

**QUARTERLY FINANCIAL STATEMENT
FOR THE FISCAL YEAR 2021-2022
3rd QUARTER**



MURRAY CITY CORPORATION

**Prepared by
Murray City Finance & Administration
Brenda Moore - Director of Finance and Administration**

The following financial statements represent the period of July 1 through March 31, 2022. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Finance & Administration Director, Brenda Moore at bmoore@murray.utah.gov.

For the Enterprise Funds in these statements "Net Position" is the Fund balance less the net investment in capital assets.

COLUMN DESCRIPTIONS

- *Annual Budget* – Amended budget for fiscal year 2022 as of the date of the statements.
- *YTD to Budget* – Percent of the annual budget spent to date.
- *Current YTD* – Actuals for the period of the statements.
- *Prior YTD* – Actuals for the same period from the prior fiscal year.
- *Chg* – Change between the current period and the same prior year period, and percentage of change between the current period and the same prior year period.

DISCUSSION AND ANALYSIS

Percent of the year complete: 75%

General Fund

- Fund Balance – The City Fund balance is \$3.4 million higher than the same time last year. The major reason for the increase is ambulance billing (\$282,638), sales tax receipts (\$2 Million), 2022 ARPA grant revenue is more than the 2021 CARES revenue (\$756,335), and a slight decrease in operational expenditures (\$101,790).
- Revenues – Fines and Forfeitures and franchise taxes are slightly ahead of last year but are not at 75% of budget as expected. With 58% of our sales tax distributions received sales tax is 70% of budget. The remaining revenue categories are at or slightly above 50% of budget.
- All General Fund departments expenditures are at or below 75% by function. With COVID and open positions Police overtime is at 95% of budget. A budget opening may be necessary to ensure the Police have the overtime budget necessary to make it to year end.
- Transfers – Transfer in are calculated based on a percentage of revenue in the utility funds. In spite of how hot and dry the summer was transfers from the Water Fund are down \$50,415. This was due to water conservation. On the General Fund revenue, the decrease in Water Fund transfers is being offset by an increase in transfers from the Power Fund (\$54,178)

Capital Projects Fund

Equipment replacement and capital improvement projects are progressing as expected. There are some delays in receiving Cars and Equipment. The last quarter of the year should see increased expenditures as Street and other projects get started.

Library Fund

- Fund Balance – Fund balance continues to increase as it saves for a new library.
- Expenditures – The Library's expenditures are below 75% of budget.

Water Fund

- Revenues – Water Sale revenues are down 12% from the same time last year. Even though we had a hot dry summer water conservation lowered water sales. If we had not had a rate increase the revenue would have gone down at least another 5%.
- Expenditures – All expenditure categories are below budget. Murray does not purchase water; water is provided by wells and springs, so costs do not decrease when less water is purchased.

Wastewater Fund

- Revenues – Revenues are up 10% due to a fee increase which took place in April 2021. The revenue budget includes \$1,000,000 from ARPA funds. The ARPA revenue will be received in April.
- Expenditures – All expenditure categories are at or below 75% budget. Debt is ahead of budget due to payment timing, and the increase in CVWRF debt payments. There are cost and debt payment increases coming from CVWRF in the next year which will continue to increase expenses.
- Cash and Net Position – Both the cash balance and unrestricted net position were projected to become negative by fiscal year end. The rebuild of the Central Valley Water Reclamation facility is straining the Funds resources. The \$1 million in ARPA receipts and the rate increase which was approved in April should stop the fund from having a negative net position.

Power Fund

- Revenues – Revenues are 1% higher than the same time last fiscal year. With no rate change, revenues fluctuate entirely on temperature. Due to most electrical appliances being more efficient, and new construction being built with efficiency in mind revenue has not increased as much as the number of new residences might have indicated it would. However, revenues are trending ahead of budget.
- Expenditures – All expenditure categories are at or below 75% of budget. With the continued drought the cost of power will be increasing.

Storm Water Fund

- Revenues – are trending 15% higher than last year. This is due to fee increases and new development.
- Expenditures- Personnel and Operation expenditure categories are at or below 75% of budget. The Capital budget is at 95% due to the Walden Glen Storm drain being completed, and the receipt of a new vacuum truck.
- Fund Balance - The net position is trending to go negative. The \$1 million in ARPA funds will keep the net position positive and will allow the scheduled fee increases to catch up with expenses.

Golf Fund

- Net Position – The Golf Fund's current net position is (\$642,952) due to the interfund loans from the Power Fund for the irrigation system and Golf Carts. Fund balance is expected to remain negative until

these loans are paid in full or the next 5 years, whichever is soonest. Until the fund balance is positive the General Fund and Capital Projects Fund will need to continue to make transfers to the Golf Fund.

