>Storm Water Fund</u>	<u>Total</u>
<b>Operating revenues:</b>								
Charges for services	\$ 3,599,981	\$ 2,029,437	\$ 18,903,375	\$ 706,740	\$ 34,432	\$ 677,004	\$ 793,317	\$ 26,744,286
Connection fees	8,922	875	110,047	-	-	-	-	119,844
Miscellaneous	3,113	750	923,239	(12,792)	-	-	245,254	1,159,564
Total operating revenues	<u>3,612,016</u>	<u>2,031,062</u>	<u>19,936,661</u>	<u>693,948</u>	<u>34,432</u>	<u>677,004</u>	<u>1,038,571</u>	<u>28,023,694</u>
<b>Operating expenses:</b>								
Wages and benefits	618,014	310,214	2,452,621	378,890	-	29,849	238,710	4,028,298
Administrative fees	291,906	189,912	784,626	378	-	56,874	44,688	1,368,384
Purchase power	-	-	10,160,509	-	-	-	-	10,160,509
Operations and maintenance	605,011	723,161	1,445,138	153,232	31,136	419,118	93,637	3,470,433
Depreciation and amortization	507,390	212,553	1,466,092	80,038	-	627	600,304	2,867,004
Total operating expenses	<u>2,022,321</u>	<u>1,435,840</u>	<u>16,308,986</u>	<u>612,538</u>	<u>31,136</u>	<u>506,468</u>	<u>977,339</u>	<u>21,894,628</u>
Operating income (loss)	<u>1,589,695</u>	<u>595,222</u>	<u>3,627,675</u>	<u>81,410</u>	<u>3,296</u>	<u>170,536</u>	<u>61,232</u>	<u>6,129,066</u>
<b>Nonoperating revenues (expenses)</b>								
Investment earnings	19,239	5,536	123,140	1,524	215	1,073	9,749	160,476
Interest and fiscal charges	(29,253)	(35,864)	(250,087)	(4,119)	-	-	(8,322)	(327,645)
Impact fees	97,434	236,399	155,300	-	-	-	8,806	497,939
Total nonoperating revenues (expenses)	<u>96,213</u>	<u>206,071</u>	<u>48,353</u>	<u>(971)</u>	<u>215</u>	<u>1,073</u>	<u>10,233</u>	<u>361,187</u>
Income (loss) before transfers	<u>1,685,908</u>	<u>801,293</u>	<u>3,676,028</u>	<u>80,439</u>	<u>3,511</u>	<u>171,609</u>	<u>71,465</u>	<u>6,490,253</u>
Transfers out	(227,838)	(155,718)	(1,411,740)	-	-	(40,374)	(56,016)	(1,891,686)
Change in net position	<u>\$ 1,458,070</u>	<u>\$ 645,575</u>	<u>\$ 2,264,288</u>	<u>\$ 80,439</u>	<u>\$ 3,511</u>	<u>\$ 131,235</u>	<u>\$ 15,449</u>	<u>\$ 4,598,567</u>

**Statement of Net Position - Internal Service Funds - (Unaudited)**

**December 31, 2013**

	<b>Central Garage Fund</b>	<b>Retained Risk Fund</b>
	<u>                    </u>	<u>                    </u>
<b><u>Assets</u></b>		
Current assets:		
Cash and cash equivalents	\$ (29,144)	\$ 1,654,191
Inventory	83,879	-
	<u>                    </u>	<u>                    </u>
Total current assets	54,735	1,654,191
	<u>                    </u>	<u>                    </u>
Noncurrent assets:		
Capital Assets:		
Machinery and equipment	151,134	-
Accumulated depreciation	(101,518)	-
	<u>                    </u>	<u>                    </u>
Total noncurrent assets	49,616	-
	<u>                    </u>	<u>                    </u>
Total assets	<u>104,351</u>	<u>1,654,191</u>
	<u>                    </u>	<u>                    </u>
<b><u>Liabilities</u></b>		
Current liabilities:		
Accrued Liabilities	561	251,954
Compensated absences	21,101	4,474
	<u>                    </u>	<u>                    </u>
Total current liabilities	21,662	256,428
	<u>                    </u>	<u>                    </u>
Noncurrent liabilities:		
Compensated absences	9,698	2,057
	<u>                    </u>	<u>                    </u>
Total noncurrent liabilities	9,698	2,057
	<u>                    </u>	<u>                    </u>
Total liabilities	<u>31,360</u>	<u>258,485</u>
	<u>                    </u>	<u>                    </u>
<b><u>Net Assets</u></b>		
Beginning net position	69,476	1,371,921
Change in net position	3,515	23,785
	<u>                    </u>	<u>                    </u>
Total net position	<u>\$ 72,991</u>	<u>\$ 1,395,706</u>
	<u>                    </u>	<u>                    </u>

YTD Statement of Revenues, Expenses, and Changes in Net Position - (Unaudited)

December 31, 2013

	<u>Central Garage Fund</u>
<b><u>Operating revenues:</u></b>	
Charges for services	\$ 172,777
Miscellaneous	457
Total operating revenues	<u>173,234</u>
<b><u>Operating expenses:</u></b>	
Wages and benefits	147,989
Administrative fees	378
Operations and maintenance	19,384
Depreciation and amortization	1,968
Total operating expenses	<u>169,719</u>
Operating income (loss)	<u>3,515</u>
<b><u>Nonoperating revenues (expenses)</u></b>	
Investment earnings	-
Gain (loss) on sale of fixed assets	-
Total nonoperating revenues (expenses)	<u>-</u>
Income (loss) before transfers	<u>3,515</u>
Change in net position	<u>\$ 3,515</u>

**YTD Statement of Revenues, Expenses, and Changes in Net Position - (Unaudited)**

**December 31, 2013**

	<u><b>Retained Risk Fund</b></u>
<b><u>Operating revenues:</u></b>	
Charges for services	\$ 450,846
Miscellaneous	-
Total operating revenues	<u>450,846</u>
<b><u>Operating expenses:</u></b>	
Wages and benefits	64,999
Administrative fees	252
Operations and maintenance	13,967
Legal Fees	103,558
Insurance	175,539
Claims by department:	
Fire	-
Police	20,018
Parks & Recreation	803
Public Works	22,648
Water	17,857
Storm Water	10,553
Total operating expenses	<u>430,822</u>
Operating income (loss)	<u>20,024</u>
<b><u>Nonoperating revenues (expenses)</u></b>	
Investment earnings	<u>3,761</u>
Total nonoperating revenues (expenses)	<u>3,761</u>
Income (loss) before transfers	<u>23,785</u>
Change in net position	<u>\$ 23,785</u>