

Balance Sheet - Governmental Funds (Unaudited)
June 30, 2014

	<u>General Fund</u>	<u>Library</u>	<u>Capital Projects</u>	<u>RDA</u>	<u>CDBG</u>	<u>Cemetery</u>	<u>Total</u>
<u>Assets</u>							
Cash and cash equivalents	\$ 4,102,319	\$ 382,302	\$ 10,363,532	\$ 2,478,574	\$ -	\$ 1,403,959	\$ 18,730,686
Investments	2,996,008	-	2,996,008	-	-	-	5,992,016
Accounts receivable (net)	9,342,824	1,479,327	24,768	3,074,312	-	-	13,921,231
Due from other governments	21,712	-	-	-	36,738	-	58,450
Prepays	122,455	-	-	-	-	-	122,455
Restricted cash	397	15,810	104,521	324,503	-	-	445,231
Total assets	<u>16,608,305</u>	<u>1,877,439</u>	<u>13,488,829</u>	<u>5,877,389</u>	<u>36,738</u>	<u>1,403,959</u>	<u>39,292,659</u>
<u>Liabilities</u>							
Accrued Liabilities	1,752,687	78,891	113,419	417,184	14,148	-	2,376,329
Due to other funds	-	-	-	-	22,590	-	22,590
Total liabilities	<u>1,752,687</u>	<u>78,891</u>	<u>113,419</u>	<u>417,184</u>	<u>36,738</u>	<u>-</u>	<u>2,398,919</u>
<u>Deferred Inflows of Resources</u>							
Deferred Inflows- property taxes	6,003,221	1,460,992	-	3,074,312	-	-	10,538,525
Deferred Inflows- ambulance billing	126,642	-	-	-	-	-	126,642
Total deferred inflows of resources	<u>6,129,863</u>	<u>1,460,992</u>	<u>-</u>	<u>3,074,312</u>	<u>-</u>	<u>-</u>	<u>10,665,167</u>
<u>Fund Balance</u>							
Nonspendable	122,454	-	-	-	-	-	122,454
Restricted	163,010	15,810	3,007,276	525,828	-	520,000	4,231,924
Beginning fund balance	9,715,390	314,440	5,681,816	1,830,897	-	839,593	18,383,904
Change in fund balance	(1,275,099)	7,306	4,686,318	29,168	-	44,366	3,490,291
Total fund balance	<u>\$ 8,725,755</u>	<u>\$ 337,556</u>	<u>\$ 13,375,410</u>	<u>\$ 2,385,893</u>	<u>\$ -</u>	<u>\$ 1,403,959</u>	<u>\$ 26,228,573</u>