- Revenues – Revenues are down 3% when compared to the same time last year. Fiscal Year 2020, Revenue is 85% of budget. Revenue is dependent on weather.
- Expenditures – Personnel and operations are where they should be for this time of the year. Debt payments and capital are above 75% due to timing of payments and purchases.

Solid Waste Fund

- Expenditures are below 75% for all categories. Revenues increased 1% due to the final scheduled rate change effective July 1. Due to the rate increases, and a favorable renegotiation of the refuse collection contract the Fund balance has stabilized. The Fund is now saving for the anticipated costs associated with Trans Jordan land fill reaching capacity, and the construction of a transfer station in Sandy.

Risk Management Fund

- The deductible on the City's insurance policy has increased from \$250,000 to \$350,000. The Risk Management fund balance is high enough to cover 4 deductible payments which the Attorney's office feels is sufficient. Insurance premiums are increasing nationwide, and the expectation is that the City's premiums will also increase in July when the policies are renewed.

The Central Garage Fund, RDA Fund, Telecommunications Fund and the Cemetery Fund are all functioning as expected and have no concerns.

Please contact with any questions or concerns.



Murray City Finance & Administration Director
May 9, 2022

MURRAY CITY
BALANCE SHEET - GOVERNMENTAL FUNDS (Unaudited)
As of March 31, 2022, 75% of year complete

	GENERAL FUND			CAPITAL PROJECTS FUND			REDEVELOPMENT AGENCY FUND			LIBRARY FUND		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
ASSETS												
Cash and investments	\$ 23,064,233	\$ 19,657,652		\$ 19,272,334	\$ 9,792,645		\$ 8,283,141	\$ 6,213,774		\$ 4,865,856	\$ 3,990,882	
Restricted cash	146	91,371		6,497,008	100,000		274	121,300		17,453	17,386	
Receivables	347,476	403,514		-	-		-	-		0	0	
Other	5,593	5,381		8,333	741,059		-	-		-	-	
Capital assets, net	-	-		-	-		-	-		-	-	
Total assets	<u>23,417,448</u>	<u>20,157,918</u>	16%	<u>25,777,675</u>	<u>10,633,703</u>	142%	<u>8,283,416</u>	<u>6,335,074</u>	31%	<u>4,883,309</u>	<u>4,008,268</u>	22%
LIABILITIES												
Payables and other liabilities	(1,112,117)	(1,285,295)		(111,079)	(57,737)		(1,000)	(990)		(0)	(3,454)	
OPEB & pension liabilities	-	-		-	-		-	-		-	-	
Total liabilities	<u>(1,112,117)</u>	<u>(1,285,295)</u>	-13%	<u>(111,079)</u>	<u>(57,737)</u>	92%	<u>(1,000)</u>	<u>(990)</u>	1%	<u>(0)</u>	<u>(3,454)</u>	
FUND BALANCE	<u>\$ 22,305,331</u>	<u>\$ 18,872,623</u>	18%	<u>\$ 25,666,596</u>	<u>\$ 10,575,967</u>	143%	<u>\$ 8,282,416</u>	<u>\$ 6,334,084</u>	31%	<u>\$ 4,883,309</u>	<u>\$ 4,004,814</u>	22%

	MUNICIPAL BUILDING AUTHORITY			CEMETERY FUND			TOTAL		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
ASSETS									
Cash and investments	\$ 506,699	\$ 151,428		\$ 1,418,874	\$ 1,401,165	1%	\$ 57,411,137	\$ 41,207,544	
Restricted cash	23,728,292	32,965,312		-	-		30,243,173	33,295,369	
Receivables	-	-		-	-		347,476	403,514	
Other	-	-		-	-		13,927	746,439	
Capital assets, net	-	-		-	-		-	-	
Total assets	<u>24,234,991</u>	<u>33,116,739</u>		<u>1,418,874</u>	<u>1,401,165</u>	1%	<u>88,015,713</u>	<u>75,652,867</u>	16%
LIABILITIES									
Payables and other liabilities	(512,851)	(151,403)		-	-		(1,737,047)	(1,498,878)	
OPEB & pension liabilities	-	-		-	-		-	-	
Total liabilities	<u>(512,851)</u>	<u>(151,403)</u>		<u>-</u>	<u>-</u>		<u>(1,737,047)</u>	<u>(1,498,878)</u>	16%
FUND BALANCE	<u>\$ 23,722,139</u>	<u>\$ 32,965,336</u>		<u>\$ 1,418,874</u>	<u>\$ 1,401,165</u>	1%	<u>\$ 86,278,666</u>	<u>\$ 74,153,988</u>	16%

