

**QUARTERLY FINANCIAL STATEMENT  
FOR THE FISCAL YEAR 2018-2019  
4th QUARTER**



**MURRAY CITY CORPORATION**

Prepared by  
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**MURRAY CITY**  
**BALANCE SHEET - GOVERNMENTAL FUNDS (Unaudited)**  
As of June 30, 2019 (Unaudited) Final

	GENERAL FUND			CAPITAL PROJECTS FUND			REDEVELOPMENT AGENCY FUND			LIBRARY FUND		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
<b>ASSETS</b>												
Cash and investments	\$ 9,467,082	\$ 8,155,216		\$ 12,508,424	\$ 14,435,550		\$ 2,783,577	\$ (32,214)		\$ 1,746,267	\$ 728,030	
Restricted cash	510	381		6,012,230	5,848,353		15,229	2,635,306		16,960	16,493	
Receivables	4,685,333	4,730,409		-	7,245		12,821	-		21,826	17,783	
Other	12,767	51,589		634,699	-		-	-		29,473	18,895	
Capital assets, net	-	-		-	-		-	-		-	-	
Total assets	<u>14,165,692</u>	<u>12,937,596</u>	9%	<u>19,155,352</u>	<u>20,291,148</u>	-6%	<u>2,811,627</u>	<u>2,603,092</u>	8%	<u>1,814,526</u>	<u>781,201</u>	132%
<b>LIABILITIES</b>												
Payables and other liabilities	(2,712,980)	(2,600,613)		(1,142,124)	(123,256)		(3,790)	(613,499)		(80,561)	(58,797)	
OPEB & pension liabilities	-	-		-	-		-	-		-	-	
Total liabilities	<u>(2,712,980)</u>	<u>(2,600,613)</u>	4%	<u>(1,142,124)</u>	<u>(123,256)</u>	827%	<u>(3,790)</u>	<u>(613,499)</u>	-99%	<u>(80,561)</u>	<u>(58,797)</u>	
<b>FUND BALANCE</b>	<u><b>\$ 11,452,712</b></u>	<u><b>\$ 10,336,983</b></u>	11%	<u><b>\$ 18,013,228</b></u>	<u><b>\$ 20,167,893</b></u>	-11%	<u><b>\$ 2,807,836</b></u>	<u><b>\$ 1,989,593</b></u>	41%	<u><b>\$ 1,733,965</b></u>	<u><b>\$ 722,403</b></u>	140%

	CEMETERY FUND			TOTAL		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
<b>ASSETS</b>						
Cash and investments	\$ 1,348,881	\$ 1,432,979	-6%	\$ 27,854,232	\$ 24,719,562	
Restricted cash	-	-		6,044,928	8,500,533	
Receivables	-	-		4,719,980	4,755,437	
Other	-	-		676,939	70,484	
Capital assets, net	-	-		-	-	
Total assets	<u>1,348,881</u>	<u>1,432,979</u>	-6%	<u>39,296,079</u>	<u>38,046,016</u>	3%
<b>LIABILITIES</b>						
Payables and other liabilities	-	-		(3,939,455)	(3,396,165)	
OPEB & pension liabilities	-	-		-	-	
Total liabilities	<u>-</u>	<u>-</u>		<u>(3,939,455)</u>	<u>(3,396,165)</u>	16%
<b>FUND BALANCE</b>	<u><b>\$ 1,348,881</b></u>	<u><b>\$ 1,432,979</b></u>	-6%	<u><b>\$ 35,356,623</b></u>	<u><b>\$ 34,649,851</b></u>	2%

