

Balance Sheet - Governmental Funds (Unaudited)
February 28, 2014

	<u>General Fund</u>	<u>Library</u>	<u>Capital Projects</u>	<u>RDA</u>	<u>CDBG</u>	<u>Cemetery</u>	<u>Total</u>
<u>Assets</u>							
Cash and cash equivalents	\$ 10,730,822	\$ 764,202	\$ 10,119,468	\$ 2,756,722	\$ (19,191)	\$ 1,389,772	\$ 25,741,795
Accounts receivable (net)	6,240,759	1,464,738	-	2,339,342	-	-	10,044,839
Prepays	34,030	-	-	-	-	-	34,030
Restricted cash	685,679	15,784	200,000	253,005	-	-	1,154,468
Total assets	<u>17,691,290</u>	<u>2,244,724</u>	<u>10,319,468</u>	<u>5,349,069</u>	<u>(19,191)</u>	<u>1,389,772</u>	<u>36,975,132</u>
<u>Liabilities</u>							
Accrued Liabilities	857,165	560	-	1,684	-	-	859,409
Total liabilities	<u>857,165</u>	<u>560</u>	<u>-</u>	<u>1,684</u>	<u>-</u>	<u>-</u>	<u>859,409</u>
<u>Deferred Inflows of Resources</u>							
Deferred Inflows- property taxes	6,014,202	1,464,738	-	2,339,342	-	-	9,818,282
Deferred Inflows- ambulance billing	145,945	-	-	-	-	-	145,945
Total deferred inflows of resources	<u>6,160,147</u>	<u>1,464,738</u>	<u>-</u>	<u>2,339,342</u>	<u>-</u>	<u>-</u>	<u>9,964,227</u>
<u>Fund Balance</u>							
Nonspendable	55,500	-	-	-	-	-	55,500
Restricted	362,764	15,730	638,349	827,056	-	520,000	2,363,899
Beginning fund balance	9,582,590	314,520	8,050,744	1,529,669	-	839,593	20,318,884
Change in fund balance	673,124	449,176	1,630,375	651,318	(19,191)	30,179	3,413,213
Total fund balance	<u>\$ 10,673,978</u>	<u>\$ 779,426</u>	<u>\$ 10,319,468</u>	<u>\$ 3,008,043</u>	<u>\$ (19,191)</u>	<u>\$ 1,389,772</u>	<u>\$ 26,151,496</u>

February 28, 2014

YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
General Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
Revenue					
Sales tax	\$ 6,572,261	\$ 6,876,904	\$ 12,682,000	\$ 12,776,460	\$ (5,899,556)
Property tax	5,718,162	5,811,628	6,619,202	6,619,202	(807,574)
Transfers in	3,080,064	3,100,176	4,647,611	4,649,380	(1,549,204)
Franchise tax	2,850,077	2,948,316	4,825,000	4,825,000	(1,876,684)
Administrative fees	2,016,606	1,978,536	2,983,289	2,988,990	(1,010,454)
Parks and recreation	1,022,154	1,050,883	1,504,500	1,504,500	(453,617)
Fines and forfeitures	1,047,714	1,172,551	1,703,000	1,703,000	(530,449)
Intergovernmental	3,147,709	1,007,608	1,586,017	1,840,050	(832,442)
Public safety	652,942	679,769	1,002,000	1,008,455	(328,686)
Business license	455,079	451,217	645,000	645,000	(193,783)
Building permits	346,540	506,644	518,000	518,000	(11,356)
Miscellaneous	137,157	149,667	187,000	194,500	(44,833)
Sale of fixed assets	1,290,825	-	-	-	-
Investment income	98,409	35,162	75,000	75,000	(39,838)
Total revenue	28,435,699	25,769,061	38,977,619	39,347,537	
Expenditures					
Payroll					
General Government	1,838,322	1,836,129	3,000,243	3,000,243	1,164,114
Police	4,859,374	5,041,961	8,278,453	8,321,495	3,279,534
Fire	3,552,619	3,660,552	5,953,177	5,961,677	2,301,125
Public works	1,046,012	1,091,998	1,645,816	1,645,816	553,818
Parks	2,178,311	2,237,688	3,628,515	3,628,515	1,390,827
ADS	2,271,038	2,332,952	3,796,992	3,805,992	1,473,040
Operations and maintenance					
General Government	758,424	892,144	1,549,596	1,552,765	660,621
Police	1,466,741	1,620,121	1,963,774	2,245,358	625,237
Fire	581,531	637,137	900,819	955,275	318,138
Public works	543,664	353,726	620,844	827,495	473,769
Class C	2,944,825	952,321	428,000	958,575	6,254
Parks	1,253,293	1,180,273	1,970,029	1,986,921	806,648
ADS	721,847	795,569	1,314,604	1,324,897	529,328
Capital Outlay					
Police	20,000	-	-	-	-
Class C	794,089	526,013	879,000	616,799	90,786
Parks	-	7,719	-	5,221	(2,498)
Debt Service					
Principal	875,000	651,868	1,255,000	1,268,000	616,132
UTOPIA payments	1,053,939	1,075,017	1,619,333	1,619,333	544,316
Interest and fiscal charge	206,576	180,165	363,551	350,551	170,386
Transfer out	4,652,588	22,584	2,034,873	2,694,873	2,672,289
Total Expenditures	31,650,291	25,095,937	41,202,619	42,769,801	
Net change in fund balance	\$ (3,214,592)	\$ 673,124			

