

Balance Sheet - Governmental Funds (Unaudited)
January 31, 2014

	<u>General Fund</u>	<u>Library</u>	<u>Capital Projects</u>	<u>RDA</u>	<u>Cemetery</u>	<u>Total</u>
<u>Assets</u>						
Cash and cash equivalents	\$ 10,730,014	\$ 872,284	\$ 10,146,775	\$ 1,534,501	\$ 1,386,446	\$ 24,670,020
Accounts receivable (net)	6,269,403	1,464,738	-	2,339,342	-	10,073,483
Prepays	14,399	-	-	-	-	14,399
Restricted cash	49	15,778	200,000	250,000	-	465,827
Total assets	<u>17,013,865</u>	<u>2,352,800</u>	<u>10,346,775</u>	<u>4,123,843</u>	<u>1,386,446</u>	<u>35,223,729</u>
<u>Liabilities</u>						
Accrued Liabilities	723,868	41	-	1,684	-	725,593
Total liabilities	<u>723,868</u>	<u>41</u>	<u>-</u>	<u>1,684</u>	<u>-</u>	<u>725,593</u>
<u>Deferred Inflows of Resources</u>						
Deferred Inflows- property taxes	6,014,202	1,464,738	-	2,339,342	-	9,818,282
Deferred Inflows- ambulance billing	145,945	-	-	-	-	145,945
Total deferred inflows of resources	<u>6,160,147</u>	<u>1,464,738</u>	<u>-</u>	<u>2,339,342</u>	<u>-</u>	<u>9,964,227</u>
<u>Fund Balance</u>						
Nonspendable	55,500	-	-	-	-	55,500
Restricted	362,764	15,730	638,349	827,056	520,000	2,363,899
Beginning fund balance	9,582,590	314,520	8,050,744	1,529,669	839,593	20,318,884
Change in fund balance	128,996	557,771	1,657,682	(573,908)	26,853	1,795,626
Total fund balance	<u>\$ 10,129,850</u>	<u>\$ 888,021</u>	<u>\$ 10,346,775</u>	<u>\$ 1,782,817</u>	<u>\$ 1,386,446</u>	<u>\$ 24,533,909</u>

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
General Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
Revenue					
Sales tax	\$ 5,174,170	\$ 5,449,763	\$ 12,682,000	\$ 12,776,460	\$ (7,326,697)
Property tax	5,656,844	5,755,327	6,619,202	6,619,202	(863,875)
Transfers in	2,695,056	2,712,875	4,647,611	4,649,380	(1,936,505)
Franchise tax	2,460,685	2,361,972	4,825,000	4,825,000	(2,463,028)
Administrative fees	1,765,508	1,731,219	2,983,289	2,988,990	(1,257,771)
Parks and recreation	920,264	949,897	1,504,500	1,504,500	(554,603)
Fines and forfeitures	890,530	1,003,944	1,703,000	1,703,000	(699,056)
Intergovernmental	3,112,877	925,682	1,586,017	1,840,050	(914,368)
Public safety	558,727	609,753	1,002,000	1,008,455	(398,702)
Business license	392,484	385,165	645,000	645,000	(259,835)
Building permits	283,588	453,324	518,000	518,000	(64,676)
Miscellaneous	116,218	136,399	187,000	194,500	(58,101)
Sale of fixed assets	1,282,307	-	-	-	-
Investment income	92,018	30,798	75,000	75,000	(44,202)
Total revenue	25,401,276	22,506,118	38,977,619	39,347,537	
Expenditures					
Payroll					
General Government	1,622,745	1,611,283	3,000,243	3,000,243	1,388,960
Police	4,266,625	4,419,725	8,278,453	8,321,495	3,901,770
Fire	3,133,721	3,236,024	5,953,177	5,961,677	2,725,653
Public works	925,743	979,840	1,645,816	1,645,816	665,976
Parks	1,925,794	1,987,154	3,628,515	3,628,515	1,641,361
ADS	1,995,889	2,054,096	3,796,992	3,805,992	1,751,896
Operations and maintenance					
General Government	690,987	838,310	1,549,596	1,552,765	714,455
Police	1,389,550	1,484,685	1,963,774	2,245,358	760,673
Fire	519,024	586,227	900,819	955,275	369,048
Public works	470,013	287,514	620,844	827,495	539,981
Class C	2,925,602	930,497	428,000	528,000	(402,497)
Parks	1,090,779	1,033,225	1,970,029	1,986,921	953,696
ADS	659,238	710,301	1,314,604	1,324,897	614,596
Capital Outlay					
Police	20,000	-	-	-	-
Class C	794,089	423,446	879,000	1,047,374	623,928
Parks	-	2,361	-	5,221	2,860
Debt Service					
Principle	875,000	651,868	1,255,000	1,268,000	616,132
UTOPIA payments	922,196	940,640	1,619,333	1,619,333	678,693
Interest and fiscal charge	206,576	180,165	363,551	350,551	170,386
Transfer out	2,801,250	19,761	2,034,873	2,694,873	2,675,112
Total Expenditures	27,234,821	22,377,122	41,202,619	42,769,801	
Net change in fund balance	\$ (1,833,545)	\$ 128,996			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
Library Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<u>Revenue</u>					
Property tax	\$ 1,376,080	\$ 1,401,632	\$ 1,619,738	\$ 1,619,738	\$ (218,106)
Fines and forfeitures	24,926	33,219	45,000	45,000	(11,781)
Miscellaneous	3,738	4,066	6,500	6,500	(2,434)
Intergovernmental	39,411	13,322	12,500	25,822	(12,500)
Investment income	3,999	2,308	6,000	6,000	(3,692)
Total revenue	1,448,154	1,454,547	1,689,738	1,703,060	
<u>Expenditures</u>					
Payroll	578,677	562,632	1,011,204	1,029,546	466,914
Operations and maintenance	252,817	264,340	503,871	498,851	234,511
Capital Outlay	1,481	-	55,000	55,000	55,000
Administrative Fee	57,631	69,804	119,663	119,663	49,859
Total Expenditures	890,606	896,776	1,689,738	1,703,060	
Net change in fund balance	<u>\$ 557,548</u>	<u>\$ 557,771</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
Capital Projects Fund