**MURRAY CITY**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS**

As of June 30, 2019 (Unaudited) Final

**GENERAL FUND**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
<b>REVENUES</b>					
Sales tax	\$ 16,392,000	101%	\$ 16,582,773	\$ 16,240,155	2%
Sales tax (option)	4,133,000	101%	4,159,480	4,079,961	2%
Sales tax (Transportation)	-		26,828	-	100%
Property tax	9,671,000	105%	10,179,734	6,836,547	49%
Franchise tax	4,672,000	95%	4,458,730	4,630,311	-4%
Charges for services					
Permits and licensing	1,390,500	132%	1,829,569	1,776,481	3%
Public safety	1,777,556	104%	1,852,455	1,803,510	3%
Parks & recreation	1,591,700	114%	1,818,113	1,786,669	2%
Intergovernmental	2,832,206	96%	2,726,012	2,496,480	9%
Fines and forfeitures	1,202,000	104%	1,253,562	1,208,321	4%
Other	604,000	126%	763,581	6,441,005	-88%
Total revenues	<u>44,265,962</u>	<u>103%</u>	<u>45,650,839</u>	<u>47,299,440</u>	<u>-3%</u>
<b>EXPENDITURES</b>					
<i>Personnel</i>					
General government	(2,630,706)	95%	(2,507,839)	(2,411,375)	4%
Police	(10,498,986)	102%	(10,660,916)	(9,016,201)	18%
Fire	(7,898,034)	98%	(7,710,695)	(6,635,556)	16%
Other public safety	(1,351,249)	88%	(1,193,152)	(1,202,911)	-1%
Public works	(2,152,414)	98%	(2,116,767)	(1,883,871)	12%
Parks and recreation	(4,612,345)	96%	(4,432,979)	(4,018,431)	10%
Development services	(1,087,996)	91%	(992,299)	(935,087)	6%
	<u>(30,231,730)</u>	<u>98%</u>	<u>(29,614,647)</u>	<u>(26,103,433)</u>	<u>13%</u>
<i>Operations</i>					
General government	(1,260,528)	85%	(1,074,490)	(1,078,265)	0%
Police	(2,383,619)	90%	(2,138,449)	(2,038,285)	5%
Fire	(1,350,569)	83%	(1,120,475)	(1,125,250)	0%
Other public safety	(359,083)	85%	(305,541)	(314,524)	-3%
Public works	(2,266,539)	89%	(2,007,438)	(1,439,603)	39%
Parks and recreation	(2,593,054)	86%	(2,224,216)	(1,944,504)	14%
Development services	(188,120)	94%	(176,524)	(239,468)	-26%
	<u>(10,401,512)</u>	<u>87%</u>	<u>(9,047,133)</u>	<u>(8,179,899)</u>	<u>11%</u>
UTOPIA	(1,783,332)	100%	(1,783,326)	(1,748,359)	2%
Debt service	(710,756)	98%	(697,946)	(369,967)	89%
Capital outlay	(581,639)	67%	(387,756)	(1,230,422)	-68%
Total expenditures	<u>(43,708,969)</u>	<u>95%</u>	<u>(41,530,809)</u>	<u>(37,632,080)</u>	<u>10%</u>
Transfers in	4,161,725	98%	4,094,732	4,242,846	-3%
Transfers out	(7,099,033)	100%	(7,099,033)	(12,839,000)	-45%
Change in fund balance	<u>(2,380,315)</u>		<u>1,115,729</u>	<u>1,071,206</u>	
Fund balance, beginning	<u>10,336,983</u>		<u>10,336,983</u>	<u>9,265,777</u>	<u>12%</u>
Fund balance, ending	<u>\$ 7,956,668</u>		<u>\$ 11,452,712</u>	<u>\$ 10,336,983</u>	<u>11%</u>

**CAPITAL PROJECTS FUND**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 3,754,637		\$ 1,519,320	\$ 425,849	257%
Expenditures					
Maintenance	-		-	-	
Capital	(2,540,419)	68%	(1,717,155)	(608,590)	182%
Transfer in	(13,221,729)	12%	(1,646,830)	7,910,236	-121%
Transfers out	<u>(310,000)</u>	<u>100%</u>	<u>(310,000)</u>	<u>(275,000)</u>	<u>13%</u>
Change in fund balance	<u>\$ (12,317,511)</u>		<u>\$ (2,154,664)</u>	<u>\$ 7,452,494</u>	
Fund balance, beginning	<u>20,167,892</u>		<u>20,167,892</u>	<u>12,715,399</u>	<u>59%</u>
Fund balance, ending	<u>\$ 7,850,381</u>		<u>\$ 18,013,228</u>	<u>\$ 20,167,893</u>	<u>-11%</u>

