

Balance Sheet - Governmental Funds (Unaudited)
October 31, 2013

	<u>General Fund</u>	<u>Library</u>	<u>Capital Projects</u>	<u>RDA</u>	<u>MBA</u>	<u>CDBG</u>	<u>Cemetery</u>	<u>Total</u>
<u>Assets</u>								
Cash and cash equivalents	\$ 7,007,804	\$ (86,634)	\$ 10,407,767	\$ 1,724,520	\$ 1,758	\$ -	\$ 1,375,508	\$ 20,430,723
Accounts receivable (net)	6,453,038	1,464,738	-	2,339,342	-	-	-	10,257,118
Due from other governments	1,444	-	-	-	-	-	-	1,444
Prepays	17,865	-	-	-	-	-	-	17,865
Restricted cash	668,996	15,757	200,000	250,000	-	-	-	1,134,753
Total assets	<u>14,149,147</u>	<u>1,393,861</u>	<u>10,607,767</u>	<u>4,313,862</u>	<u>1,758</u>	<u>-</u>	<u>1,375,508</u>	<u>31,841,903</u>
<u>Liabilities</u>								
Accrued Liabilities	855,001	50	-	-	-	-	-	855,051
Total liabilities	<u>855,001</u>	<u>50</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>855,051</u>
<u>Deferred Inflows of Resources</u>								
Deferred Inflows- property taxes	6,014,202	1,464,738	-	2,339,342	-	-	-	9,818,282
Total deferred inflows of resources	<u>6,014,202</u>	<u>1,464,738</u>	<u>-</u>	<u>2,339,342</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,818,282</u>
<u>Fund Balance</u>								
Restricted	362,764	15,730	638,349	827,056	-	-	520,000	2,363,899
Beginning fund balance	9,962,698	314,520	8,050,744	1,529,669	1,768	-	839,593	20,698,992
Change in fund balance	(3,045,518)	(401,177)	1,918,674	(382,205)	(10)	-	15,915	(1,894,321)
Total fund balance	<u>\$ 7,279,944</u>	<u>\$ (70,927)</u>	<u>\$ 10,607,767</u>	<u>\$ 1,974,520</u>	<u>\$ 1,758</u>	<u>\$ -</u>	<u>\$ 1,375,508</u>	<u>\$ 21,168,570</u>