February 28, 2014

YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
Library Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<u>Revenue</u>					
Property tax	\$ 1,390,996	\$ 1,415,343	\$ 1,619,738	\$ 1,619,738	\$ (204,395)
Fines and forfeitures	28,713	38,466	45,000	45,000	(6,534)
Miscellaneous	4,305	4,774	6,500	6,500	(1,726)
Intergovernmental	39,411	13,322	12,500	25,822	(12,500)
Investment income	4,687	2,780	6,000	6,000	(3,220)
Total revenue	1,468,112	1,474,685	1,689,738	1,703,060	
<u>Expenditures</u>					
Payroll	651,584	640,368	1,011,204	1,029,546	389,178
Operations and maintenance	291,578	305,365	503,871	501,334	195,969
Capital Outlay	15,485	-	55,000	52,517	52,517
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charge	-	-	-	-	-
Administrative Fee	65,864	79,776	119,663	119,663	39,887
Total Expenditures	1,024,511	1,025,509	1,689,738	1,703,060	
Net change in fund balance	<u>\$ 443,601</u>	<u>\$ 449,176</u>			

February 28, 2014

YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
Capital Projects Fund

	Current YTD	Original Budget	Final Budget	Variance
Revenue				
Transfers in	-	2,200,000	2,860,000	(2,860,000)
Intergovernmental	2,525,000	725,000	2,525,000	-
Miscellaneous	417,177	425,000	426,500	(9,323)
Investment income	31,951	-	-	31,951
Total revenue	2,983,821	3,350,000	5,811,500	
Expenditures				
Small Equipment				
General government	-	-	-	-
Police	140,201	59,320	164,229	24,028
Fire	72,195	36,420	75,210	3,015
Public works	282,515	362,313	363,865	81,350
Parks	36,129	43,000	43,500	7,371
ADS	5,406	110,500	115,500	110,094
Capital Outlay				
General Government	-	-	-	-
Police	44,000	57,700	57,700	13,700
Fire	129,441	217,282	178,492	49,051
Public works	46,383	1,636,000	3,434,448	3,388,065
Parks	131,700	139,000	140,000	8,300
ADS	445,924	466,120	702,120	256,196
Debt Service				
Principal	19,552	28,500	28,500	8,948
Interest and fiscal charge	-	-	-	-
Transfer out	-	-	200,000	200,000
Total Expenditures	1,353,446	3,156,155	5,503,564	
Net change in fund balance	\$ 1,630,375			

February 28, 2014

YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
RDA Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
Revenue					
Property tax	\$ 1,369,025	\$ 1,545,771	\$ 2,339,342	\$ 2,339,342	\$ (793,571)
Bond Proceeds	-	1,343,421	-	-	1,343,421
Sale of fixed assets	-	-	-	-	-
Transfers in	-	-	-	-	-
Investment income	6,424	6,572	8,000	8,000	(1,428)
Total revenue	1,375,449	2,895,764	2,347,342	2,347,342	
Expenditures					
Operations and maintenance	40,039	256,883	1,243,091	1,243,091	986,208
Capital Outlay	-	1,311,799	280,000	530,000	(781,799)
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charge	-	26,196	-	-	(26,196)
Administrative Fee	51,336	73,408	110,118	110,118	36,710
Transfer out	598,760	576,160	1,064,246	1,064,246	488,086
Total Expenditures	690,135	2,244,446	2,697,455	2,947,455	
Net change in fund balance	<u>\$ 685,314</u>	<u>\$ 651,318</u>			