**REDEVELOPMENT FUND**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 2,538,706	97%	\$ 2,469,145	\$ 1,998,689	24%
Expenditures					
Administration	(123,600)	93%	(114,532)	(120,962)	-5%
Redevelopment	(1,273,985)	49%	(629,551)	(1,399,790)	-55%
Capital	(453,292)	0%	-	(1,595,217)	-100%
Debt	(573,668)	100%	(572,418)	(575,134)	0%
Transfers out	<u>(334,400)</u>	<u>100%</u>	<u>(334,400)</u>	<u>(338,302)</u>	<u>-1%</u>
Change in fund balance	<u>\$ (220,239)</u>		<u>\$ 818,243</u>	<u>\$ (2,030,715)</u>	
Fund balance, beginning	<u>1,989,593</u>		<u>1,989,593</u>	<u>4,020,308</u>	<u>-51%</u>
Fund balance, ending	<u>\$ 1,769,354</u>		<u>\$ 2,807,836</u>	<u>\$ 1,989,593</u>	<u>41%</u>

**LIBRARY FUND**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 2,542,000	109%	\$ 2,765,453	\$ 1,726,478	60%
Expenditures					
Personnel	(1,166,939)	93%	(1,087,735)	(1,004,992)	8%
Operations	(706,393)	90%	(636,795)	(550,228)	16%
Capital	<u>(139,478)</u>	<u>21%</u>	<u>(29,361)</u>	<u>(28,049)</u>	<u>5%</u>
Change in fund balance	<u>\$ 529,190</u>		<u>\$ 1,011,562</u>	<u>\$ 143,209</u>	
Fund balance, beginning	<u>722,403</u>		<u>722,403</u>	<u>579,194</u>	<u>25%</u>
Fund balance, ending	<u>\$ 1,251,593</u>		<u>\$ 1,733,965</u>	<u>\$ 722,403</u>	<u>140%</u>

**CEMETERY FUND**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 19,100	236%	\$ 45,002	\$ 12,819	251%
Transfers out	<u>(129,100)</u>	<u>100%</u>	<u>(129,100)</u>	<u>-</u>	
Change in fund balance	<u>\$ (110,000)</u>		<u>\$ (84,098)</u>	<u>\$ 12,819</u>	
Fund balance, beginning	<u>1,432,979</u>		<u>1,432,979</u>	<u>1,420,160</u>	<u>1%</u>
Fund balance, ending	<u>\$ 1,322,979</u>		<u>\$ 1,348,881</u>	<u>\$ 1,432,979</u>	<u>-6%</u>

**MURRAY CITY**  
**BALANCE SHEET - PROPRIETARY FUNDS (Unaudited)**  
As of June 30, 2019 (Unaudited) Final

	WATER FUND			WASTEWATER FUND			POWER FUND			STORM WATER FUND		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
<b>ASSETS</b>												
Cash and investments	\$ 2,978,569	\$ 6,087,288		\$ 2,181,516	\$ 3,201,490		\$ 24,641,664	\$ 19,716,936		\$ 1,240,812	\$ 640,652	
Restricted cash	78	327,175		266,297	260,791		-	-		1,279,495	1,657,987	
Receivables	1,125,163	1,856,884		647,582	365,254		5,978,981	4,418,925		223,713	169,168	
Other (including inventory)	-	-		-	-		2,564,280	2,514,096		-	-	
Investment in joint venture	-	-		8,251,503	2,691,911		-	-		-	-	
Capital assets, net	24,954,761	44,511,533		10,788,053	8,923,930		26,767,308	28,906,018		12,539,825	13,228,854	
Total assets	<u>29,058,571</u>	<u>52,782,880</u>	-45%	<u>22,134,950</u>	<u>15,443,377</u>	43%	<u>59,952,234</u>	<u>55,555,976</u>	8%	<u>15,283,845</u>	<u>15,696,662</u>	-3%
<b>LIABILITIES</b>												
Payables and other liabilities	(1,414,237)	(1,432,831)		(568,283)	(320,225)		(5,374,993)	(5,536,619)		(179,944)	(207,754)	
OPEB & pension liabilities	(408,304)	(846,884)		(184,653)	(167,099)		(1,470,324)	(1,418,426)		(160,685)	(132,078)	
Bonds payable	(1,694,885)	(4,009,524)		(2,988,109)	(3,289,336)		-	-		(4,251,444)	(4,489,430)	
Total liabilities	<u>(3,517,426)</u>	<u>(6,289,239)</u>	-44%	<u>(3,741,045)</u>	<u>(3,776,660)</u>	-1%	<u>(6,845,317)</u>	<u>(6,955,045)</u>	-2%	<u>(4,592,072)</u>	<u>(4,829,261)</u>	-5%
<b>NET POSITION</b>												
Net investment, capital assets	23,259,876	40,502,009		16,051,447	8,326,506		26,767,308	28,906,018		8,288,381	8,739,425	
Net position, unrestricted	2,281,269	5,991,632		2,342,458	3,340,211		26,339,609	19,694,913		2,403,391	2,127,976	
Total net position	<u>\$ 25,541,145</u>	<u>\$ 46,493,641</u>	-45%	<u>\$ 18,393,904</u>	<u>\$ 11,666,716</u>	58%	<u>\$ 53,106,917</u>	<u>\$ 48,600,930</u>	9%	<u>\$ 10,691,772</u>	<u>\$ 10,867,400</u>	-2%