	Current YTD	Original Budget	Final Budget	Variance
Revenue				
Transfers in	-	2,200,000	2,860,000	(2,860,000)
Intergovernmental	2,525,000	725,000	2,525,000	-
Miscellaneous	417,177	425,000	426,500	(9,323)
Investment income	27,959	-	-	27,959
Total revenue	2,979,829	3,350,000	5,811,500	
Expenditures				
Small Equipment				
General government	-	-	-	-
Police	140,201	59,320	164,229	24,028
Fire	72,195	36,420	72,210	15
Public works	280,759	362,313	363,865	83,106
Parks	35,773	43,000	43,500	7,727
ADS	5,406	110,500	115,500	110,094
Capital Outlay				
General Government	-	-	-	-
Police	44,000	57,700	57,700	13,700
Fire	129,441	217,282	181,492	52,051
Public works	41,190	1,636,000	3,434,448	3,393,258
Parks	131,700	139,000	140,000	8,300
ADS	424,029	466,120	702,120	278,091
Debt Service				
Principle	17,453	28,500	28,500	11,047
Interest and fiscal charge	-	-	-	-
Transfer out	-	-	200,000	200,000
Total Expenditures	1,322,147	3,156,155	5,503,564	
Net change in fund balance	\$ 1,657,682			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
RDA Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<u>Revenue</u>					
Property tax	\$ 1,369,025	\$ 1,545,771	\$ 2,339,342	\$ 2,339,342	\$ (793,571)
Investment income	5,616	5,994	8,000	8,000	(2,006)
Total revenue	1,374,641	1,552,186	2,347,342	2,347,342	
<u>Expenditures</u>					
Operations and maintenance	38,864	245,923	1,243,091	1,243,091	997,168
Capital Outlay	-	1,311,799	280,000	530,000	(781,799)
Debt Service					
Principle	-	-	-	-	-
Interest and fiscal charge	-	-	-	-	-
Administrative Fee	44,919	64,232	110,118	110,118	45,886
Transfer out	523,915	504,140	1,064,246	1,064,246	560,106
Total Expenditures	607,698	2,126,094	2,697,455	2,947,455	
Net change in fund balance	<u>\$ 766,943</u>	<u>\$ (573,908)</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
MBA Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<u>Revenue</u>					
Transfers in	\$ 581	\$ -	\$ 1,000	\$ 1,000	\$ (1,000)
Sale of fixed assets	-	-	-	-	-
Investment income	1	-	-	-	-
Total revenue	582	-	1,000	1,000	
<u>Expenditures</u>					
Operations and maintenance	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service					
Principle	-	-	-	-	-
Interest and fiscal charge	10	-	1,000	1,000	1,000
Administrative Fee	-	-	-	-	-
Transfer out	-	1,768	-	1,769	1
Total Expenditures	10	1,768	1,000	2,769	
Net change in fund balance	<u>\$ 572</u>	<u>\$ (1,768)</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
CDBG Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<u>Revenue</u>					
Intergovernmental	\$ 185,828	\$ -	\$ 116,679	\$ 147,380	\$ (147,380)
Investment income	-	-	-	-	-
Total revenue	185,828	-	116,679	147,380	
<u>Expenditures</u>					
Operations and maintenance	178,013	-	101,178	126,178	126,178
Capital Outlay	-	-	-	-	-
Administrative Fee	7,822	-	15,501	21,202	21,202
Transfer out	-	-	-	-	-
Total Expenditures	185,835	-	116,679	147,380	
Net change in fund balance	<u>\$ (7)</u>	<u>\$ -</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
Cemetery Perpetual Care Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<u>Revenue</u>					
Transfers in	\$ 19,761	\$ 19,761	\$ 33,873	\$ 33,873	\$ (14,112)
Miscellaneous	320	3,000	-	-	3,000
Investment income	5,656	4,092	7,000	7,000	(2,908)
Total revenue	25,737	26,853	40,873	40,873	
<u>Expenditures</u>					
Operations and maintenance	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Administrative Fee	-	-	-	-	-
Transfer out	-	-	-	-	-
Total Expenditures	-	-	-	-	
Net change in fund balance	<u>\$ 25,737</u>	<u>\$ 26,853</u>			