MURRAY CITY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS

As of March 31, 2022, 75% of year complete

GENERAL FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
REVENUES					
Sales tax	\$ 17,780,000	69%	\$ 12,197,436	\$ 10,599,096	15%
Sales tax (option)	4,200,000	70%	2,940,964	2,592,400	13%
Sales tax (Transportation)	1,625,000	68%	1,108,939	956,082	16%
Property tax	10,225,959	92%	9,413,698	9,371,221	0.45%
Franchise tax	4,211,000	73%	3,060,082	2,924,018	5%
Charges for services					
Permits and licensing	1,605,500	117%	1,873,220	1,513,405	24%
Public safety	1,756,746	109%	1,906,718	1,656,056	15%
Parks & recreation	1,472,100	78%	1,151,644	763,237	51%
Intergovernmental	2,664,502	168%	4,469,943	3,703,862	21%
Fines and forfeitures	1,001,500	63%	631,048	593,505	6%
Other	6,936,736	99%	6,880,050	351,350	1858%
Total revenues	<u>53,479,043</u>	<u>85%</u>	<u>45,633,740</u>	<u>35,024,233</u>	<u>30%</u>
EXPENDITURES					
<i>Personnel</i>					
General government	(2,896,844)	70%	(2,031,992)	(1,953,285)	4%
Police	(12,911,834)	67%	(8,623,060)	(8,128,534)	6%
Fire	(8,863,347)	73%	(6,444,621)	(5,996,168)	7%
Other public safety	(1,254,443)	69%	(870,355)	(815,924)	7%
Public works	(2,517,230)	63%	(1,574,305)	(1,522,772)	3%
Parks and recreation	(5,188,469)	66%	(3,421,231)	(3,137,846)	9%
Development services	(1,108,272)	62%	(682,000)	(618,046)	10%
	<u>(34,740,439)</u>	<u>68%</u>	<u>(23,647,564)</u>	<u>(22,172,574)</u>	<u>7%</u>
<i>Operations</i>					
General government	(1,554,434)	62%	(962,905)	(1,278,748)	-25%
Police	(2,752,335)	70%	(1,926,387)	(1,661,963)	16%
Fire	(1,479,826)	63%	(933,390)	(911,164)	2%
Other public safety	(242,817)	51%	(123,065)	(108,303)	14%
Public works	(2,559,456)	35%	(895,011)	(1,233,255)	-27%
Parks and recreation	(2,798,268)	59%	(1,649,541)	(1,375,948)	20%
Development services	(415,930)	47%	(195,641)	(218,348)	-10%
	<u>(11,803,066)</u>	<u>57%</u>	<u>(6,685,940)</u>	<u>(6,787,730)</u>	<u>-1%</u>
UTOPIA	(1,892,487)	75%	(1,416,999)	(1,389,214)	2%
Debt service	(928,537)	86%	(802,313)	(598,292)	34%
Capital outlay	(301,767)	0%	(523)	(41,507)	
Total expenditures	<u>(49,666,296)</u>	<u>66%</u>	<u>(32,553,338)</u>	<u>(30,989,318)</u>	<u>5%</u>
Transfers in	4,289,980	78%	3,348,828	3,332,725	0%
Transfers out	(12,277,364)	56%	(6,874,954)	(387,062)	
Change in fund balance	<u>(4,174,637)</u>		<u>9,554,277</u>	<u>6,980,578</u>	
Fund balance, beginning	12,751,055		12,751,055	11,892,045	7%
Fund balance, ending	<u>\$ 8,576,418</u>		<u>\$ 22,305,331</u>	<u>\$ 18,872,623</u>	<u>18%</u>

CAPITAL PROJECTS FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 1,291,557		\$ 550,891	\$ 2,123,074	-74%
Expenditures					
Maintenance	(4,547,219)	20%	(926,045)	(536,501)	73%
Capital	(15,665,839)	17%	(2,716,669)	(5,004,416)	-46%
Transfer in	11,892,364	0%	6,489,954	75,974	0%
Transfers out	(235,500)	100%	(235,500)	(105,360)	
Change in fund balance	<u>\$ (7,264,637)</u>		<u>\$ 3,162,631</u>	<u>\$ (3,447,229)</u>	
Fund balance, beginning	22,503,966		22,503,966	14,023,196	60%
Fund balance, ending	<u>\$ 15,239,329</u>		<u>\$ 25,666,596</u>	<u>\$ 10,575,967</u>	<u>143%</u>