	PARKWAY FUND			SOLID WASTE FUND			TELECOM FUND			TOTAL		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
<b>ASSETS</b>												
Cash and investments	\$ 602,131	\$ 484,565		\$ 211,820	\$ 311,131		\$ 116,754	\$ 110,575		\$ 31,973,266	\$ 30,552,637	5%
Restricted cash	-	-		-	-		-	-		1,545,869	2,245,953	-31%
Receivables	-	-		219,191	135,650		283,801	373,410		8,478,431	7,319,291	16%
Other (including inventory)	54,142	50,726		-	-		-	-		2,618,422	2,564,822	2%
Investment in joint venture	-	-		2,205,576	-		-	-		10,457,079	2,691,911	####
Capital assets, net	2,686,474	2,780,108		208,609	241,427		-	-		77,945,030	98,591,871	-21%
Total assets	<u>3,342,747</u>	<u>3,315,399</u>	1%	<u>2,845,196</u>	<u>688,208</u>	313%	<u>400,555</u>	<u>483,985</u>	-17%	<u>133,018,097</u>	<u>143,966,486</u>	-8%
<b>LIABILITIES</b>												
Payables and other liabilities	(303,642)	(274,038)		(128,806)	(115,285)		(280,448)	(369,257)		(8,250,354)	(8,256,009)	0%
OPEB & pension liabilities	(155,903)	(159,220)		(31,428)	(45,649)		-	-		(2,411,297)	(2,769,356)	-13%
Interfund loans payable	(1,198,324)	(1,337,143)		-	-		-	-		(10,132,762)	(13,125,433)	-23%
Total liabilities	<u>(1,657,870)</u>	<u>(1,770,401)</u>	-6%	<u>(160,234)</u>	<u>(160,934)</u>	0%	<u>(280,448)</u>	<u>(369,257)</u>	-24%	<u>(20,794,413)</u>	<u>(24,150,799)</u>	-14%
<b>NET POSITION</b>												
Net investment, capital assets	2,686,474	2,780,108	-3%	2,414,185	241,427	900%	-	-		67,812,268	85,466,438	-21%
Net position, unrestricted	(1,001,597)	(1,235,111)	-19%	270,777	285,847	-5%	120,107	114,728	5%	44,411,416	34,349,249	29%
Total net position	<u>\$ 1,684,877</u>	<u>\$ 1,544,997</u>	9%	<u>\$ 2,684,962</u>	<u>\$ 527,274</u>	409%	<u>\$ 120,107</u>	<u>\$ 114,728</u>	5%	<u>\$ 112,223,684</u>	<u>\$ 119,815,687</u>	-6%

**MURRAY CITY**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - PROPRIETARY FUNDS**

As of June 30, 2019 (Unaudited) Final

This statement excludes Net investment in capital assets and depreciation expense.

