

**QUARTERLY FINANCIAL STATEMENT
FOR THE FISCAL YEAR 2018-2019
3rd QUARTER**



MURRAY CITY CORPORATION

Prepared by
Murray City Finance
Brenda Moore - Director of Finance and Administration

The following financial statements represent the period of July 1 through March 31, 2019. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Finance & Administration Director, Brenda Moore at bmoore@murray.utah.gov.

COLUMN DESCRIPTIONS

- *Annual Budget* – Amended budget for fiscal year 2019 as of the date of the statements.
- *YTD to Budget* – Percent of the annual budget spent to date.
- *Current YTD* – Actuals for the period for the period of the statements.
- *Prior YTD* – Actuals for the same period from the prior fiscal year.
- *Chg* – Change between the current period and the same period year period, and percentage of change between the current period and the same prior year period.

DISCUSSION AND ANALYSIS

Percent of the year complete: 75%

General Fund

- Fund Balance – Fund balance increased 5% when compared to the same period last year.
- Revenues – Revenues for this quarter are slightly ahead of budget due to the receipt of property tax. Permits and licensing are also trending ahead of budget.

Investment revenue grew by \$176,281 (175%) over last year due to rising interest rates.
- Personnel – Personnel cost continues to trend approximately 3% below budget due to open positions.
- Transfers – Transfer in are calculated based on a percentage of revenue in the utility funds. Rate increases and utility usage will affect the transfer amount. Transfers out are typically done at year end unless needed.

Capital Projects Fund

Equipment replacement and capital improvement projects are progressing as expected.

Library Fund

- Fund Balance – Fund balance has increased significantly this year to date due to the collection of property taxes.
- Expenditures – The Library's expenditures continue to remain below budget.

Water Fund

- Revenues – Revenues are 5% above the same period last year which is expected with the new rate schedules.
- Expenditures – All expenditure categories are below budget.

Wastewater Fund

- Revenues – Revenues are consistent with the prior year at the same time; however, they remain 4% below budget.
- Expenditures – All expenditure categories are below budget. Debt is ahead of budget due to payment timing.

Power Fund

- Revenues – Revenues are 1% lower than the same time last fiscal year. With no rate change, revenues have decreased with lower power use during the period. However, revenues are trending ahead of budget.
- Expenditures – All expenditure categories ended below budget.

Storm Water Fund

- Both revenues and expenditures are at or below budget. Revenues increased due to the rate change effective July 1.

Golf Fund

- Net Position – The Golf Fund's year end net position is (\$1,018,713) due to the interfund loans from the Power and Water Funds. Fund balance is expected to remain negative until these loans are paid in full or the next 5 years, whichever is soonest.
- Revenues – Revenues are 2% higher than they were at the same time last fiscal year and are currently 15% below budget.
- Expenditures – Expenditures are above budget for the period, however, spending for this fund is seasonal and typically occurs in the 1st and 4th quarters of the fiscal year. There is no cause for concern at this time.

Solid Waste Fund

- Both revenues and expenditures are at or below budget. Revenues increased due to the rate change effective July 1. We have been informed of a coming 40% increase in the recycling tipping fees starting as early as May. We are analyzing the increase to determine how it will affect future years. We feel the remaining budget will be enough to cover the 2 months of increase.

In summary, the City's revenues are as projected in the budget and there are no anticipated changes. Expenditures are also solidly at or below budget. At this time, there are no areas for concern.



Murray City Finance & Administration Director
May 15, 2019

MURRAY CITY
BALANCE SHEET - GOVERNMENTAL FUNDS (Unaudited)
As of March 31, 2019 (Unaudited)