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
General Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
Revenue					
Property tax	\$ 210,677	\$ 212,791	\$ 6,619,202	\$ 6,619,202	\$ (6,406,411)
Sales tax	2,056,431	2,197,078	12,682,000	12,682,000	(10,484,922)
Franchise tax	1,298,274	1,219,227	4,825,000	4,825,000	(3,605,773)
Business license	213,495	210,300	645,000	645,000	(434,700)
Building permits	176,869	438,083	518,000	518,000	(79,917)
Fines and forfeitures	527,107	565,281	1,703,000	1,703,000	(1,137,719)
Miscellaneous	64,349	76,407	187,000	194,500	(118,093)
Sale of fixed assets	1,282,052	-	-	-	-
Intergovernmental	254,274	275,219	1,586,017	1,701,459	(1,426,240)
Public safety	328,005	334,483	1,002,000	1,002,000	(667,517)
Parks and recreation	639,995	642,895	1,504,500	1,504,500	(861,605)
Transfers in	1,540,032	1,549,204	4,647,611	4,647,611	(3,098,407)
Administrative fees	1,008,045	989,268	2,983,289	2,988,990	(1,999,722)
Investment income	67,044	15,146	75,000	75,000	(59,854)
Total revenue	9,666,649	8,725,382	38,977,619	39,106,262	
Expenditures					
Payroll					
General Government	840,442	817,993	3,000,243	3,000,243	2,182,250
Police	2,157,471	2,267,366	8,278,453	8,311,495	6,044,129
Fire	1,643,747	1,663,669	5,953,177	5,961,677	4,298,008
Public works	475,230	498,675	1,645,816	1,645,816	1,147,141
Parks	1,083,705	1,109,480	3,628,515	3,628,515	2,519,035
ADS	1,017,726	1,043,176	3,796,992	3,796,992	2,753,816
Operations and maintenance					
General Government	409,277	603,392	1,549,596	1,550,996	947,604
Police	758,046	831,675	1,963,774	2,077,164	1,245,489
Fire	285,196	308,627	900,819	932,819	624,192
Public works	254,267	139,203	620,844	810,844	671,641
Class C	329,329	259,085	428,000	528,000	268,915
Parks	769,918	731,943	1,970,029	1,983,529	1,251,586
ADS	451,933	425,045	1,314,604	1,320,305	895,260
Capital Outlay					
Class C	489,920	363,495	879,000	1,047,374	683,879
Parks	-	2,361	-	-	(2,361)
Debt Service					
Principle	-	86,066	1,255,000	1,255,000	1,168,934
UTOPIA payments	526,969	537,509	1,619,333	1,619,333	1,081,824
Interest and fiscal charge	80,123	70,848	363,551	363,551	292,703
Transfer out	11,624	11,292	2,034,873	2,694,873	2,683,581
Total Expenditures	11,604,923	11,770,900	41,202,619	42,528,526	
Net change in fund balance	<u>\$ (1,938,274)</u>	<u>\$ (3,045,518)</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
Library Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<u>Revenue</u>					
Property tax	\$ 51,242	\$ 51,783	\$ 1,619,738	\$ 1,619,738	\$ (1,567,955)
Fines and forfeitures	14,462	18,307	45,000	45,000	(26,693)
Miscellaneous	1,898	2,444	6,500	6,500	(4,056)
Intergovernmental	38,911	13,322	12,500	25,822	(12,500)
Investment income	1,302	522	6,000	6,000	(5,478)
Total revenue	107,815	86,378	1,689,738	1,703,060	
<u>Expenditures</u>					
Payroll	314,502	286,586	1,011,204	1,029,546	742,960
Operations and maintenance	156,990	161,081	503,871	498,851	337,770
Capital Outlay	1,481	-	55,000	55,000	55,000
Administrative Fee	32,932	39,888	119,663	119,663	79,775
Total Expenditures	505,905	487,555	1,689,738	1,703,060	
Net change in fund balance	<u>\$ (398,090)</u>	<u>\$ (401,177)</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
Capital Projects Fund

	Current YTD	Original Budget	Final Budget	Variance
Revenue				
Transfers in	-	2,200,000	2,860,000	(2,860,000)
Intergovernmental	2,525,000	725,000	2,525,000	-
Sale of fixed assets	-	-	-	-
Miscellaneous	414,080	425,000	425,000	(10,920)
Investment income	15,138	-	-	15,138
Total revenue	2,954,218	3,350,000	5,810,000	
Expenditures				
Small Equipment				
General government	-	-	-	-
Police	53,410	59,320	59,320	5,910
Fire	38,220	36,420	70,510	32,290
Public works	223,484	362,313	363,865	140,381
Parks	19,502	43,000	43,000	23,498
ADS	5,000	110,500	110,500	105,500
Capital Outlay				
General Government	-	-	-	-
Police	-	57,700	57,700	57,700
Fire	129,441	217,282	183,192	53,751
Public works	32,453	1,636,000	3,434,448	3,401,995
Parks	98,847	139,000	139,000	40,153
ADS	424,029	466,120	666,120	242,091
Transfer out	-	-	200,000	200,000
Total Expenditures	1,035,544	3,156,155	5,356,155	
Net change in fund balance	\$ 1,918,674			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
RDA Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<u>Revenue</u>					
Property tax	\$ -	\$ -	\$ 2,339,342	\$ 2,339,342	\$ (2,339,342)
Miscellaneous	-	-	-	-	-
Investment income	3,459	3,215	8,000	8,000	(4,785)
Total revenue	3,459	3,215	2,347,342	2,347,342	
<u>Expenditures</u>					
Operations and maintenance	13,408	60,636	1,243,091	1,243,091	1,182,455
Capital Outlay	-	-	280,000	280,000	280,000
Debt Service					
Principle	-	-	-	-	-
Interest and fiscal charge	-	-	-	-	-
Administrative Fee	25,668	36,704	110,118	110,118	73,414
Transfer out	299,380	288,080	1,064,246	1,064,246	776,166
Total Expenditures	338,456	385,420	2,697,455	2,697,455	
Net change in fund balance	<u>\$ (334,997)</u>	<u>\$ (382,205)</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
MBA Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<u>Revenue</u>					
Transfers in	\$ 332	\$ -	\$ 1,000	\$ 1,000	\$ (1,000)
Sale of fixed assets	-	-	-	-	-
Investment income	-	-	-	-	-
Total revenue	332	-	1,000	1,000	
<u>Expenditures</u>					
Operations and maintenance	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service					
Principle	-	-	-	-	-
Interest and fiscal charge	10	10	1,000	1,000	990
Administrative Fee	-	-	-	-	-
Transfer out	-	-	-	-	-
Total Expenditures	10	10	1,000	1,000	
Net change in fund balance	<u>\$ 322</u>	<u>\$ (10)</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
CDBG Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<u>Revenue</u>					
Intergovernmental	\$ 94,478	\$ -	\$ 116,679	\$ 147,380	\$ (147,380)
Investment income	-	-	-	-	-
Total revenue	94,478	-	116,679	147,380	
<u>Expenditures</u>					
Operations and maintenance	90,824	-	101,178	126,178	126,178
Capital Outlay	-	-	-	-	-
Administrative Fee	3,653	-	15,501	21,202	21,202
Transfer out	-	-	-	-	-
Total Expenditures	94,477	-	116,679	147,380	
Net change in fund balance	<u>\$ 1</u>	<u>\$ -</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
Cemetery Perpetual Care Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<u>Revenue</u>					
Transfers in	\$ 11,292	\$ 11,292	\$ 33,873	\$ 33,873	\$ (22,581)
Miscellaneous	(100)	2,300	-	-	2,300
Investment income	3,417	2,323	7,000	7,000	(4,677)
Total revenue	14,609	15,915	40,873	40,873	
<u>Expenditures</u>					
Operations and maintenance	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Administrative Fee	-	-	-	-	-
Transfer out	-	-	-	-	-
Total Expenditures	-	-	-	-	
Net change in fund balance	<u>\$ 14,609</u>	<u>\$ 15,915</u>			