February 28, 2014

YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
MBA Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<u>Revenue</u>					
Transfers in	\$ 664	\$ -	\$ 1,000	\$ 1,000	\$ (1,000)
Sale of fixed assets	-	-	-	-	-
Investment income	1	-	-	-	-
Total revenue	665	-	1,000	1,000	
<u>Expenditures</u>					
Operations and maintenance	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charge	10	-	1,000	1,000	1,000
Administrative Fee	-	-	-	-	-
Transfer out	-	1,768	-	1,769	1
Total Expenditures	10	1,768	1,000	2,769	
Net change in fund balance	<u>\$ 655</u>	<u>\$ (1,768)</u>			

February 28, 2014

YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
CDBG Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
Revenue					
Intergovernmental	\$ 185,828	\$ -	\$ 116,679	\$ 147,380	\$ (147,380)
Investment income	-	-	-	-	-
Total revenue	185,828	-	116,679	147,380	
Expenditures					
Operations and maintenance	178,025	19,191	101,178	126,178	106,987
Capital Outlay	-	-	-	-	-
Administrative Fee	7,822	-	15,501	21,202	21,202
Transfer out	-	-	-	-	-
Total Expenditures	185,847	19,191	116,679	147,380	
Net change in fund balance	<u>\$ (19)</u>	<u>\$ (19,191)</u>			

February 28, 2014

YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
Cemetery Perpetual Care Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
Revenue					
Transfers in	\$ 22,584	\$ 22,584	\$ 33,873	\$ 33,873	\$ (11,289)
Miscellaneous	70	2,950	-	-	2,950
Investment income	6,282	4,645	7,000	7,000	(2,355)
Total revenue	28,936	30,179	40,873	40,873	
Expenditures					
Operations and maintenance	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Administrative Fee	-	-	-	-	-
Transfer out	-	-	-	-	-
Total Expenditures	-	-	-	-	
Net change in fund balance	<u>\$ 28,936</u>	<u>\$ 30,179</u>			

February 28, 2014

Statement of Net Position - Proprietary Funds (Unaudited)