	GENERAL FUND			CAPITAL PROJECTS FUND			REDEVELOPMENT AGENCY FUND			LIBRARY FUND		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
ASSETS												
Cash and investments	\$ 15,027,218	\$ 13,501,988		\$ 5,629,464	\$ 7,666,721		\$ 4,032,008	\$ 1,971,679		\$ 1,990,367	\$ 966,173	
Restricted cash	145,999	152,518		5,967,642	-		289,481	2,891,636		16,837	16,396	
Receivables	3,569,766	4,005,639		-	-		12,675	-		-	-	
Other	25,441	16,197		634,699	-		-	-		-	-	
Capital assets, net	-	-		-	-		-	-		-	-	
Total assets	<u>18,768,424</u>	<u>17,676,343</u>	6%	<u>12,231,804</u>	<u>7,666,721</u>	60%	<u>4,334,164</u>	<u>4,863,314</u>	-11%	<u>2,007,204</u>	<u>982,569</u>	104%
LIABILITIES												
Payables and other liabilities	(1,357,625)	(593,750)		(68,249)	(124,121)		(5,797)	(11,145)		(2,663)	(71)	
OPEB & pension liabilities	-	-		-	-		-	-		-	-	
Total liabilities	<u>(1,357,625)</u>	<u>(593,750)</u>	129%	<u>(68,249)</u>	<u>(124,121)</u>	-45%	<u>(5,797)</u>	<u>(11,145)</u>	-48%	<u>(2,663)</u>	<u>(71)</u>	
FUND BALANCE	<u>\$ 17,410,799</u>	<u>\$ 17,082,592</u>	2%	<u>\$ 12,163,556</u>	<u>\$ 7,542,601</u>	61%	<u>\$ 4,328,367</u>	<u>\$ 4,852,169</u>	-11%	<u>\$ 2,004,541</u>	<u>\$ 982,498</u>	104%

	CEMETERY FUND			TOTAL		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
ASSETS						
Cash and investments	\$ 1,358,986	\$ 1,437,538	-5%	\$ 28,038,042	\$ 25,544,099	
Restricted cash	-	-		6,419,959	3,060,550	
Receivables	-	-		3,582,441	4,005,639	
Other	-	-		660,140	16,197	
Capital assets, net	-	-		-	-	
Total assets	<u>1,358,986</u>	<u>1,437,538</u>	-5%	<u>38,700,583</u>	<u>32,626,485</u>	19%
LIABILITIES						
Payables and other liabilities	-	-		(1,434,334)	(729,088)	
OPEB & pension liabilities	-	-		-	-	
Total liabilities	<u>-</u>	<u>-</u>		<u>(1,434,334)</u>	<u>(729,088)</u>	97%
FUND BALANCE	<u>\$ 1,358,986</u>	<u>\$ 1,437,538</u>	-5%	<u>\$ 37,266,249</u>	<u>\$ 31,897,398</u>	17%

MURRAY CITY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS
As of March 31, 2019 (Unaudited)

GENERAL FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
REVENUES					
Sales tax	\$ 16,392,000	75%	\$ 12,359,871	\$ 12,083,749	2%
Sales tax (option)	4,133,000	75%	3,096,169	3,044,570	2%
Property tax	9,671,000	97%	9,347,071	6,251,290	50%
Franchise tax	4,672,000	67%	3,117,529	3,033,624	3%
Charges for services					
Permits and licensing	1,320,500	104%	1,372,053	1,451,235	-5%
Public safety	1,777,556	74%	1,314,335	1,860,391	-29%
Parks & recreation	1,591,700	78%	1,249,454	1,233,606	1%
Intergovernmental	2,832,206	62%	1,765,302	1,347,187	31%
Fines and forfeitures	1,202,000	75%	897,830	831,635	8%
Other	394,000	137%	540,690	369,187	46%
Total revenues	<u>43,985,962</u>	<u>80%</u>	<u>35,060,304</u>	<u>31,506,473</u>	<u>11%</u>
EXPENDITURES					
<i>Personnel</i>					
General government	(2,630,706)	71%	(1,859,270)	(1,788,438)	4%
Police	(10,498,986)	74%	(7,773,082)	(6,395,788)	22%
Fire	(7,798,034)	73%	(5,668,225)	(4,895,351)	16%
Other public safety	(1,351,249)	67%	(908,287)	(995,403)	-9%
Public works	(2,152,414)	73%	(1,561,365)	(1,394,057)	12%
Parks and recreation	(4,612,345)	69%	(3,175,695)	(2,883,251)	10%
Development services	(1,087,996)	66%	(717,567)	(673,532)	7%
	<u>(30,131,730)</u>	<u>72%</u>	<u>(21,663,490)</u>	<u>(19,025,819)</u>	<u>14%</u>
<i>Operations</i>					
General government	(1,260,528)	73%	(916,898)	(913,488)	0%
Police	(2,313,619)	75%	(1,743,183)	(1,534,911)	14%
Fire	(1,350,569)	61%	(828,828)	(825,944)	0%
Other public safety	(359,083)	65%	(232,965)	(232,737)	0%
Public works	(2,266,539)	82%	(1,869,330)	(983,539)	90%
Parks and recreation	(2,483,054)	65%	(1,612,350)	(1,249,179)	29%
Development services	(188,120)	69%	(129,032)	(192,237)	-33%
	<u>(10,221,512)</u>	<u>72%</u>	<u>(7,332,586)</u>	<u>(5,932,036)</u>	<u>24%</u>
UTOPIA	(1,783,332)	75%	(1,335,269)	(1,309,088)	2%
Debt service	(710,756)	64%	(455,048)	(97,510)	
Capital outlay	(581,639)	70%	(408,559)	(725,965)	-44%
Total expenditures	<u>(43,428,969)</u>	<u>72%</u>	<u>(31,194,953)</u>	<u>(27,090,417)</u>	<u>15%</u>
Transfers in	4,161,725	79%	3,268,465	3,434,760	-5%
Transfers out	(5,510,000)	1%	(60,000)	(34,000)	76%
Change in fund balance	<u>(791,282)</u>		<u>7,073,816</u>	<u>7,816,816</u>	
Fund balance, beginning	<u>10,336,983</u>		<u>10,336,983</u>	<u>9,265,777</u>	12%
Fund balance, ending	<u>\$ 9,545,701</u>		<u>\$ 17,410,799</u>	<u>\$ 17,082,593</u>	2%