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Statement of Net Position - Proprietary Funds (Unaudited)

	Water Fund	Waste Water Fund	Power Fund	Murray Parkway Fund	Telecom Fund	Solid Waste Fund	Storm Water Fund	Total
Assets								
Current assets:								
Cash and cash equivalents	\$ 6,704,727	\$ 2,001,294	\$ 14,300,013	\$ 717,116	\$ 101,953	\$ 500,277	\$ 721,841	\$ 25,047,221
Accounts receivable (net)	377,060	248,605	2,517,739	-	3,304	81,455	84,424	3,312,587
Notes receivable	-	-	-	-	418,590	-	-	418,590
Due from other funds	125,095	-	-	-	-	-	-	125,095
Due from other governments	-	111,150	-	-	-	-	-	111,150
Inventory	-	-	2,081,882	84,507	-	-	-	2,166,389
Total current assets	<u>7,206,882</u>	<u>2,361,049</u>	<u>18,899,634</u>	<u>801,623</u>	<u>523,847</u>	<u>581,732</u>	<u>806,265</u>	<u>31,181,032</u>
Noncurrent assets:								
Restricted cash	201	353,500	294,107	-	-	-	3,054,314	3,702,122
Investment in joint venture	-	3,312,153	-	-	-	-	-	3,312,153
Capital Assets:								
Land	2,155,313	455,921	1,691,650	326,336	-	-	2,344,849	6,974,069
Buildings	904,024	949,132	3,410,311	797,534	-	-	-	6,061,001
Improvements	25,395,326	10,691,325	76,243,203	3,734,149	-	-	32,867,440	148,931,443
Machinery and equipment	3,116,440	1,231,707	12,986,078	961,556	-	-	1,141,285	19,437,066
Intangibles	-	-	3,759,027	-	-	-	-	3,759,027
Construction in progress	840,333	1,393,186	3,650	-	-	-	688,877	2,926,046
Accumulated depreciation	(14,748,095)	(6,447,312)	(58,860,153)	(4,724,366)	-	-	(23,182,157)	(107,962,083)
Total noncurrent assets	<u>17,663,542</u>	<u>11,939,612</u>	<u>39,527,873</u>	<u>1,095,209</u>	<u>-</u>	<u>-</u>	<u>16,914,608</u>	<u>87,140,844</u>
Deferred Outflows of Resources								
Bond defeasance costs	-	-	131,513	-	-	-	-	131,513
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>131,513</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>131,513</u>
Liabilities								
Current liabilities:								
Accrued Liabilities	9,569	77,013	4,068,926	6,369	-	-	-	4,161,877
Due to other funds	-	-	-	125,095	-	-	-	125,095
Notes payable	-	-	-	-	418,590	-	-	418,590
Interest payable	-	-	49,017	-	-	-	-	49,017
Compensated absences	139,994	60,921	368,312	71,739	-	2,038	36,985	679,989
Bonds & leases payable	-	-	1,545,000	-	-	-	210,000	1,755,000
Total current liabilities	<u>149,563</u>	<u>137,934</u>	<u>6,031,255</u>	<u>203,203</u>	<u>418,590</u>	<u>2,038</u>	<u>246,985</u>	<u>7,189,568</u>
Noncurrent liabilities:								
Compensated absences	81,157	35,317	213,516	41,588	-	1,182	21,442	394,202
Net OPEB payable	92,071	-	337,556	-	-	-	-	429,627
Bonds payable	3,150,446	2,811,172	13,040,883	-	-	-	2,897,326	21,899,827
Total noncurrent liabilities	<u>3,323,674</u>	<u>2,846,489</u>	<u>13,591,955</u>	<u>41,588</u>	<u>-</u>	<u>1,182</u>	<u>2,918,768</u>	<u>22,723,656</u>
Total liabilities	<u>3,473,237</u>	<u>2,984,423</u>	<u>19,623,210</u>	<u>244,791</u>	<u>418,590</u>	<u>3,220</u>	<u>3,165,753</u>	<u>29,913,224</u>
Net Position								
Beginning net position	19,688,332	10,803,893	36,387,176	1,464,610	105,065	454,154	14,662,743	83,565,973
Change in net position	1,708,855	512,345	2,548,634	187,431	192	124,358	(107,623)	4,974,192
Total net position	<u>\$ 21,397,187</u>	<u>\$ 11,316,238</u>	<u>\$ 38,935,810</u>	<u>\$ 1,652,041</u>	<u>\$ 105,257</u>	<u>\$ 578,512</u>	<u>\$ 14,555,120</u>	<u>\$ 88,540,165</u>

