

**Balance Sheet - Governmental Funds (Unaudited)**  
**August 31, 2013**

	<u>General Fund</u>	<u>Library</u>	<u>Capital Projects</u>	<u>RDA</u>	<u>MBA</u>	<u>CDBG</u>	<u>Cemetery</u>	<u>Total</u>
<b><u>Assets</u></b>								
Cash and cash equivalents	\$ 7,787,327	\$ 119,551	\$ 10,773,688	\$ 1,930,324	\$ 1,934	\$ -	\$ 1,367,536	\$ 21,980,360
Accounts receivable (net)	6,469,833	1,464,738	-	2,339,342	-	-	-	10,273,913
Due from other governments	18,711	-	-	-	-	-	-	18,711
Prepays	39,635	-	-	-	-	-	-	39,635
Restricted cash	70,673	15,744	200,000	250,000	-	-	-	536,417
Total assets	<u>14,386,179</u>	<u>1,600,033</u>	<u>10,973,688</u>	<u>4,519,666</u>	<u>1,934</u>	<u>-</u>	<u>1,367,536</u>	<u>32,849,036</u>
<b><u>Liabilities</u></b>								
Accrued Liabilities	783,392	48	-	-	-	-	-	783,440
Total liabilities	<u>783,392</u>	<u>48</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>783,440</u>
<b><u>Deferred Inflows of Resources</u></b>								
Deferred Inflows- property taxes	6,014,202	1,464,738	-	2,339,342	-	-	-	9,818,282
Total deferred inflows of resources	<u>6,014,202</u>	<u>1,464,738</u>	<u>-</u>	<u>2,339,342</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,818,282</u>
<b><u>Fund Balance</u></b>								
Restricted	362,764	15,730	638,349	827,056	-	-	520,000	2,363,899
Beginning fund balance	9,962,698	314,520	8,050,744	1,529,669	1,768	-	839,593	20,698,992
Change in fund balance	(2,736,877)	(195,003)	2,284,595	(176,401)	166	-	7,943	(815,577)
Total fund balance	<u>\$ 7,588,585</u>	<u>\$ 135,247</u>	<u>\$ 10,973,688</u>	<u>\$ 2,180,324</u>	<u>\$ 1,934</u>	<u>\$ -</u>	<u>\$ 1,367,536</u>	<u>\$ 22,247,314</u>

August 31, 2013

YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)  
General Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<b>Revenue</b>					
Property tax	\$ 79,363	\$ 85,988	\$ 6,619,202	\$ 6,619,202	\$ (6,533,214)
Sales tax	-	-	12,682,000	12,682,000	(12,682,000)
Franchise tax	609,409	521,757	4,825,000	4,825,000	(4,303,243)
Business license	107,269	103,392	645,000	645,000	(541,608)
Building permits	110,829	226,343	518,000	518,000	(291,657)
Fines and forfeitures	274,556	245,992	1,703,000	1,703,000	(1,457,008)
Miscellaneous	28,867	27,900	187,000	187,000	(159,100)
Sale of fixed assets	42,924	-	-	-	-
Intergovernmental	48,454	104,118	1,586,017	1,586,017	(1,481,899)
Public safety	205,486	99,183	1,002,000	1,002,000	(902,817)
Parks and recreation	438,470	429,351	1,504,500	1,504,500	(1,075,149)
Transfers in	770,016	774,602	4,647,611	4,647,611	(3,873,009)
Administrative fees	502,196	494,634	2,983,289	2,983,289	(2,488,655)
Investment income	32,908	7,656	75,000	75,000	(67,344)
<b>Total revenue</b>	<b>3,250,747</b>	<b>3,120,916</b>	<b>38,977,619</b>	<b>38,977,619</b>	
<b>Expenditures</b>					
Payroll					
General Government	420,758	384,535	3,000,243	3,000,243	2,615,708
Police	993,436	1,047,506	8,278,453	8,278,453	7,230,947
Fire	788,860	759,718	5,953,177	5,953,177	5,193,459
Public works	222,952	232,123	1,645,816	1,645,816	1,413,693
Parks	570,457	579,581	3,628,515	3,628,515	3,048,934
ADS	465,795	488,553	3,796,992	3,796,992	3,308,439
Operations and maintenance					
General Government	239,317	467,242	1,549,596	1,549,596	1,082,354
Police	531,949	553,575	1,963,774	2,042,664	1,489,089
Fire	141,681	151,762	900,819	900,819	749,057
Public works	69,291	50,634	620,844	810,844	760,210
Class C	62,717	-	428,000	428,000	428,000
Parks	474,627	455,012	1,970,029	1,970,029	1,515,017
ADS	309,841	312,551	1,314,604	1,314,604	1,002,053
Capital Outlay					
Class C	54,032	11,833	879,000	879,000	867,167
Parks	-	2,361	-	-	(2,361)
ADS	-	-	-	-	-
Debt Service					
Principle	-	86,066	1,255,000	1,255,000	1,168,934
UTOPIA payments	263,485	268,754	1,619,333	1,619,333	1,350,579
Interest and fiscal charge	-	175	363,551	363,551	363,376
Transfer out	5,812	5,812	2,034,873	2,034,873	2,029,061
<b>Total Expenditures</b>	<b>5,615,010</b>	<b>5,857,793</b>	<b>41,202,619</b>	<b>41,471,509</b>	
Net change in fund balance	<u>\$ (2,364,263)</u>	<u>\$ (2,736,877)</u>			