**WATER FUND**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 6,451,117	102%	\$ 6,553,936	\$ 11,526,892	-43%
Bond proceeds	8,600,000	0%	-	-	
Expenditures					
Personnel	(2,379,060)	96%	(2,289,419)	(4,167,458)	-45%
Ops	(2,060,819)	72%	(1,493,492)	(3,242,088)	-54%
Capital	(4,048,256)	65%	(2,647,015)	(2,500,086)	6%
Debt	(986,856)	40%	(396,128)	(796,582)	
Transfer in	-		-	-	
Transfers out	(500,215)	92%	(461,140)	(858,068)	-46%
Change in net position	<u>\$ 5,075,911</u>		<u>\$ (733,258)</u>	<u>\$ (37,390)</u>	1861%
Net position, beginning	2,995,817		2,995,817	2,951,045	2%
Net position, ending	<u>\$ 8,071,728</u>		<u>\$ 2,262,559</u>	<u>\$ 2,913,655</u>	-22%

**WASTEWATER FUND**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 5,122,000	120%	\$ 6,170,290	\$ 4,796,065	29%
Bond proceeds	-		-	-	
Expenditures					
Personnel	(1,209,887)	101%	(1,219,606)	(1,086,158)	
Ops	(2,165,680)	106%	(2,296,576)	(4,623,412)	
Capital	(3,137,895)	60%	(1,873,915)	(213,044)	
Debt	(745,326)	101%	(750,797)	(829,908)	
Transfer in	21,125		21,125	21,125	
Transfers out	(384,000)	96%	(368,988)	(349,946)	
Change in net position	<u>\$ (2,499,663)</u>		<u>\$ (318,467)</u>	<u>\$ (2,285,277)</u>	-86%
Net position, beginning	10,607,690		10,607,690	10,607,690	0%
Net position, ending	<u>\$ 8,108,027</u>		<u>\$ 10,289,223</u>	<u>\$ 8,322,413</u>	24%

**POWER FUND**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 36,912,000	105%	\$ 38,861,243	\$ 37,848,579	3%
Expenditures					
Personnel	(7,853,955)	97%	(7,632,528)	(6,774,044)	13%
Ops	(26,564,366)	79%	(20,921,273)	(22,308,328)	-6%
Capital	(4,405,000)	19%	(844,050)	(772,320)	9%
Debt	-		-	-	
Transfer in	21,125		21,125	21,125	
Transfers out	(2,853,360)	100%	(2,839,821)	(2,896,382)	-2%
Change in net position	<u>\$ (4,743,556)</u>		<u>\$ 6,644,696</u>	<u>\$ 5,118,630</u>	30%
Net position, beginning	19,694,913		19,694,913	14,576,282	35%
Net position, ending	<u>\$ 14,951,357</u>		<u>\$ 26,339,609</u>	<u>\$ 19,694,912</u>	34%

**STORM WATER FUND**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 1,880,000	108%	\$ 2,028,265	\$ 1,863,501	9%
Expenditures					
Personnel	(849,697)	105%	(889,199)	(723,603)	0.23
Ops	(477,011)	78%	(370,728)	(386,328)	(0.04)
Capital	(1,789,856)	7%	(119,621)	(1,589,890)	(0.92)
Debt	(374,842)	96%	(360,316)	(361,285)	(0.00)
Transfer in	-		-	-	
Transfers out	-		-	(145,800)	(1.00)
Change in net position	<u>\$ (1,611,406)</u>	-18%	<u>\$ 288,401</u>	<u>\$ (1,343,404)</u>	-121%
Net position, beginning	2,127,975		2,127,975	3,421,562	-38%
Net position, ending	<u>\$ 516,569</u>		<u>\$ 2,416,376</u>	<u>\$ 2,078,158</u>	16%

**PARKWAY FUND**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 1,297,115	98%	\$ 1,271,311	\$ 1,257,585	1%
Expenditures					
Personnel	(849,187)	97%	(827,797)	(768,366)	8%
Ops	(389,605)	98%	(382,422)	(307,379)	24%
Capital	(286,450)	60%	(170,835)	(80,045)	113%
Debt	(165,562)	100%	(165,562)	(165,562)	0%
Transfer in	370,000	100%	370,000	309,000	20%
Transfers out	-		-	-	
Change in net position	<u>\$ (23,689)</u>		<u>\$ 94,695</u>	<u>\$ 245,233</u>	-61%
Net position, beginning	(1,235,112)		(1,235,112)	(1,616,442)	-24%
Net position, ending	<u>\$ (1,258,801)</u>		<u>\$ (1,140,417)</u>	<u>\$ (1,371,209)</u>	-17%