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YTD Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds (Unaudited)

	<u>Water Fund</u>	<u>Waste Water Fund</u>	<u>Power Fund</u>	<u>Murray Parkway Fund</u>	<u>Telecom Fund</u>	<u>Solid Waste Fund</u>	<u>Storm Water Fund</u>	<u>Total</u>
Operating revenues:								
Charges for services	\$ 3,094,787	\$ 1,343,698	\$ 13,967,165	\$ 635,487	\$ 19,368	\$ 458,478	\$ 569,213	\$ 20,088,196
Connection fees	7,483	775	99,465	-	-	-	-	107,723
Miscellaneous	1,249	375	604,970	(14,388)	-	-	3,254	595,460
Total operating revenues	<u>3,103,519</u>	<u>1,344,848</u>	<u>14,671,600</u>	<u>621,099</u>	<u>19,368</u>	<u>458,478</u>	<u>572,467</u>	<u>20,791,379</u>
Operating expenses:								
Wages and benefits	360,287	191,718	1,467,449	245,417	-	16,879	140,336	2,422,086
Administrative fees	194,604	126,608	523,084	252	-	37,916	29,792	912,256
Purchase power	-	-	7,381,113	-	-	-	-	7,381,113
Operations and maintenance	432,971	462,638	1,077,069	131,615	19,321	253,124	78,817	2,455,555
Depreciation and amortization	338,512	141,756	970,502	53,269	-	-	400,132	1,904,171
Total operating expenses	<u>1,326,374</u>	<u>922,720</u>	<u>11,419,217</u>	<u>430,553</u>	<u>19,321</u>	<u>307,919</u>	<u>649,077</u>	<u>15,075,181</u>
Operating income (loss)	<u>1,777,145</u>	<u>422,128</u>	<u>3,252,383</u>	<u>190,546</u>	<u>47</u>	<u>150,559</u>	<u>(76,610)</u>	<u>5,716,198</u>
Nonoperating revenues (expenses)								
Investment earnings	13,852	3,703	84,455	1,004	145	715	6,716	110,590
Interest and fiscal charges	(25,235)	(34,397)	-	(4,119)	-	-	(8,322)	(72,073)
Impact fees	86,192	224,723	132,956	-	-	-	7,937	451,808
Total nonoperating revenues (expenses)	<u>83,602</u>	<u>194,029</u>	<u>237,411</u>	<u>(3,115)</u>	<u>145</u>	<u>715</u>	<u>6,331</u>	<u>519,118</u>
Income (loss) before transfers	<u>1,860,747</u>	<u>616,157</u>	<u>3,489,794</u>	<u>187,431</u>	<u>192</u>	<u>151,274</u>	<u>(70,279)</u>	<u>6,235,316</u>
Transfers out	(151,892)	(103,812)	(941,160)	-	-	(26,916)	(37,344)	(1,261,124)
Change in net position	<u>\$ 1,708,855</u>	<u>\$ 512,345</u>	<u>\$ 2,548,634</u>	<u>\$ 187,431</u>	<u>\$ 192</u>	<u>\$ 124,358</u>	<u>\$ (107,623)</u>	<u>\$ 4,974,192</u>