August 31, 2013

YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)  
Library Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<b><u>Revenue</u></b>					
Property tax	\$ 19,302	\$ 20,917	\$ 1,619,738	\$ 1,619,738	\$ (1,598,821)
Fines and forfeitures	5,870	8,365	45,000	45,000	(36,635)
Miscellaneous	788	1,103	6,500	6,500	(5,397)
Intergovernmental	-	-	12,500	12,500	(12,500)
Investment income	738	330	6,000	6,000	(5,670)
<b>Total revenue</b>	<b>26,698</b>	<b>30,715</b>	<b>1,689,738</b>	<b>1,689,738</b>	
<b><u>Expenditures</u></b>					
Payroll	132,716	129,862	1,011,204	1,011,204	881,342
Operations and maintenance	80,985	75,912	503,871	503,871	427,959
Capital Outlay	1,481	-	55,000	55,000	55,000
Administrative Fee	16,466	19,944	119,663	119,663	99,719
<b>Total Expenditures</b>	<b>231,648</b>	<b>225,718</b>	<b>1,689,738</b>	<b>1,689,738</b>	
Net change in fund balance	<u>\$ (204,950)</u>	<u>\$ (195,003)</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)  
Capital Projects Fund

	Current YTD	Original Budget	Final Budget	Variance
<b>Revenue</b>				
Transfers in	-	2,200,000	2,200,000	(2,200,000)
Intergovernmental	2,525,000	725,000	725,000	1,800,000
Sale of fixed assets	-	-	-	-
Miscellaneous	-	425,000	425,000	(425,000)
Investment income	6,919	-	-	6,919
<b>Total revenue</b>	<b>2,531,919</b>	<b>3,350,000</b>	<b>3,350,000</b>	
<b>Expenditures</b>				
Small Equipment				
General government	-	-	-	-
Police	-	59,320	59,320	59,320
Fire	2,457	36,420	36,420	33,963
Public works	81,586	362,313	363,865	282,279
Parks	11,455	43,000	43,000	31,545
ADS	-	110,500	110,500	110,500
Capital Outlay				
General Government	-	-	-	-
Police	-	57,700	57,700	57,700
Fire	99,865	217,282	217,282	117,417
Public works	-	1,636,000	1,634,448	1,634,448
Parks	45,000	139,000	139,000	94,000
ADS	-	466,120	466,120	466,120
Transfer out	-	-	-	-
<b>Total Expenditures</b>	<b>247,324</b>	<b>3,156,155</b>	<b>3,156,155</b>	
<b>Net change in fund balance</b>	<b>\$ 2,284,595</b>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)  
RDA Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<b><u>Revenue</u></b>					
Property tax	\$ -	\$ -	\$ 2,339,342	\$ 2,339,342	\$ (2,339,342)
Miscellaneous	-	-	-	-	-
Investment income	1,889	1,668	8,000	8,000	(6,332)
<b>Total revenue</b>	<b>1,889</b>	<b>1,668</b>	<b>2,347,342</b>	<b>2,347,342</b>	
<b><u>Expenditures</u></b>					
Operations and maintenance	5,532	15,677	1,243,091	1,243,091	1,227,414
Capital Outlay	-	-	280,000	280,000	280,000
Debt Service					
Principle	-	-	-	-	-
Interest and fiscal charge	-	-	-	-	-
Administrative Fee	12,834	18,352	110,118	110,118	91,766
Transfer out	149,690	144,040	1,064,246	1,064,246	920,206
<b>Total Expenditures</b>	<b>168,056</b>	<b>178,069</b>	<b>2,697,455</b>	<b>2,697,455</b>	
Net change in fund balance	<u>\$ (166,167)</u>	<u>\$ (176,401)</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)  
MBA Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<b><u>Revenue</u></b>					
Transfers in	\$ 166	\$ 166	\$ 1,000	\$ 1,000	\$ (834)
Sale of fixed assets	-	-	-	-	-
Investment income	-	-	-	-	-
<b>Total revenue</b>	<b>166</b>	<b>166</b>	<b>1,000</b>	<b>1,000</b>	
<b><u>Expenditures</u></b>					
Operations and maintenance	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service					
Principle	-	-	-	-	-
Interest and fiscal charge	-	-	1,000	1,000	1,000
Administrative Fee	-	-	-	-	-
Transfer out	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	
Net change in fund balance	<u>\$ 166</u>	<u>\$ 166</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)  
CDBG Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<b><u>Revenue</u></b>					
Intergovernmental	\$ (190)	\$ -	\$ 116,679	\$ 116,679	\$ (116,679)
Investment income	-	-	-	-	-
<b>Total revenue</b>	<b>(190)</b>	<b>-</b>	<b>116,679</b>	<b>116,679</b>	
<b><u>Expenditures</u></b>					
Operations and maintenance	511	-	101,178	101,178	101,178
Capital Outlay	-	-	-	-	-
Administrative Fee	-	-	15,501	15,501	15,501
Transfer out	-	-	-	-	-
<b>Total Expenditures</b>	<b>511</b>	<b>-</b>	<b>116,679</b>	<b>116,679</b>	
Net change in fund balance	<u>\$ (701)</u>	<u>\$ -</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)  
Cemetery Perpetual Care Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<b><u>Revenue</u></b>					
Transfers in	\$ 5,646	\$ 5,646	\$ 33,873	\$ 33,873	\$ (28,227)
Miscellaneous	550	1,150	-	-	1,150
Investment income	1,743	1,147	7,000	7,000	(5,853)
<b>Total revenue</b>	<b>7,939</b>	<b>7,943</b>	<b>40,873</b>	<b>40,873</b>	
<b><u>Expenditures</u></b>					
Operations and maintenance	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Administrative Fee	-	-	-	-	-
Transfer out	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Net change in fund balance	<u>\$ 7,939</u>	<u>\$ 7,943</u>			