CAPITAL PROJECTS FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 23,644		\$ 362,649	\$ 122,051	197%
Expenditures					
Maintenance	-		-	-	
Capital	(2,528,310)	61%	(1,533,912)	(508,837)	201%
Transfer in	(11,091,878)	59%	(6,523,075)	(4,511,012)	45%
Transfers out	(310,000)	100%	(310,000)	(275,000)	13%
Change in fund balance	<u>\$ (13,906,544)</u>		<u>\$ (8,004,337)</u>	<u>\$ (5,172,798)</u>	
Fund balance, beginning	<u>20,167,892</u>		<u>20,167,892</u>	<u>12,715,399</u>	59%
Fund balance, ending	<u>\$ 6,261,348</u>		<u>\$ 12,163,555</u>	<u>\$ 7,542,601</u>	61%

REDEVELOPMENT FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 2,538,706	120%	\$ 3,054,137	\$ 2,564,031	19%
Expenditures					
Administration	(123,600)	69%	(85,268)	(88,564)	-4%
Redevelopment	(1,273,985)	11%	(134,798)	(826,131)	-84%
Capital	(453,292)	0%	-	(314,699)	-100%
Debt	(573,668)	28%	(160,897)	(165,442)	-3%
Transfers out	(334,400)	100%	(334,400)	(337,334)	-1%
Change in fund balance	<u>\$ (220,239)</u>		<u>\$ 2,338,774</u>	<u>\$ 831,861</u>	
Fund balance, beginning	<u>1,989,593</u>		<u>1,989,593</u>	<u>4,020,308</u>	-51%
Fund balance, ending	<u>\$ 1,769,354</u>		<u>\$ 4,328,367</u>	<u>\$ 4,852,169</u>	-11%

LIBRARY FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 2,542,000	99%	\$ 2,523,309	\$ 1,570,805	61%
Expenditures					
Personnel	(1,166,939)	69%	(802,369)	(738,886)	9%
Operations	(690,915)	60%	(414,276)	(405,918)	2%
Capital	(154,956)	16%	(24,526)	(22,698)	8%
Change in fund balance	<u>\$ 529,190</u>		<u>\$ 1,282,138</u>	<u>\$ 403,303</u>	
Fund balance, beginning	<u>722,403</u>		<u>722,403</u>	<u>579,194</u>	25%
Fund balance, ending	<u>\$ 1,251,593</u>		<u>\$ 2,004,541</u>	<u>\$ 982,497</u>	104%

CEMETERY FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 19,100	189%	\$ 36,007	\$ 17,377	107%
Transfers out	(129,100)	85%	(110,000)	-	
Change in fund balance	<u>\$ (110,000)</u>		<u>\$ (73,993)</u>	<u>\$ 17,377</u>	
Fund balance, beginning	<u>1,432,979</u>		<u>1,432,979</u>	<u>1,420,160</u>	1%
Fund balance, ending	<u>\$ 1,322,979</u>		<u>\$ 1,358,986</u>	<u>\$ 1,437,537</u>	-5%

MURRAY CITY
BALANCE SHEET - PROPRIETARY FUNDS (Unaudited)
As of March 31, 2019 (Unaudited)