Statement of Net Position - Internal Service Funds - (Unaudited)

October 31, 2013

	Central Garage Fund	Retained Risk Fund
	<hr/>	<hr/>
<u>Assets</u>		
Current assets:		
Cash and cash equivalents	\$ (17,030)	\$ 1,593,581
Inventory	79,617	-
	<hr/>	<hr/>
Total current assets	62,587	1,593,581
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Noncurrent assets:		
Capital Assets:		
Machinery and equipment	151,134	-
Accumulated depreciation	(100,862)	-
	<hr/>	<hr/>
Total noncurrent assets	50,272	-
	<hr/>	<hr/>
Total assets	112,859	1,593,581
	<hr/>	<hr/>
<u>Liabilities</u>		
Current liabilities:		
Accrued Liabilities	-	250,000
Compensated absences	21,101	4,474
	<hr/>	<hr/>
Total current liabilities	21,101	254,474
	<hr/>	<hr/>
Noncurrent liabilities:		
Compensated absences	9,698	2,057
	<hr/>	<hr/>
Total noncurrent liabilities	9,698	2,057
	<hr/>	<hr/>
Total liabilities	30,799	256,531
	<hr/>	<hr/>
<u>Net Assets</u>		
Beginning net position	69,476	1,371,921
Change in net position	12,584	(34,871)
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Total net position	\$ 82,060	\$ 1,337,050
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YTD Statement of Revenues, Expenses, and Changes in Net Position - (Unaudited)

October 31, 2013

	Central Garage Fund
<u>Operating revenues:</u>	
Charges for services	\$ 115,440
Miscellaneous	-
Total operating revenues	<u>115,440</u>
<u>Operating expenses:</u>	
Wages and benefits	86,621
Administrative fees	252
Operations and maintenance	14,671
Depreciation and amortization	1,312
Total operating expenses	<u>102,856</u>
Operating income (loss)	<u>12,584</u>
<u>Nonoperating revenues (expenses)</u>	
Investment earnings	-
Gain (loss) on sale of fixed assets	-
Total nonoperating revenues (expenses)	<u>-</u>
Income (loss) before transfers	<u>12,584</u>
Change in net position	<u>\$ 12,584</u>

YTD Statement of Revenues, Expenses, and Changes in Net Position - (Unaudited)

October 31, 2013

	<u>Retained Risk Fund</u>
<u>Operating revenues:</u>	
Charges for services	\$ 300,564
Miscellaneous	-
Total operating revenues	<u>300,564</u>
<u>Operating expenses:</u>	
Wages and benefits	35,829
Administrative fees	168
Operations and maintenance	13,596
Legal Fees	58,666
Insurance	173,791
Claims by department:	
Fire	-
Police	18,592
Parks & Recreation	100
Public Works	20,568
Water	6,061
Storm Water	10,553
Total operating expenses	<u>337,924</u>
Operating income (loss)	<u>(37,360)</u>
<u>Nonoperating revenues (expenses)</u>	
Investment earnings	<u>2,489</u>
Total nonoperating revenues (expenses)	<u>2,489</u>
Income (loss) before transfers	<u>(34,871)</u>
Change in net position	<u>\$ (34,871)</u>