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Statement of Net Position - Proprietary Funds (Unaudited)

	Water Fund	Waste Water Fund	Power Fund	Murray Parkway Fund	Telecom Fund	Solid Waste Fund	Storm Water Fund	Total
<b>Assets</b>								
Current assets:								
Cash and cash equivalents	\$ 5,842,641	\$ 1,943,188	\$ 11,695,644	\$ 724,189	\$ 101,033	\$ 490,642	\$ 871,742	\$ 21,669,079
Accounts receivable (net)	621,335	244,806	3,383,017	-	4,060	67,898	80,974	4,402,090
Notes receivable	-	-	-	-	418,590	-	-	418,590
Due from other funds	164,776	-	-	-	-	-	-	164,776
Due from other governments	-	111,150	-	-	-	-	-	111,150
Inventory	-	-	2,090,115	84,507	-	-	-	2,174,622
Total current assets	6,628,752	2,299,144	17,168,776	808,696	523,683	558,540	952,716	28,940,307
Noncurrent assets:								
Restricted cash	335,249	456,811	295	-	-	-	3,051,742	3,844,097
Investment in joint venture	-	3,297,248	-	-	-	-	-	3,297,248
Capital Assets:								
Land	2,155,313	455,921	1,691,650	326,336	-	-	2,344,849	6,974,069
Buildings	904,024	949,132	3,410,311	797,534	-	-	-	6,061,001
Improvements	25,395,326	10,691,325	76,243,203	3,734,149	-	-	32,791,516	148,855,519
Machinery and equipment	3,110,450	1,231,707	12,424,002	926,244	-	-	1,141,285	18,833,688
Intangibles	-	-	4,309,027	-	-	-	-	4,309,027
Construction in progress	550,926	1,270,950	-	-	-	-	236,190	2,058,066
Accumulated depreciation	(14,592,570)	(6,376,434)	(58,589,909)	(4,697,554)	-	-	(22,981,774)	(107,238,241)
Total noncurrent assets	17,858,718	11,976,660	39,488,579	1,086,709	-	-	16,583,808	86,994,474
<b>Deferred Outflows of Resources</b>								
Bond defeasance costs	-	-	131,513	-	-	-	-	131,513
Total deferred outflows of resources	-	-	131,513	-	-	-	-	131,513
Total assets & deferred outflows of resources	24,487,470	14,275,804	56,788,868	1,895,405	523,683	558,540	17,536,524	116,066,294
<b>Liabilities</b>								
Current liabilities:								
Accrued Liabilities	19,399	87,431	2,929,543	12,964	-	-	-	3,049,337
Due to other funds	-	-	-	164,776	-	-	-	164,776
Notes payable	-	-	-	-	418,590	-	-	418,590
Interest payable	25,237	21,523	49,017	-	-	-	25,420	121,197
Compensated absences	139,994	60,921	368,312	71,739	-	2,038	36,985	679,989
Bonds & leases payable	284,777	272,223	1,545,000	-	-	-	210,000	2,312,000
Total current liabilities	469,407	442,098	4,891,872	249,479	418,590	2,038	272,405	6,745,889
Noncurrent liabilities:								
Compensated absences	81,157	35,317	213,516	41,588	-	1,182	21,442	394,202
Net OPEB payable	92,071	-	337,556	-	-	-	-	429,627
Bonds payable	3,150,446	2,811,172	13,040,883	-	-	-	2,897,326	21,899,827
Total noncurrent liabilities	3,323,674	2,846,489	13,591,955	41,588	-	1,182	2,918,768	22,723,656
Total liabilities	3,793,081	3,288,587	18,483,827	291,067	418,590	3,220	3,191,173	29,469,545
<b>Net Position</b>								
Beginning net position	19,688,332	10,803,893	36,387,176	1,464,610	105,065	454,154	14,662,743	83,565,973
Change in net position	1,006,057	183,324	1,917,865	139,728	28	101,166	(317,392)	3,030,776
Total net position	\$ 20,694,389	\$ 10,987,217	\$ 38,305,041	\$ 1,604,338	\$ 105,093	\$ 555,320	\$ 14,345,351	\$ 86,596,749