	WATER FUND			WASTEWATER FUND			POWER FUND			STORM WATER FUND		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
ASSETS												
Cash and investments	\$ 3,101,457	\$ 3,834,025		\$ 2,479,581	\$ 3,057,851		\$ 24,139,830	\$ 18,973,357		\$ 1,007,148	\$ 514,539	
Restricted cash	22,985	27,201		278,015	275,581		-	-		1,270,006	1,648,852	
Receivables	738,749	845,358		401,122	364,303		4,055,046	4,169,300		181,173	170,890	
Other (including inventory)	-	-		-	-		2,595,287	2,502,059		-	-	
Investment in joint venture	-	-		2,691,911	5,388,464		-	-		-	-	
Capital assets, net	21,747,536	21,114,547		8,670,234	8,900,260		27,370,818	28,894,441		12,566,587	12,060,288	
Total assets	<u>25,610,727</u>	<u>25,821,131</u>	-1%	<u>14,520,863</u>	<u>17,986,458</u>	-19%	<u>58,160,981</u>	<u>54,539,157</u>	7%	<u>15,024,913</u>	<u>14,394,569</u>	4%
LIABILITIES												
Payables and other liabilities	(221,992)	(243,276)		(295,345)	(266,786)		(5,645,171)	(4,938,420)		(60,142)	(59,140)	
OPEB & pension liabilities	(423,442)	(395,482)		(167,099)	(152,165)		(1,418,426)	(1,443,281)		(132,078)	(129,133)	
Bonds payable	(1,676,174)	(1,986,051)		(3,289,336)	(3,582,822)		-	-		(4,489,430)	(4,722,416)	
Total liabilities	<u>(2,321,608)</u>	<u>(2,624,809)</u>	-12%	<u>(3,751,780)</u>	<u>(4,001,773)</u>	-6%	<u>(7,063,597)</u>	<u>(6,381,701)</u>	11%	<u>(4,681,650)</u>	<u>(4,910,689)</u>	-5%
NET POSITION												
Net investment, capital assets	20,071,362	19,128,496		5,380,898	5,317,438		27,370,818	28,894,441		8,077,157	7,337,872	
Net position, unassigned	3,217,757	4,067,826		5,388,185	8,667,247		23,726,567	19,263,015		2,266,106	2,146,008	
Total net position	<u>\$ 23,289,119</u>	<u>\$ 23,196,322</u>	0%	<u>\$ 10,769,082</u>	<u>\$ 13,984,685</u>	-23%	<u>\$ 51,097,384</u>	<u>\$ 48,157,456</u>	6%	<u>\$ 10,343,264</u>	<u>\$ 9,483,880</u>	9%

	PARKWAY FUND			SOLID WASTE FUND			TELECOM FUND			TOTAL		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
ASSETS												
Cash and investments	\$ 354,489	\$ 209,249		\$ 237,241	\$ 298,341		\$ 113,963	\$ 110,312		\$ 31,433,710	\$ 26,997,673	16%
Restricted cash	-	-		-	-		-	-		1,571,005	1,951,634	-20%
Receivables	-	-		144,889	138,667		373,073	405,024		5,894,052	6,093,541	-3%
Other (including inventory)	50,726	56,295		-	-		-	-		2,646,013	2,558,354	3%
Investment in joint venture	-	-		-	-		-	-		2,691,911	5,388,464	-50%
Capital assets, net	2,645,338	2,767,246		225,018	249,632		-	-		73,225,530	73,986,414	-1%
Total assets	<u>3,050,552</u>	<u>3,032,789</u>	1%	<u>607,148</u>	<u>686,639</u>	-12%	<u>487,036</u>	<u>515,336</u>	-5%	<u>117,462,221</u>	<u>116,976,079</u>	0%
LIABILITIES												
Payables and other liabilities	(193,747)	(197,816)		(5,220)	(4,492)		(369,257)	(401,427)		(6,790,875)	(6,111,357)	11%
OPEB & pension liabilities	(159,220)	(159,284)		(45,649)	(4,035)		-	-		(2,345,914)	(2,283,380)	3%
Interfund loans payable	(1,337,143)	(1,473,241)		-	-		-	-		(10,792,083)	(11,764,529)	-8%
Total liabilities	<u>(1,690,111)</u>	<u>(1,830,340)</u>	-8%	<u>(50,869)</u>	<u>(8,527)</u>	497%	<u>(369,257)</u>	<u>(401,427)</u>	-8%	<u>(19,928,872)</u>	<u>(20,159,266)</u>	-1%
NET POSITION												
Net investment, capital assets	2,645,338	2,767,246	-4%	225,018	249,632	-10%	-	-		62,433,447	62,221,884	0%
Net position, unassigned	(1,284,896)	(1,564,797)	-18%	331,261	428,480	-23%	117,779	113,909	3%	35,099,902	34,594,928	1%
Total net position	<u>\$ 1,360,442</u>	<u>\$ 1,202,449</u>	13%	<u>\$ 556,279</u>	<u>\$ 678,112</u>	-18%	<u>\$ 117,779</u>	<u>\$ 113,909</u>	3%	<u>\$ 97,533,349</u>	<u>\$ 96,816,813</u>	1%