June 30, 2014

YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
General Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
Revenue					
Sales tax	\$ 11,616,251	\$ 13,547,887	\$ 12,682,000	\$ 12,823,460	\$ 724,427
Property tax	6,469,064	6,561,335	6,619,202	6,619,202	(57,867)
Transfers in	4,620,102	4,649,379	4,647,611	4,649,380	(1)
Franchise tax	4,993,384	4,931,685	4,825,000	4,825,000	106,685
Administrative fees	3,025,037	2,971,011	2,983,289	2,988,990	(17,979)
Parks and recreation	1,615,005	1,657,462	1,504,500	1,509,858	147,604
Fines and forfeitures	1,662,984	1,877,818	1,703,000	1,703,000	174,818
Intergovernmental	4,340,971	1,861,980	1,586,017	1,854,907	7,073
Public safety	1,077,512	1,126,703	1,002,000	1,038,610	88,093
Business license	665,744	662,594	645,000	645,000	17,594
Building permits	772,140	808,814	518,000	518,000	290,814
Miscellaneous	258,687	258,100	187,000	201,680	56,420
Emergency 911 Fees	-	423,768	-	-	423,768
Sale of fixed assets	1,273,743	-	-	-	-
Investment income	137,578	48,938	75,000	75,000	(26,062)
Total revenue	42,528,202	41,387,474	38,977,619	39,452,087	
Expenditures					
Payroll					
General Government	2,865,039	2,930,458	3,000,243	2,985,923	55,465
Police	7,587,287	7,988,247	8,278,453	8,321,495	333,248
Fire	5,556,982	5,774,348	5,953,177	5,961,677	187,329
Public works	1,530,014	1,620,383	1,645,816	1,647,775	27,392
Parks	3,446,488	3,550,155	3,628,515	3,623,515	73,360
ADS	3,567,590	3,670,337	3,796,992	3,817,846	147,509
Operations and maintenance					
General Government	1,090,945	1,319,177	1,549,596	1,465,380	146,203
Police	1,654,236	1,779,693	1,637,103	1,948,842	169,149
Fire	704,163	727,889	756,905	833,398	105,509
Emergency 911 Services	462,897	894,353	470,585	470,585	(423,768)
Public works	837,245	674,341	620,844	825,536	151,195
Class C	3,279,459	1,007,241	428,000	958,575	(48,666)
Parks	1,912,822	1,887,847	1,970,029	1,991,921	104,074
ADS	1,015,693	1,196,412	1,314,604	1,330,693	134,281
Capital Outlay					
General Government	3,790	101,704	-	101,705	1
Police	20,000	-	-	-	-
Fire	32,098	2,720	-	-	(2,720)
Public works	-	1,400	-	-	(1,400)
Class C	844,846	527,617	879,000	616,799	89,182
Parks	-	6,318	-	10,579	4,261
ADS	1,509	29,240	-	29,350	110
Debt Service					
Principal	1,505,000	1,265,294	1,255,000	1,266,425	1,131
UTOPIA payments	1,583,543	1,615,214	1,619,333	1,619,333	4,119
Interest and fiscal charge	396,651	351,415	363,551	352,126	711
Transfer out	6,302,498	3,740,770	2,034,873	4,125,642	384,872
Total Expenditures	46,200,795	42,662,573	41,202,619	44,305,120	
Net change in fund balance	\$ (3,672,593)	\$ (1,275,099)			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
Library Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<u>Revenue</u>					
Property tax	\$ 1,592,243	\$ 1,598,170	\$ 1,619,738	\$ 1,619,738	\$ (21,568)
Fines and forfeitures	47,328	60,327	45,000	45,000	15,327
Miscellaneous	6,845	7,701	6,500	6,500	1,201
Intergovernmental	53,402	12,180	12,500	25,822	(13,642)
Investment income	6,964	5,189	6,000	6,000	(811)
Total revenue	1,706,782	1,683,567	1,689,738	1,703,060	
<u>Expenditures</u>					
Payroll	996,299	1,023,471	1,011,204	1,029,633	6,162
Operations and maintenance	464,400	475,015	503,871	513,247	38,232
Capital Outlay	29,489	58,112	55,000	60,517	2,405
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charge	11,286	-	-	-	-
Administrative Fee	98,799	119,663	119,663	119,663	-
Total Expenditures	1,600,273	1,676,261	1,689,738	1,723,060	
Net change in fund balance	<u>\$ 106,509</u>	<u>\$ 7,306</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
Capital Projects Fund

	Current YTD	Original Budget	Final Budget	Variance
Revenue				
Transfers in	3,787,686	2,200,000	4,290,769	(503,083)
Intergovernmental	2,525,000	725,000	2,525,000	-
Sale of fixed assets	29,336	-	-	29,336
Miscellaneous	444,203	425,000	445,335	(1,132)
Investment income	39,391	-	-	39,391
Total revenue	6,825,616	3,350,000	7,261,104	
Expenditures				
Small Equipment				
General government	-	-	-	-
Police	142,177	59,320	164,229	22,052
Fire	79,506	36,420	79,590	84
Public works	352,170	362,313	363,865	11,695
Parks	40,286	43,000	53,500	13,214
ADS	23,778	110,500	135,500	111,722
Capital Outlay				
General Government	-	-	-	-
Police	44,000	57,700	57,700	13,700
Fire	197,737	217,282	199,112	1,375
Public works	318,466	1,636,000	3,453,973	3,135,507
Parks	131,700	139,000	140,000	8,300
ADS	584,295	466,120	1,027,120	442,825
Debt Service				
Principal	23,548	28,500	26,864	3,316
Interest and fiscal charge	1,635	-	1,636	1
Transfer out	200,000	-	200,000	-
Total Expenditures	2,139,298	3,156,155	5,903,089	
Net change in fund balance	\$ 4,686,318			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
RDA Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<u>Revenue</u>					
Property tax	\$ 2,237,283	\$ 2,133,581	\$ 2,339,342	\$ 2,339,342	\$ (205,761)
Bond Proceeds	-	1,346,644	-	1,343,000	3,644
Investment income	10,473	11,902	8,000	8,000	3,902
Total revenue	2,247,756	3,492,127	2,347,342	3,690,342	
<u>Expenditures</u>					
Operations and maintenance	533,369	1,049,797	1,243,091	1,241,791	191,994
Capital Outlay	-	1,311,799	280,000	1,822,799	511,000
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charge	3,000	27,946	-	32,501	4,555
Administrative Fee	76,991	110,118	110,118	110,118	-
Transfer out	898,146	963,299	1,064,246	1,083,246	119,947
Total Expenditures	1,511,506	3,462,959	2,697,455	4,290,455	
Net change in fund balance	<u>\$ 736,250</u>	<u>\$ 29,168</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
MBA Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<u>Revenue</u>					
Transfers in	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ (1,000)
Sale of fixed assets	-	-	-	-	-
Investment income	1	-	-	-	-
Total revenue	1,001	-	1,000	1,000	
<u>Expenditures</u>					
Operations and maintenance	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charge	10	-	1,000	1,000	1,000
Administrative Fee	-	-	-	-	-
Transfer out	-	1,768	-	1,769	1
Total Expenditures	10	1,768	1,000	2,769	
Net change in fund balance	<u>\$ 991</u>	<u>\$ (1,768)</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
CDBG Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
<u>Revenue</u>					
Intergovernmental	\$ 215,822	\$ 36,738	\$ 116,679	\$ 147,380	\$ (110,642)
Investment income	-	-	-	-	-
Total revenue	215,822	36,738	116,679	147,380	
<u>Expenditures</u>					
Operations and maintenance	203,936	33,516	101,178	126,178	92,662
Administrative Fee	11,886	3,222	15,501	21,202	17,980
Transfer out	-	-	-	-	-
Total Expenditures	215,822	36,738	116,679	147,380	
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>			