January 31, 2014

Statement of Net Position - Proprietary Funds (Unaudited)

	Water Fund	Waste Water Fund	Power Fund	Murray Parkway Fund	Telecom Fund	Solid Waste Fund	Storm Water Fund	Total
Assets								
Current assets:								
Cash and cash equivalents	\$ 6,320,303	\$ 2,034,594	\$ 15,524,396	\$ 574,163	\$ 102,006	\$ 484,957	\$ 1,321,369	\$ 26,361,788
Accounts receivable (net)	498,116	306,803	2,886,822	-	6,910	110,636	145,934	3,955,221
Notes receivable	-	-	-	-	418,590	-	-	418,590
Due from other funds	125,095	-	-	-	-	-	-	125,095
Due from other governments	-	111,150	-	-	-	-	-	111,150
Inventory	-	-	2,071,415	84,507	-	-	-	2,155,922
Total current assets	<u>6,943,514</u>	<u>2,452,547</u>	<u>20,482,633</u>	<u>658,670</u>	<u>527,506</u>	<u>595,593</u>	<u>1,467,303</u>	<u>33,127,766</u>
Noncurrent assets:								
Restricted cash	59	353,780	63	-	-	-	2,607,894	2,961,796
Investment in joint venture	-	3,354,225	-	-	-	-	-	3,354,225
Capital Assets:								
Land	2,155,313	455,921	1,691,650	326,336	-	-	2,344,849	6,974,069
Buildings	904,024	949,132	3,410,311	797,534	-	-	-	6,061,001
Improvements	25,395,326	10,691,325	76,102,589	3,734,149	-	-	32,791,516	148,714,905
Machinery and equipment	3,166,538	1,149,507	13,370,966	935,557	-	54,613	1,131,251	19,808,432
Intangibles	-	-	3,759,027	-	-	-	-	3,759,027
Construction in progress	1,001,404	1,522,316	3,650	-	-	-	962,942	3,490,312
Accumulated depreciation	(15,001,829)	(6,471,284)	(59,484,276)	(4,738,499)	-	(1,082)	(23,471,115)	(109,168,085)
Total noncurrent assets	<u>17,620,835</u>	<u>12,004,922</u>	<u>38,853,980</u>	<u>1,055,077</u>	<u>-</u>	<u>53,531</u>	<u>16,367,337</u>	<u>85,955,682</u>
Deferred Outflows of Resources								
Bond defeasance costs	-	-	131,513	-	-	-	-	131,513
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>131,513</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>131,513</u>
Liabilities								
Current liabilities:								
Accrued Liabilities	8,052	116,650	4,311,935	(985)	-	-	-	4,435,652
Due to other funds	-	-	-	125,095	-	-	-	125,095
Notes payable	-	-	-	-	418,590	-	-	418,590
Compensated absences	139,994	60,921	368,312	71,739	-	2,038	36,985	679,989
Bonds & leases payable	-	-	1,545,000	-	-	-	210,000	1,755,000
Total current liabilities	<u>148,046</u>	<u>177,571</u>	<u>6,225,247</u>	<u>195,849</u>	<u>418,590</u>	<u>2,038</u>	<u>246,985</u>	<u>7,414,326</u>
Noncurrent liabilities:								
Compensated absences	81,157	35,317	213,516	41,588	-	1,182	21,442	394,202
Net OPEB payable	92,071	-	337,556	-	-	-	-	429,627
Bonds payable	2,893,841	2,657,777	13,040,883	-	-	-	2,891,960	21,484,461
Total noncurrent liabilities	<u>3,067,069</u>	<u>2,693,094</u>	<u>13,591,955</u>	<u>41,588</u>	<u>-</u>	<u>1,182</u>	<u>2,913,402</u>	<u>22,308,290</u>
Total liabilities	<u>3,215,115</u>	<u>2,870,665</u>	<u>19,817,202</u>	<u>237,437</u>	<u>418,590</u>	<u>3,220</u>	<u>3,160,387</u>	<u>29,722,616</u>
Net Position								
Beginning net position	20,049,365	10,882,976	37,053,995	1,464,610	108,089	495,064	14,731,745	84,785,844
Change in net position	1,299,869	703,828	2,596,929	11,700	827	150,840	(57,492)	4,706,501
Total net position	<u>\$ 21,349,234</u>	<u>\$ 11,586,804</u>	<u>\$ 39,650,924</u>	<u>\$ 1,476,310</u>	<u>\$ 108,916</u>	<u>\$ 645,904</u>	<u>\$ 14,674,253</u>	<u>\$ 89,492,345</u>

