

NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on November 13, 2012, the Municipal Council (the "Council") of Murray City, Utah (the "Issuer"), adopted a resolution (the "Resolution") in which it authorized the issuance of the Issuer's Storm Water Revenue Bonds, Series 2013 (or with such other series or title designation as may be determined by the Issuer) (the "Series 2013 Bonds"), and called a public hearing to receive input from the public with respect to (a) the issuance of the Series 2013 Bonds and (b) any potential economic impact that the 2013 Project described herein to be financed with the proceeds of the Series 2013 Bonds may have on the private sector. Pursuant to the Resolution, the Issuer proposes to finance the acquisition and construction of improvements to its storm water drainage system (the "System") and related improvements (collectively, the "2013 Project").

TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Issuer shall hold a public hearing on January 8, 2013, at the hour of 6:30 p.m. at 5025 South State Street, Murray, Utah. The purpose of the hearing is to receive input from the public with respect to (a) the issuance of the Series 2013 Bonds and (b) any potential economic impact that the 2013 Project to be financed with the proceeds of the Series 2013 Bonds may have on the private sector. Interested individuals are invited to express their views, both orally and in writing, on the proposed issue of the Series 2013 Bonds and the location and nature of the 2013 Project. All members of the public are invited to attend and participate. Written comments may be submitted to the Issuer at the City Recorder's office located at 5025 South State Street, #115, Murray, Utah 84107, until 5:00 p.m. on January 8, 2013. Additional information may be obtained from the Issuer at its office shown above or by calling (801) 270-2400.

PURPOSE FOR ISSUING THE SERIES 2013 BONDS

The Series 2013 Bonds will be issued for the purpose of (a) financing the 2013 Project, (b) funding any required debt service reserve fund, and (c) paying costs of issuance of the Series 2013 Bonds.

PARAMETERS OF THE SERIES 2013 BONDS

The Issuer intends to issue the Series 2013 Bonds in the aggregate principal amount of not more than Three Million Three Hundred Thousand Dollars (\$3,300,000), to mature in not more than twenty-one (21) years from their date or dates, to be sold at a price not less than ninety-eight percent (98%) of the total principal amount thereof, and to bear interest at a maximum net effective rate or rates of not to exceed five percent (5.0%) per annum, plus accrued interest to the date of delivery.

The Series 2013 Bonds are to be issued and sold by the Issuer pursuant to the Resolution, including as part of said Resolution, a form of General Indenture of Trust (the "General Indenture"), and a Supplemental Indenture of Trust (collectively with the General Indenture, the "Indenture"), which were before the Council and attached to the Resolution in substantially final form at the time of adoption of the Resolution.

The Series 2013 Bonds are special limited obligations of the Issuer payable from the net revenues of the System.

A copy of the Resolution and the Indenture are on file in the office of the City Recorder, 5025 South State Street, #115, Murray City, Utah, where they may be examined during regular business hours of the City Recorder from 8:00 a.m. to 5:00 p.m. Monday through Friday, for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Indenture (only as it relates to the Series 2013 Bonds), or the Series 2013 Bonds, or any provision made for the security and payment of the Series 2013 Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever.

DATED this November 13, 2012

/s/ Jennifer Kennedy

City Recorder