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YTD Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
Cemetery Perpetual Care Fund

	Prior YTD	Current YTD	Original Budget	Final Budget	Variance
Revenue					
Transfers in	\$ 33,873	\$ 33,873	\$ 33,873	\$ 33,873	\$ -
Miscellaneous	1,310	3,510	-	-	3,510
Investment income	8,662	6,983	7,000	7,000	(17)
Total revenue	43,845	44,366	40,873	40,873	
Expenditures					
Operations and maintenance	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Administrative Fee	-	-	-	-	-
Transfer out	-	-	-	-	-
Total Expenditures	-	-	-	-	
Net change in fund balance	<u>\$ 43,845</u>	<u>\$ 44,366</u>			

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Statement of Net Position - Proprietary Funds (Unaudited)

	<u>Water Fund</u>	<u>Waste Water Fund</u>	<u>Power Fund</u>	<u>Murray Parkway Fund</u>	<u>Telecom Fund</u>	<u>Solid Waste Fund</u>	<u>Storm Water Fund</u>	<u>Total</u>
Assets								
Current assets:								
Cash and cash equivalents	\$ 3,830,040	\$ 2,314,780	\$ 7,430,301	\$ 717,705	\$ 102,013	\$ 529,016	\$ 1,123,062	\$ 16,046,917
Investments	1,997,339	-	3,994,677	-	-	-	-	5,992,016
Accounts receivable (net)	759,306	328,484	3,032,217	-	6,036	110,091	142,345	4,378,479
Notes receivable	-	-	-	-	461,219	-	-	461,219
Due from other funds	125,095	-	-	-	-	-	-	125,095
Due from other governments	-	111,150	-	-	-	-	-	111,150
Prepays	-	-	278	250	-	-	-	528
Inventory	-	-	2,327,548	84,256	-	-	-	2,411,804
Total current assets	<u>6,711,780</u>	<u>2,754,414</u>	<u>16,785,021</u>	<u>802,211</u>	<u>569,268</u>	<u>639,107</u>	<u>1,265,407</u>	<u>29,527,208</u>
Noncurrent assets:								
Restricted cash	24	354,492	1,323	-	-	-	1,946,801	2,302,640
Investment in joint venture	-	3,177,335	-	-	-	-	-	3,177,335
Capital Assets:								
Land	2,155,313	455,921	1,691,650	326,336	-	-	2,344,849	6,974,069
Buildings	919,021	949,132	3,410,311	819,374	-	-	-	6,097,838
Improvements	26,447,023	12,222,810	76,519,089	3,734,149	-	-	33,303,318	152,226,389
Machinery and equipment	2,760,754	1,102,902	12,731,528	918,168	-	54,613	1,134,823	18,702,788
Intangibles	-	-	3,759,027	-	-	-	-	3,759,027
Construction in progress	1,091,111	4,034	30,842	-	-	-	1,548,551	2,674,538
Accumulated depreciation	(14,992,631)	(6,599,158)	(59,859,775)	(4,784,102)	-	(3,357)	(23,961,838)	(110,200,861)
Total noncurrent assets	<u>18,380,615</u>	<u>11,667,468</u>	<u>38,283,995</u>	<u>1,013,925</u>	<u>-</u>	<u>51,256</u>	<u>16,316,504</u>	<u>85,713,763</u>
Liabilities								
Current liabilities:								
Accrued Liabilities	835,856	113,351	4,834,651	68,319	-	89,412	337,045	6,278,634
Due to other funds	-	-	-	125,095	-	-	-	125,095
Notes payable	-	-	-	-	461,219	-	-	461,219
Interest payable	19,924	29,310	33,777	-	-	-	28,156	111,167
Compensated absences	121,978	63,400	418,721	78,609	-	2,522	37,739	722,969
Bonds & leases payable	40,682	128,318	1,200,000	-	-	-	210,000	1,579,000
Total current liabilities	<u>1,018,440</u>	<u>334,379</u>	<u>6,487,149</u>	<u>272,023</u>	<u>461,219</u>	<u>91,934</u>	<u>612,940</u>	<u>9,278,084</u>
Noncurrent liabilities:								
Compensated absences	69,102	35,916	237,212	44,533	-	1,430	21,380	409,573
Net OPEB payable	84,714	-	226,696	-	-	-	-	311,410
Bonds payable	2,871,870	2,540,644	8,328,565	-	-	-	2,676,594	16,417,673
Total noncurrent liabilities	<u>3,025,686</u>	<u>2,576,560</u>	<u>8,792,473</u>	<u>44,533</u>	<u>-</u>	<u>1,430</u>	<u>2,697,974</u>	<u>17,138,656</u>
Total liabilities	<u>4,044,126</u>	<u>2,910,939</u>	<u>15,279,622</u>	<u>316,556</u>	<u>461,219</u>	<u>93,364</u>	<u>3,310,914</u>	<u>26,416,740</u>
Net Position								
Beginning net position	20,049,365	10,882,975	37,053,995	1,464,610	108,089	495,064	14,731,745	84,785,843
Change in net position	998,904	627,968	2,735,399	34,970	(40)	101,935	(460,748)	4,038,388
Total net position	<u>\$ 21,048,269</u>	<u>\$ 11,510,943</u>	<u>\$ 39,789,394</u>	<u>\$ 1,499,580</u>	<u>\$ 108,049</u>	<u>\$ 596,999</u>	<u>\$ 14,270,997</u>	<u>\$ 88,824,231</u>