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YTD Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds (Unaudited)

	<u>Water Fund</u>	<u>Waste Water Fund</u>	<u>Power Fund</u>	<u>Murray Parkway Fund</u>	<u>Telecom Fund</u>	<u>Solid Waste Fund</u>	<u>Storm Water Fund</u>	<u>Total</u>
<b>Operating revenues:</b>								
Charges for services	\$ 1,819,203	\$ 670,410	\$ 7,543,479	\$ 381,917	\$ 10,743	\$ 227,413	\$ 275,356	\$ 10,928,521
Connection fees	6,333	475	85,590	-	-	-	-	92,398
Miscellaneous	450	-	272,221	(5,570)	-	-	-	267,101
Total operating revenues	<u>1,825,986</u>	<u>670,885</u>	<u>7,901,290</u>	<u>376,347</u>	<u>10,743</u>	<u>227,413</u>	<u>275,356</u>	<u>11,288,020</u>
<b>Operating expenses:</b>								
Wages and benefits	172,053	92,138	675,609	124,270	-	6,883	66,167	1,137,120
Administrative fees	97,302	63,304	261,542	126	-	18,958	14,896	456,128
Purchase power	-	-	3,671,597	-	-	-	-	3,671,597
Operations and maintenance	207,208	204,675	438,447	61,074	10,783	87,333	14,628	1,024,148
Depreciation and amortization	170,194	70,878	536,198	26,457	-	-	199,750	1,003,477
Total operating expenses	<u>646,757</u>	<u>430,995</u>	<u>5,583,393</u>	<u>211,927</u>	<u>10,783</u>	<u>113,174</u>	<u>295,441</u>	<u>7,292,470</u>
Operating income (loss)	<u>1,179,229</u>	<u>239,890</u>	<u>2,317,897</u>	<u>164,420</u>	<u>(40)</u>	<u>114,239</u>	<u>(20,085)</u>	<u>3,995,550</u>
<b>Nonoperating revenues (expenses)</b>								
Investment earnings	4,612	1,747	36,420	505	68	385	3,474	47,211
Interest and fiscal charges	-	-	-	-	-	-	(33,742)	(33,742)
Impact fees	29,447	75,309	60,374	-	-	-	3,397	168,527
Gain (loss) on sale of fixed assets	-	-	-	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>34,059</u>	<u>77,056</u>	<u>96,794</u>	<u>505</u>	<u>68</u>	<u>385</u>	<u>(26,871)</u>	<u>181,996</u>
Income (loss) before transfers	<u>1,213,288</u>	<u>316,946</u>	<u>2,414,691</u>	<u>164,925</u>	<u>28</u>	<u>114,624</u>	<u>(46,956)</u>	<u>4,177,546</u>
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(75,946)	(51,906)	(470,580)	-	-	(13,458)	(18,672)	(630,562)
Change in net position	<u>\$ 1,006,057</u>	<u>\$ 183,324</u>	<u>\$ 1,917,865</u>	<u>\$ 139,728</u>	<u>\$ 28</u>	<u>\$ 101,166</u>	<u>\$ (317,392)</u>	<u>\$ 3,030,776</u>