MURRAY CITY
BALANCE SHEET - INTERNAL SERVICE FUNDS (Unaudited)
As of March 31, 2019 (Unaudited)

	CENTRAL GARAGE			RISK MANAGEMENT			TOTAL		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
ASSETS									
Cash and investments	\$ 223,620	\$ 167,935		\$ 2,047,992	\$ 1,841,462		\$ 2,271,612	\$ 2,009,397	
Other (including inventory)	66,733	63,491		-	-		66,733	63,491	
Capital assets, net	128,074	140,398		-	-		128,074	140,398	
Total assets	<u>418,427</u>	<u>371,824</u>	13%	<u>2,047,992</u>	<u>1,841,462</u>	11%	<u>2,466,419</u>	<u>2,213,286</u>	11%
LIABILITIES									
Payables and other liabilities	(17,633)	(15,648)		(280,440)	(284,838)		(298,073)	(300,486)	
OPEB & pension liabilities	(72,679)	(72,856)		(46,269)	(26,273)		(118,948)	(99,129)	
Total liabilities	<u>(90,312)</u>	<u>(88,504)</u>	2%	<u>(326,709)</u>	<u>(311,111)</u>	5%	<u>(417,021)</u>	<u>(399,615)</u>	4%
NET POSITION									
Net investment, capital assets	128,074	140,398		-	-		128,074	140,398	
Net position, unassigned	200,042	142,921		1,721,283	1,530,351		1,921,324	1,673,272	
Total net position	<u>\$ 328,115</u>	<u>\$ 283,319</u>	16%	<u>\$ 1,721,283</u>	<u>\$ 1,530,351</u>	12%	<u>\$ 2,049,398</u>	<u>\$ 1,813,671</u>	13%

MURRAY CITY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - PROPRIETARY FUNDS

As of March 31, 2019 (Unaudited)

This statement excludes Net investment in capital assets and depreciation expense.

WATER FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 6,451,117	79%	\$ 5,097,842	\$ 4,852,778	5%
Bond proceeds	8,600,000	0%	-	-	
Expenditures					
Personnel	(2,379,060)	70%	(1,657,371)	(1,519,995)	9%
Ops	(2,058,444)	57%	(1,172,265)	(1,154,478)	2%
Capital	(4,050,631)	33%	(1,321,139)	(349,984)	277%
Debt	(986,856)	35%	(342,186)	(338,002)	
Transfer in	-		-	-	
Transfers out	(500,215)	77%	(382,940)	(373,537)	3%
Change in net position	\$ 5,075,911		\$ 221,941	\$ 1,116,781	-80%
Net position, beginning	2,995,817		2,995,817	2,951,045	2%
Net position, ending	\$ 8,071,728		\$ 3,217,758	\$ 4,067,826	-21%

POWER FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 36,912,000	78%	\$ 28,956,952	\$ 29,339,590	-1%
Expenditures					
Personnel	(7,853,955)	70%	(5,464,378)	(4,964,055)	10%
Ops	(26,564,366)	63%	(16,736,050)	(16,850,190)	-1%
Capital	(4,405,000)	12%	(523,070)	(580,809)	-10%
Debt	-		-	-	
Transfer in	-		-	-	
Transfers out	(2,832,235)	78%	(2,201,800)	(2,257,803)	-2%
Change in net position	\$ (4,743,556)		\$ 4,031,654	\$ 4,686,732	-14%
Net position, beginning	19,694,913		19,694,913	14,576,282	35%
Net position, ending	\$ 14,951,357		\$ 23,726,567	\$ 19,263,014	23%

PARKWAY FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 1,297,115	60%	\$ 779,752	\$ 765,984	2%
Expenditures					
Personnel	(849,187)	68%	(577,320)	(564,398)	2%
Ops	(366,055)	78%	(285,821)	(213,335)	34%
Capital	(310,000)	55%	(170,835)	(80,045)	113%
Debt	(165,562)	100%	(165,562)	(165,562)	0%
Transfer in	370,000	100%	370,000	309,000	20%
Transfers out	-		-	-	
Change in net position	\$ (23,689)		\$ (49,785)	\$ 51,645	-196%
Net position, beginning	(1,235,112)		(1,235,112)	(1,616,442)	-24%
Net position, ending	\$ (1,258,801)		\$ (1,284,897)	\$ (1,564,797)	-18%