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YTD Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds (Unaudited)

	<u>Water Fund</u>	<u>Waste Water Fund</u>	<u>Power Fund</u>	<u>Murray Parkway Fund</u>	<u>Telecom Fund</u>	<u>Solid Waste Fund</u>	<u>Storm Water Fund</u>	<u>Total</u>
<u>Operating revenues:</u>								
Charges for services	\$ 5,361,126	\$ 4,115,475	\$ 34,667,148	\$ 1,320,141	\$ 70,828	\$ 1,368,410	\$ 1,596,272	\$ 48,499,400
Connection fees	11,834	1,475	215,173	-	-	-	-	228,482
Miscellaneous	13,041	750	2,448,355	-	-	1,078	248,229	2,711,453
Total operating revenues	<u>5,386,001</u>	<u>4,117,700</u>	<u>37,330,676</u>	<u>1,320,141</u>	<u>70,828</u>	<u>1,369,488</u>	<u>1,844,501</u>	<u>51,439,335</u>
<u>Operating expenses:</u>								
Wages and benefits	1,334,978	616,567	5,144,765	767,786	-	65,578	578,779	8,508,453
Administrative fees	583,809	379,821	1,569,251	750	-	113,746	89,381	2,736,758
Purchase power	-	-	19,444,771	-	-	-	-	19,444,771
Operations and maintenance	1,103,439	1,885,326	2,727,425	360,712	71,298	1,006,374	300,095	7,454,669
Depreciation and amortization	1,008,531	428,728	2,973,947	156,394	-	3,357	1,199,304	5,770,261
Total operating expenses	<u>4,030,757</u>	<u>3,310,442</u>	<u>31,860,159</u>	<u>1,285,642</u>	<u>71,298</u>	<u>1,189,055</u>	<u>2,167,559</u>	<u>43,914,912</u>
Operating income (loss)	<u>1,355,244</u>	<u>807,258</u>	<u>5,470,517</u>	<u>34,499</u>	<u>(470)</u>	<u>180,433</u>	<u>(323,058)</u>	<u>7,524,423</u>
<u>Nonoperating revenues (expenses)</u>								
Investment earnings	28,410	11,581	223,494	2,966	430	2,245	18,796	287,922
Interest and fiscal charges	(108,518)	(101,428)	(551,951)	(4,119)	-	-	(72,058)	(838,074)
Impact fees	137,771	252,863	182,871	-	-	-	11,603	585,108
Total nonoperating revenues (expenses)	<u>101,593</u>	<u>121,718</u>	<u>(133,399)</u>	<u>471</u>	<u>430</u>	<u>2,245</u>	<u>(33,246)</u>	<u>59,812</u>
Income (loss) before transfers	<u>1,456,837</u>	<u>928,976</u>	<u>5,337,118</u>	<u>34,970</u>	<u>(40)</u>	<u>182,678</u>	<u>(356,304)</u>	<u>7,584,235</u>
Capital contributions	24,524	10,422	3,500	-	-	-	-	38,446
Transfers in	(26,780)	-	218,264	-	-	-	7,588	199,072
Transfers out	(455,677)	(311,430)	(2,823,483)	-	-	(80,743)	(112,032)	(3,783,365)
Change in net position	<u>\$ 998,904</u>	<u>\$ 627,968</u>	<u>\$ 2,735,399</u>	<u>\$ 34,970</u>	<u>\$ (40)</u>	<u>\$ 101,935</u>	<u>\$ (460,748)</u>	<u>\$ 4,038,388</u>