	<u>Water Fund</u>	<u>Waste Water Fund</u>	<u>Power Fund</u>	<u>Murray Parkway Fund</u>	<u>Telecom Fund</u>	<u>Solid Waste Fund</u>	<u>Storm Water Fund</u>	<u>Total</u>
Assets								
Current assets:								
Cash and cash equivalents	\$ 6,214,313	\$ 2,089,480	\$ 15,635,368	\$ 540,571	\$ 101,526	\$ 487,875	\$ 1,350,904	\$ 26,420,037
Accounts receivable (net)	509,261	334,342	3,019,289	-	7,301	110,903	145,926	4,127,022
Notes receivable	-	-	-	-	418,590	-	-	418,590
Due from other funds	125,095	-	-	-	-	-	-	125,095
Due from other governments	-	111,150	-	-	-	-	-	111,150
Inventory	-	-	2,097,196	84,507	-	-	-	2,181,703
Total current assets	<u>6,848,669</u>	<u>2,534,972</u>	<u>20,751,853</u>	<u>625,078</u>	<u>527,417</u>	<u>598,778</u>	<u>1,496,830</u>	<u>33,383,597</u>
Noncurrent assets:								
Restricted cash	39,860	377,723	63	-	-	-	2,359,322	2,776,968
Investment in joint venture	-	3,358,136	-	-	-	-	-	3,358,136
Capital Assets:								
Land	2,155,313	455,921	1,691,650	326,336	-	-	2,344,849	6,974,069
Buildings	904,024	949,132	3,410,311	797,534	-	-	-	6,061,001
Improvements	25,395,326	10,691,325	76,102,589	3,734,149	-	-	32,791,516	148,714,905
Machinery and equipment	3,166,538	1,149,507	13,461,782	935,557	-	54,613	1,131,251	19,899,248
Intangibles	-	-	3,759,027	-	-	-	-	3,759,027
Construction in progress	1,008,729	1,522,316	12,650	-	-	-	969,128	3,512,823
Accumulated depreciation	(15,085,798)	(6,506,659)	(59,741,420)	(4,751,694)	-	(1,537)	(23,570,989)	(109,658,097)
Total noncurrent assets	<u>17,583,992</u>	<u>11,997,401</u>	<u>38,696,652</u>	<u>1,041,882</u>	<u>-</u>	<u>53,076</u>	<u>16,025,077</u>	<u>85,398,080</u>
Deferred Outflows of Resources								
Bond defeasance costs	-	-	131,513	-	-	-	-	131,513
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>131,513</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>131,513</u>
Liabilities								
Current liabilities:								
Accrued Liabilities	10,028	93,553	4,343,650	2,264	-	-	145	4,449,640
Due to other funds	-	-	-	125,095	-	-	-	125,095
Notes payable	-	-	-	-	418,590	-	-	418,590
Compensated absences	139,994	60,921	368,312	71,739	-	2,038	36,985	679,989
Bonds & leases payable	-	-	1,545,000	-	-	-	-	1,545,000
Total current liabilities	<u>150,022</u>	<u>154,474</u>	<u>6,256,962</u>	<u>199,098</u>	<u>418,590</u>	<u>2,038</u>	<u>37,130</u>	<u>7,218,314</u>
Noncurrent liabilities:								
Compensated absences	81,157	35,317	213,516	41,588	-	1,182	21,442	394,202
Net OPEB payable	92,071	-	337,556	-	-	-	-	429,627
Bonds payable	2,893,841	2,657,777	13,040,883	-	-	-	2,891,960	21,484,461
Total noncurrent liabilities	<u>3,067,069</u>	<u>2,693,094</u>	<u>13,591,955</u>	<u>41,588</u>	<u>-</u>	<u>1,182</u>	<u>2,913,402</u>	<u>22,308,290</u>
Total liabilities	<u>3,217,091</u>	<u>2,847,568</u>	<u>19,848,917</u>	<u>240,686</u>	<u>418,590</u>	<u>3,220</u>	<u>2,950,532</u>	<u>29,526,604</u>
Net Position								
Beginning net position	20,049,365	10,882,976	37,053,995	1,464,610	108,089	495,064	14,731,745	84,785,844
Change in net position	1,166,205	801,829	2,677,106	(38,336)	738	153,570	(160,370)	4,600,742
Total net position	<u>\$ 21,215,570</u>	<u>\$ 11,684,805</u>	<u>\$ 39,731,101</u>	<u>\$ 1,426,274</u>	<u>\$ 108,827</u>	<u>\$ 648,634</u>	<u>\$ 14,571,375</u>	<u>\$ 89,386,586</u>

February 28, 2014

YTD Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds (Unaudited)

	<u>Water Fund</u>	<u>Waste Water Fund</u>	<u>Power Fund</u>	<u>Murray Parkway Fund</u>	<u>Telecom Fund</u>	<u>Solid Waste Fund</u>	<u>Storm Water Fund</u>	<u>Total</u>
Operating revenues:								
Charges for services	\$ 3,979,507	\$ 2,723,434	\$ 24,278,049	\$ 747,213	\$ 46,210	\$ 903,622	\$ 1,084,489	\$ 33,762,524
Connection fees	9,637	875	193,158	-	-	-	-	203,670
Miscellaneous	11,145	750	1,258,405	(12,763)	-	-	245,254	1,502,791
Total operating revenues	<u>4,000,289</u>	<u>2,725,059</u>	<u>25,729,612</u>	<u>734,450</u>	<u>46,210</u>	<u>903,622</u>	<u>1,329,743</u>	<u>35,468,985</u>
Operating expenses:								
Wages and benefits	829,738	398,737	3,217,787	471,715	-	40,621	331,271	5,289,869
Administrative fees	389,208	253,216	1,046,168	504	-	75,832	59,584	1,824,512
Purchase power	-	-	13,067,855	-	-	-	-	13,067,855
Operations and maintenance	742,111	988,337	1,992,911	193,478	45,756	579,685	201,020	4,743,298
Depreciation and amortization	676,215	283,302	1,966,866	106,596	-	1,537	798,999	3,833,515
Total operating expenses	<u>2,637,272</u>	<u>1,923,592</u>	<u>21,291,587</u>	<u>772,293</u>	<u>45,756</u>	<u>697,675</u>	<u>1,390,874</u>	<u>28,759,049</u>
Operating income (loss)	<u>1,363,017</u>	<u>801,467</u>	<u>4,438,025</u>	<u>(37,843)</u>	<u>454</u>	<u>205,947</u>	<u>(61,131)</u>	<u>6,709,936</u>
Nonoperating revenues (expenses)								
Investment earnings	24,462	7,451	164,700	2,002	284	1,455	13,079	213,433
Interest and fiscal charges	(29,253)	(35,864)	(250,087)	(4,119)	-	-	(48,018)	(367,341)
Impact fees	102,970	236,399	186,788	-	-	-	9,904	536,061
Total nonoperating revenues (expenses)	<u>106,972</u>	<u>207,986</u>	<u>121,401</u>	<u>(493)</u>	<u>284</u>	<u>1,455</u>	<u>(24,551)</u>	<u>413,054</u>
Income (loss) before transfers	<u>1,469,989</u>	<u>1,009,453</u>	<u>4,559,426</u>	<u>(38,336)</u>	<u>738</u>	<u>207,402</u>	<u>(85,682)</u>	<u>7,122,990</u>
Transfers out	(303,784)	(207,624)	(1,882,320)	-	-	(53,832)	(74,688)	(2,522,248)
Change in net position	<u>\$ 1,166,205</u>	<u>\$ 801,829</u>	<u>\$ 2,677,106</u>	<u>\$ (38,336)</u>	<u>\$ 738</u>	<u>\$ 153,570</u>	<u>\$ (160,370)</u>	<u>\$ 4,600,742</u>