WASTEWATER FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 5,122,000	71%	\$ 3,644,255	\$ 3,636,535	0%
Bond proceeds	-		-	-	
Expenditures					
Personnel	(1,209,887)	73%	(881,350)	(782,779)	
Ops	(2,165,680)	70%	(1,524,077)	(1,276,744)	
Capital	(3,137,895)	33%	(1,040,065)	(294,181)	
Debt	(745,326)	80%	(592,788)	(552,547)	
Transfer in	21,125		21,125	21,125	
Transfers out	(384,000)	71%	(271,038)	(282,453)	
Change in net position	\$ (2,499,663)		\$ (643,937)	\$ 468,955	-237%
Net position, beginning	6,032,123		6,032,123	8,198,292	-26%
Net position, ending	\$ 3,532,460		\$ 5,388,186	\$ 8,667,247	-38%

STORM WATER FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 1,880,000	79%	\$ 1,481,828	\$ 1,444,339	3%
Expenditures					
Personnel	(849,697)	73%	(624,480)	(531,307)	0.18
Ops	(477,011)	63%	(302,562)	(239,301)	0.26
Capital	(1,789,856)	6%	(102,476)	(1,524,834)	(0.93)
Debt	(374,842)	84%	(314,180)	(312,358)	0.01
Transfer in	-		-	-	
Transfers out	-		-	(112,094)	(1.00)
Change in net position	\$ (1,611,406)	-9%	\$ 138,131	\$ (1,275,554)	-111%
Net position, beginning	2,127,975		2,127,975	3,421,562	-38%
Net position, ending	\$ 516,569		\$ 2,266,106	\$ 2,146,008	6%

SOLID WASTE FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 1,695,000	76%	\$ 1,280,262	\$ 1,229,444	4%
Expenditures					
Personnel	(329,501)	67%	(221,071)	(182,766)	21%
Ops	(1,443,935)	63%	(914,365)	(857,228)	7%
Capital	(70,000)	0%	-	-	
Debt	-		-	-	
Transfer in	-		-	-	
Transfers out	(132,000)	75%	(99,412)	(95,598)	4%
Change in net position	\$ (280,436)		\$ 45,414	\$ 93,852	-52%
Net position, beginning	285,848		285,848	334,628	-15%
Net position, ending	\$ 5,412		\$ 331,262	\$ 428,480	-23%

MURRAY CITY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - PROPRIETARY FUNDS

As of March 31, 2019 (Unaudited)

This statement excludes Net investment in capital assets and depreciation expense.

TELECOM FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 71,500	78%	\$ 55,881	\$ 61,509	-9%
Expenditures					
Ops	(71,500)	74%	(52,830)	(60,188)	-12%
Transfer in	-		-	-	
Change in net position	\$ -		\$ 3,051	\$ 1,321	
Net position, beginning	114,728		114,728	112,587	
Net position, ending	\$ 114,728		\$ 117,779	\$ 113,908	

CENTRAL GARAGE

(Internal Service Fund)

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 427,066	76%	\$ 324,609	\$ 325,962	0%
Expenditures					
Personnel	(344,084)	72%	(248,245)	(229,685)	8%
Ops	(51,369)	64%	(32,832)	(25,840)	27%
Capital	(27,106)	11%	(2,987)	(44,017)	-93%
Transfers out	-		-	-	
Change in net position	\$ 4,507		\$ 40,545	\$ 26,421	
Net position, beginning	159,495		159,495	116,500	
Net position, ending	\$ 164,002		\$ 200,040	\$ 142,921	

RISK MANAGEMENT

(Internal Service Fund)

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
Revenue	\$ 1,158,981	78%	\$ 907,296	\$ 796,790	14%
Expenditures					
Personnel	(380,339)	66%	(250,251)	(200,273)	25%
Ops	(788,074)	50%	(396,569)	(338,243)	17%
Capital	-		-	-	
Transfers out	-		-	-	
Change in net position	\$ (9,432)		\$ 260,477	\$ 258,274	
Net position, beginning	1,460,806		1,460,806	1,272,077	
Net position, ending	\$ 1,451,374		\$ 1,721,283	\$ 1,530,351	