

Municipal Building Authority of Murray City Adopted Budget

Fiscal
Year
Ending

30

June 2022

MURRAY CITY

Photo: The Rendering for the Future New Murray City Hall



Blair Camp, Mayor

www.murray.utah.gov

MUNICIPAL BUILDING AUTHORITY ADOPTED BUDGET

Fiscal Year 2021/2022

The Municipal Building Authority was activated in Fiscal year 2021 to issues bonds and build the new Murray City Hall. Bonds were issued in November 2020.

FUND BALANCE	Prior Year Actual FY 19-20	Estimated Actual FY 20-21	Amended Budget FY 20-21	Annual Budget FY 21-22
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 28,203,752
Revenues	-	36,234,418	36,219,287	40,000
Expenditures	-	(8,030,665)	(35,071,224)	(21,263,650)
Transfers In/Out (net)	-	-	-	-
Ending Fund Balance	\$ -	\$ 28,203,752	\$ 1,148,063	\$ 6,980,102

BUDGET AND FINANCIAL HISTORY

	Prior Year Actual FY 19-20	Estimated Actual FY 20-21	Amended Budget FY 20-21	Annual Budget FY 21-22	Change
REVENUE					
24-0000-36100 Interest Income	-	49,131	34,000	40,000	18%
24-0000-36200 Rents	-	-	-	-	0%
24-0000-36800 Bond Proceeds	-	36,185,287	36,185,287	-	0%
Total revenues	-	36,234,418	36,219,287	40,000	
TRANSFERS IN AND USE OF FUND BALANCE					
24-0000-39400 Use of Reserves	-	-	-	21,223,650	100%
Total Transfers In and Use of Fund Balance	-	-	-	21,223,650	
Total Revenue, Transfers In, and Use of Fund Balance	-	36,234,418	36,219,287	21,263,650	
EXPENDITURES					
24-2402-42180 Miscellaneous	-	-	34,000	10,000	
24-2470-42170 Small Equipment	-	-	-	-	
24-2470-42500 Maintenance	-	-	-	-	
24-2470-47200 Buildings	-	6,996,855	34,000,000	20,000,000	
24-2470-47400 Equipment	-	-	-	-	
Total Expenditures	-	6,996,855	34,034,000	20,010,000	-41%
Debt Service					
24-2480-48100 Bond Principal	-	-	-	-	
24-2480-48200 Bond Interest	-	754,890	754,890	1,252,400	
24-2480-48300 Fiscal Agent Fees	-	278,920	282,334	1,250	
	-	1,033,810	1,037,224	1,253,650	21%
TRANSFERS OUT AND CONTRIBUTION TO FUND BALANCE					
24-2402-45920 Reserve Buildup	-	-	1,148,063	-	
Total Transfers Out and Contribution of Fund Balance	-	-	1,148,063	-	
Total Expenditures, Transfers Out, and Contribution to Fund Balance	-	6,996,855	36,219,287	21,263,650	