Statement of Net Position - Internal Service Funds - (Unaudited)

June 30, 2014

	Central Garage Fund	Retained Risk Fund
	<u> </u>	<u> </u>
<u>Assets</u>		
Current assets:		
Cash and cash equivalents	\$ 127,304	\$ 1,547,679
Inventory	70,548	-
	<u> </u>	<u> </u>
Total current assets	198,383	1,547,679
	<u> </u>	<u> </u>
Noncurrent assets:		
Capital Assets:		
Machinery and equipment	151,134	-
Accumulated depreciation	(103,486)	-
	<u> </u>	<u> </u>
Total noncurrent assets	47,648	-
	<u> </u>	<u> </u>
Total assets	246,031	1,547,679
	<u> </u>	<u> </u>
<u>Liabilities</u>		
Current liabilities:		
Accrued Liabilities	56,232	268,735
Compensated absences	22,455	7,033
	<u> </u>	<u> </u>
Total current liabilities	78,687	275,768
	<u> </u>	<u> </u>
Noncurrent liabilities:		
Compensated absences	9,751	3,054
	<u> </u>	<u> </u>
Total noncurrent liabilities	9,751	3,054
	<u> </u>	<u> </u>
Total liabilities	88,438	278,822
	<u> </u>	<u> </u>
<u>Net Assets</u>		
Beginning net position	69,476	1,371,922
Change in net position	88,117	(103,065)
	<u> </u>	<u> </u>
Total net position	\$ 157,593	\$ 1,268,857
	<u> </u>	<u> </u>

YTD Statement of Revenues, Expenses, and Changes in Net Position - (Unaudited)

June 30, 2014

	<u>Central Garage Fund</u>
<u>Operating revenues:</u>	
Charges for services	\$ 428,658
Miscellaneous	1,460
Total operating revenues	<u>430,118</u>
<u>Operating expenses:</u>	
Wages and benefits	308,492
Administrative fees	750
Operations and maintenance	28,824
Depreciation and amortization	3,935
Total operating expenses	<u>342,001</u>
Operating income (loss)	<u>88,117</u>
<u>Nonoperating revenues (expenses)</u>	
Investment earnings	-
Gain (loss) on sale of fixed assets	-
Total nonoperating revenues (expenses)	<u>-</u>
Income (loss) before transfers	<u>88,117</u>
Change in net position	<u>\$ 88,117</u>

YTD Statement of Revenues, Expenses, and Changes in Net Position - (Unaudited)

June 30, 2014

	<u>Retained Risk Fund</u>
<u>Operating revenues:</u>	
Charges for services	\$ 901,673
Miscellaneous	-
	<hr/>
Total operating revenues	<u>901,673</u>
<u>Operating expenses:</u>	
Wages and benefits	176,525
Administrative fees	500
Operations and maintenance	16,268
Professional Fees	224,932
Insurance	475,536
Claims by department:	
ADS	942
Police	30,347
Parks & Recreation	1,233
Public Works	22,738
Water	29,037
Murray Park Golf	477
Power	23,247
Storm Water	10,553
	<hr/>
Total operating expenses	<u>1,012,335</u>
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Operating income (loss)	<u>(110,662)</u>
<u>Nonoperating revenues (expenses)</u>	
Investment earnings	<u>7,597</u>
	<hr/>
Total nonoperating revenues (expenses)	<u>7,597</u>
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Income (loss) before transfers	<u>(103,065)</u>
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Change in net position	<u>\$ (103,065)</u>