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YTD Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds (Unaudited)

	<u>Water Fund</u>	<u>Waste Water Fund</u>	<u>Power Fund</u>	<u>Murray Parkway Fund</u>	<u>Telecom Fund</u>	<u>Solid Waste Fund</u>	<u>Storm Water Fund</u>	<u>Total</u>
Operating revenues:								
Charges for services	\$ 3,778,973	\$ 2,377,323	\$ 21,691,927	\$ 707,071	\$ 41,730	\$ 794,034	\$ 973,325	\$ 30,364,383
Connection fees	9,357	875	187,758	-	-	-	-	197,990
Miscellaneous	3,353	750	1,100,970	(12,714)	-	-	245,254	1,337,613
Total operating revenues	<u>3,791,683</u>	<u>2,378,948</u>	<u>22,980,655</u>	<u>694,357</u>	<u>41,730</u>	<u>794,034</u>	<u>1,218,579</u>	<u>31,899,986</u>
Operating expenses:								
Wages and benefits	724,247	354,375	2,836,654	425,334	-	34,557	285,244	4,660,411
Administrative fees	340,557	221,564	915,397	441	-	66,353	52,136	1,596,448
Purchase power	-	-	11,619,416	-	-	-	-	11,619,416
Operations and maintenance	673,265	876,624	1,727,059	162,775	41,152	495,370	187,740	4,163,985
Depreciation and amortization	592,246	247,928	1,716,101	93,401	-	1,082	699,124	3,349,882
Total operating expenses	<u>2,330,315</u>	<u>1,700,491</u>	<u>18,814,627</u>	<u>681,951</u>	<u>41,152</u>	<u>597,362</u>	<u>1,224,244</u>	<u>25,390,142</u>
Operating income (loss)	<u>1,461,368</u>	<u>678,457</u>	<u>4,166,028</u>	<u>12,406</u>	<u>578</u>	<u>196,672</u>	<u>(5,665)</u>	<u>6,509,844</u>
Nonoperating revenues (expenses)								
Investment earnings	21,985	6,507	148,106	1,789	249	1,271	11,459	191,366
Interest and fiscal charges	(29,253)	(35,864)	(250,087)	(4,119)	-	-	(8,322)	(327,645)
Impact fees	102,787	236,399	161,061	-	-	-	9,904	510,151
Total nonoperating revenues (expenses)	<u>104,312</u>	<u>207,042</u>	<u>79,080</u>	<u>(706)</u>	<u>249</u>	<u>1,271</u>	<u>13,525</u>	<u>404,773</u>
Income (loss) before transfers	<u>1,565,680</u>	<u>885,499</u>	<u>4,245,108</u>	<u>11,700</u>	<u>827</u>	<u>197,943</u>	<u>7,860</u>	<u>6,914,617</u>
Transfers out	(265,811)	(181,671)	(1,647,030)	-	-	(47,103)	(65,352)	(2,206,967)
Change in net position	<u>\$ 1,299,869</u>	<u>\$ 703,828</u>	<u>\$ 2,596,929</u>	<u>\$ 11,700</u>	<u>\$ 827</u>	<u>\$ 150,840</u>	<u>\$ (57,492)</u>	<u>\$ 4,706,501</u>