Statement of Net Position - Internal Service Funds - (Unaudited)

February 28, 2014

	Central Garage Fund	Retained Risk Fund
	<hr/>	<hr/>
<u>Assets</u>		
Current assets:		
Cash and cash equivalents	\$ 47,163	\$ 1,603,742
Inventory	96,923	-
	<hr/>	<hr/>
Total current assets	144,086	1,603,742
	<hr/>	<hr/>
Noncurrent assets:		
Capital Assets:		
Machinery and equipment	151,134	-
Accumulated depreciation	(102,174)	-
	<hr/>	<hr/>
Total noncurrent assets	48,960	-
	<hr/>	<hr/>
Total assets	193,046	1,603,742
	<hr/>	<hr/>
<u>Liabilities</u>		
Current liabilities:		
Accrued Liabilities	575	250,000
Compensated absences	21,101	4,474
	<hr/>	<hr/>
Total current liabilities	21,676	254,474
	<hr/>	<hr/>
Noncurrent liabilities:		
Compensated absences	9,698	2,057
	<hr/>	<hr/>
Total noncurrent liabilities	9,698	2,057
	<hr/>	<hr/>
Total liabilities	31,374	256,531
	<hr/>	<hr/>
<u>Net Assets</u>		
Beginning net position	69,476	1,371,921
Change in net position	92,196	(24,710)
	<hr/>	<hr/>
Total net position	\$ 161,672	\$ 1,347,211
	<hr/>	<hr/>

YTD Statement of Revenues, Expenses, and Changes in Net Position - (Unaudited)

February 28, 2014

	<u>Central Garage Fund</u>
<u>Operating revenues:</u>	
Charges for services	\$ 312,619
Miscellaneous	457
Total operating revenues	<u>313,076</u>
<u>Operating expenses:</u>	
Wages and benefits	194,833
Administrative fees	504
Operations and maintenance	22,919
Depreciation and amortization	2,624
Total operating expenses	<u>220,880</u>
Operating income (loss)	<u>92,196</u>
<u>Nonoperating revenues (expenses)</u>	
Investment earnings	-
Gain (loss) on sale of fixed assets	-
Total nonoperating revenues (expenses)	<u>-</u>
Income (loss) before transfers	<u>92,196</u>
Change in net position	<u>\$ 92,196</u>

YTD Statement of Revenues, Expenses, and Changes in Net Position - (Unaudited)

February 28, 2014

	<u>Retained Risk Fund</u>
<u>Operating revenues:</u>	
Charges for services	\$ 601,128
Miscellaneous	-
Total operating revenues	<u>601,128</u>
<u>Operating expenses:</u>	
Wages and benefits	96,720
Administrative fees	336
Operations and maintenance	14,934
Legal Fees	159,725
Insurance	270,063
Claims by department:	
ADS	942
Police	23,100
Parks & Recreation	1,233
Public Works	22,738
Water	28,222
Power	2,313
Storm Water	10,553
Total operating expenses	<u>630,879</u>
Operating income (loss)	<u>(29,751)</u>
<u>Nonoperating revenues (expenses)</u>	
Investment earnings	<u>5,041</u>
Total nonoperating revenues (expenses)	<u>5,041</u>
Income (loss) before transfers	<u>(24,710)</u>
Change in net position	<u>\$ (24,710)</u>