**Statement of Net Position - Internal Service Funds - (Unaudited)**

**August 31, 2013**

	<b>Central Garage Fund</b>	<b>Retained Risk Fund</b>
	<u>                    </u>	<u>                    </u>
<b><u>Assets</u></b>		
Current assets:		
Cash and cash equivalents	\$ (12,438)	\$ 1,561,465
Accounts receivable (net)	-	-
Due from other funds	-	-
Due from other governments	-	-
Inventory	69,397	-
Prepaid items	-	-
	<u>                    </u>	<u>                    </u>
Total current assets	56,959	1,561,465
	<u>                    </u>	<u>                    </u>
Noncurrent assets:		
Capital Assets:		
Machinery and equipment	151,134	-
Accumulated depreciation	(100,207)	-
	<u>                    </u>	<u>                    </u>
Total noncurrent assets	50,927	-
	<u>                    </u>	<u>                    </u>
Total assets	<u>          107,886</u>	<u>          1,561,465</u>
	<u>                    </u>	<u>                    </u>
<b><u>Liabilities</u></b>		
Current liabilities:		
Accrued Liabilities	-	266,405
Compensated absences	21,101	4,474
	<u>                    </u>	<u>                    </u>
Total current liabilities	21,101	270,879
	<u>                    </u>	<u>                    </u>
Noncurrent liabilities:		
Compensated absences	9,698	2,057
Net OPEB payable	-	-
	<u>                    </u>	<u>                    </u>
Total noncurrent liabilities	9,698	2,057
	<u>                    </u>	<u>                    </u>
Total liabilities	<u>          30,799</u>	<u>          272,936</u>
	<u>                    </u>	<u>                    </u>
<b><u>Net Assets</u></b>		
Beginning net position	69,476	1,371,921
Change in net position	7,611	(83,392)
	<u>                    </u>	<u>                    </u>
Total net position	<u>          \$ 77,087</u>	<u>          \$ 1,288,529</u>
	<u>                    </u>	<u>                    </u>

**YTD Statement of Revenues, Expenses, and Changes in Net Position - (Unaudited)**

**August 31, 2013**

	<u>Central Garage Fund</u>
<b><u>Operating revenues:</u></b>	
Charges for services	\$ 58,835
Miscellaneous	-
Total operating revenues	<u>58,835</u>
<b><u>Operating expenses:</u></b>	
Wages and benefits	39,973
Administrative fees	126
Operations and maintenance	10,469
Depreciation and amortization	656
Total operating expenses	<u>51,224</u>
Operating income (loss)	<u>7,611</u>
<b><u>Nonoperating revenues (expenses)</u></b>	
Investment earnings	-
Gain (loss) on sale of fixed assets	-
Total nonoperating revenues (expenses)	<u>-</u>
Income (loss) before transfers	<u>7,611</u>
Change in net position	<u>\$ 7,611</u>

**YTD Statement of Revenues, Expenses, and Changes in Net Position - (Unaudited)**

**August 31, 2013**

	<u>Retained Risk Fund</u>
<b><u>Operating revenues:</u></b>	
Charges for services	\$ 150,282
Miscellaneous	-
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Total operating revenues	<u>150,282</u>
<b><u>Operating expenses:</u></b>	
Wages and benefits	16,651
Administrative fees	84
Operations and maintenance	13,214
Legal Fees	15,147
Insurance	173,406
Claims by department:	
Fire	-
Police	-
Parks & Recreation	-
Public Works	16,405
Water	-
Waste Water	-
Power	-
Murray Park Golf	-
Storm Water	-
	<hr/>
Total operating expenses	<u>234,907</u>
Operating income (loss)	<u>(84,625)</u>
<b><u>Nonoperating revenues (expenses)</u></b>	
Investment earnings	1,233
Gain (loss) on sale of fixed assets	-
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Total nonoperating revenues (expenses)	<u>1,233</u>
Income (loss) before transfers	<u>(83,392)</u>
Transfers in	-
Transfers out	-
	<hr/>
Change in net position	<u>\$ (83,392)</u>