**SOLID WASTE FUND**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 1,695,000	117%	\$ 1,988,107	\$ 1,664,033	19%
Expenditures					
Personnel	(329,501)	88%	(289,271)	(290,540)	0%
Ops	(1,443,935)	96%	(1,392,035)	(1,292,741)	8%
Capital	(70,000)	0%	-	-	
Debt	-		-	-	
Transfer in	-		2,016,338	-	
Transfers out	(132,000)	100%	(132,633)	(129,534)	2%
Change in net position	<u>\$ (280,436)</u>		<u>\$ 2,190,506</u>	<u>\$ (48,782)</u>	-4590%
Net position, beginning	285,848		285,848	334,628	-15%
Net position, ending	<u>\$ 5,412</u>		<u>\$ 2,476,354</u>	<u>\$ 285,846</u>	766%

**MURRAY CITY**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - PROPRIETARY FUNDS**

**As of June 30, 2019 (Unaudited) Final**

*This statement excludes Net investment in capital assets and depreciation expense.*

**TELECOM FUND**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Chg</b>
Revenue	\$ 71,500	108%	\$ 77,166	\$ 85,319	-10%
Expenditures					
Ops	(71,500)	100%	(71,787)	(83,179)	-14%
Transfer in	-		-	-	
Change in net position	\$ -		\$ 5,378	\$ 2,141	
Net position, beginning	114,728		114,728	112,587	
Net position, ending	\$ 114,728		\$ 120,106	\$ 114,728	

**CENTRAL GARAGE**

(Internal Service Fund)

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Chg</b>
Revenue	\$ 427,066	102%	\$ 435,041	\$ 436,058	0%
Expenditures					
Personnel	(344,084)	103%	(354,497)	(313,164)	13%
Ops	(51,369)	106%	(54,329)	(35,882)	51%
Capital	(27,106)	44%	(11,870)	(44,017)	-73%
Transfers out	-		-	-	
Change in net position	\$ 4,507		\$ 14,345	\$ 42,996	
Net position, beginning	159,495		159,495	116,500	
Net position, ending	\$ 164,002		\$ 173,840	\$ 159,496	

**RISK MANAGEMENT**

(Internal Service Fund)

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Chg</b>
Revenue	\$ 1,158,981	104%	\$ 1,210,687	\$ 1,064,139	14%
Expenditures					
Personnel	(380,339)	100%	(380,865)	(288,176)	32%
Ops	(788,074)	80%	(634,307)	(587,234)	8%
Capital	-		-	-	
Transfers out	-		-	-	
Change in net position	\$ (9,432)		\$ 195,514	\$ 188,729	
Net position, beginning	1,460,806		1,460,806	1,272,077	
Net position, ending	\$ 1,451,374		\$ 1,656,320	\$ 1,460,806	

**MURRAY CITY**  
**BALANCE SHEET - INTERNAL SERVICE FUNDS (Unaudited)**  
As of June 30, 2019 (Unaudited) Final

	CENTRAL GARAGE			RISK MANAGEMENT			TOTAL		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
<b>ASSETS</b>									
Cash and investments	\$ 232,312	\$ 191,365		\$ 2,043,046	\$ 1,809,404		\$ 2,275,358	\$ 2,000,769	
Other (including inventory)	59,513	69,292		-	-		59,513	69,292	
Capital assets, net	131,332	136,290		-	-		131,332	136,290	
Total assets	<u>423,157</u>	<u>396,947</u>	7%	<u>2,043,046</u>	<u>1,809,404</u>	13%	<u>2,466,203</u>	<u>2,206,351</u>	12%
<b>LIABILITIES</b>									
Payables and other liabilities	(38,959)	(28,482)		(315,255)	(302,329)		(354,214)	(330,811)	
OPEB & pension liabilities	(79,025)	(72,679)		(71,471)	(46,269)		(150,496)	(118,948)	
Total liabilities	<u>(117,984)</u>	<u>(101,161)</u>	17%	<u>(386,726)</u>	<u>(348,598)</u>	11%	<u>(504,710)</u>	<u>(449,759)</u>	12%
<b>NET POSITION</b>									
Net investment, capital assets	131,332	136,290		-	-		131,332	136,290	
Net position, unassigned	173,841	159,496		1,656,320	1,460,806		1,830,162	1,620,302	
Total net position	<u>\$ 305,173</u>	<u>\$ 295,786</u>	3%	<u>\$ 1,656,320</u>	<u>\$ 1,460,806</u>	13%	<u>\$ 1,961,493</u>	<u>\$ 1,756,592</u>	12%