Statement of Net Position - Internal Service Funds - (Unaudited)

January 31, 2014

	Central Garage Fund	Retained Risk Fund
	<hr/>	<hr/>
<u>Assets</u>		
Current assets:		
Cash and cash equivalents	\$ (38,842)	\$ 1,691,215
Inventory	96,447	-
	<hr/>	<hr/>
Total current assets	57,605	1,691,215
	<hr/>	<hr/>
Noncurrent assets:		
Capital Assets:		
Machinery and equipment	151,134	-
Accumulated depreciation	(101,846)	-
	<hr/>	<hr/>
Total noncurrent assets	49,288	-
	<hr/>	<hr/>
Total assets	106,893	1,691,215
	<hr/> <hr/>	<hr/> <hr/>
<u>Liabilities</u>		
Current liabilities:		
Accrued Liabilities	(26)	250,000
Compensated absences	21,101	4,474
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Total current liabilities	21,075	254,474
	<hr/>	<hr/>
Noncurrent liabilities:		
Compensated absences	9,698	2,057
	<hr/>	<hr/>
Total noncurrent liabilities	9,698	2,057
	<hr/>	<hr/>
Total liabilities	30,773	256,531
	<hr/> <hr/>	<hr/> <hr/>
<u>Net Assets</u>		
Beginning net position	69,476	1,371,921
Change in net position	6,644	62,763
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Total net position	\$ 76,120	\$ 1,434,684
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YTD Statement of Revenues, Expenses, and Changes in Net Position - (Unaudited)

January 31, 2014

	<u>Central Garage Fund</u>
<u>Operating revenues:</u>	
Charges for services	\$ 201,667
Miscellaneous	457
Total operating revenues	<u>202,124</u>
<u>Operating expenses:</u>	
Wages and benefits	171,521
Administrative fees	441
Operations and maintenance	21,222
Depreciation and amortization	2,296
Total operating expenses	<u>195,480</u>
Operating income (loss)	<u>6,644</u>
<u>Nonoperating revenues (expenses)</u>	
Investment earnings	-
Gain (loss) on sale of fixed assets	-
Total nonoperating revenues (expenses)	<u>-</u>
Income (loss) before transfers	<u>6,644</u>
Change in net position	<u>\$ 6,644</u>

YTD Statement of Revenues, Expenses, and Changes in Net Position - (Unaudited)

January 31, 2014

	<u>Retained Risk Fund</u>
<u>Operating revenues:</u>	
Charges for services	\$ 525,987
Miscellaneous	-
Total operating revenues	<u>525,987</u>
<u>Operating expenses:</u>	
Wages and benefits	80,860
Administrative fees	294
Operations and maintenance	14,640
Legal Fees	121,715
Insurance	175,539
Claims by department:	
Fire	-
Police	20,018
Parks & Recreation	1,233
Public Works	22,648
Water	17,857
Storm Water	10,553
Total operating expenses	<u>467,670</u>
Operating income (loss)	<u>58,317</u>
<u>Nonoperating revenues (expenses)</u>	
Investment earnings	<u>4,446</u>
Total nonoperating revenues (expenses)	<u>4,446</u>
Income (loss) before transfers	<u>62,763</u>
Change in net position	<u>\$ 62,763</u>