REDEVELOPMENT FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 3,101,724	139%	\$ 4,309,938	\$ 4,322,553	0%
Expenditures					
Administration	(132,482)	82%	(108,461)	(106,805)	2%
Redevelopment	(1,784,698)	6%	(110,699)	(893,410)	-88%
Capital	-		-	-	
Debt	(567,250)	80%	(455,000)	(443,850)	0%
Transfers in	325,000	100%	325,000	327,062	0%
Transfers out	(360,150)	100%	(360,150)	(467,071)	0%
Change in fund balance	<u>\$ 582,144</u>		<u>\$ 3,600,628</u>	<u>\$ 2,738,479</u>	
Fund balance, beginning	4,681,787		4,681,787	3,595,604	30%
Fund balance, ending	<u>\$ 5,263,931</u>		<u>\$ 8,282,416</u>	<u>\$ 6,334,084</u>	<u>31%</u>

LIBRARY FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 2,749,761	91%	\$ 2,497,105	\$ 2,485,003	0.5%
Expenditures					
Personnel	(1,228,939)	65%	(804,237)	(741,574)	8%
Operations	(733,355)	62%	(454,504)	(377,083)	21%
Capital	(329,794)	26%	(87,347)	(28,513)	206%
Change in fund balance	<u>\$ 457,673</u>		<u>\$ 1,151,016</u>	<u>\$ 1,337,834</u>	
Fund balance, beginning	3,732,293		3,732,293	2,666,980	40%
Fund balance, ending	<u>\$ 4,189,966</u>		<u>\$ 4,883,309</u>	<u>\$ 4,004,814</u>	<u>22%</u>

CEMETERY FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 18,500	17%	\$ 3,217	\$ 2,198	46%
Transfers out	-		-	-	
Change in fund balance	<u>\$ 18,500</u>		<u>\$ 3,217</u>	<u>\$ 2,198</u>	
Fund balance, beginning	1,415,657		1,415,657	1,398,967	1%
Fund balance, ending	<u>\$ 1,434,157</u>		<u>\$ 1,418,874</u>	<u>\$ 1,401,165</u>	<u>1%</u>

MURRAY CITY**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS**

As of March 31, 2022, 75% of year complete

MUNICIPAL BUILDING AUTHORITY FUND

	Annual Budget	<i>YTD to Budget</i>	Current YTD	Prior YTD	<i>Chg</i>
Revenue	\$ 40,000	191%	\$ 76,541	\$ 36,230,005	
Expenditures					
Operations	(10,000)	0%	-	-	
Capital	(28,330,469)	19%	(5,325,592)	(2,985,748)	
Debt Service	(1,253,650)	50%	(628,700)	(278,920)	
Total expenditures	<u>(29,594,119)</u>		<u>(5,954,292)</u>	<u>(3,264,669)</u>	
Transfers in	-		-	-	
Transfers out	-		-	-	
Change in fund balance	<u>\$ (29,554,119)</u>		<u>\$ (5,877,751)</u>	<u>\$ 32,965,336</u>	
Fund balance, beginning	<u>29,599,891</u>		<u>29,599,891</u>	<u>-</u>	
Fund balance, ending	<u>\$ 45,772</u>		<u>\$ 23,722,139</u>	<u>\$ 32,965,336</u>	

MURRAY CITY
BALANCE SHEET - PROPRIETARY FUNDS (Unaudited)

As of March 31, 2022, 75% of year complete

	WATER FUND			WASTEWATER FUND			POWER FUND			STORM WATER FUND		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
ASSETS												
Cash and investments	\$ 5,884,113	\$ 4,639,157		\$ 992,083	\$ 1,304,719		\$ 30,300,706	\$ 30,927,984		\$ 150,506	\$ 617,520	
Restricted cash	9,568	14,158		268,490	273,208		-	-		83	95	
Receivables	1,030,221	1,434,284		776,185	702,439		5,639,840	5,566,546		215,014	215,599	
Other (including inventory)	-	-		-	-		2,852,156	2,444,093		-	-	
Investment in joint venture	-	-		11,294,853	9,722,692		-	-		-	-	
Capital assets, net	33,897,393	34,082,156		10,599,843	10,940,070		20,600,908	22,480,907		14,023,933	12,997,085	
Total assets	<u>40,821,295</u>	<u>40,169,755</u>	2%	<u>23,931,454</u>	<u>22,943,129</u>	4%	<u>59,393,610</u>	<u>61,419,530</u>	-3%	<u>14,389,536</u>	<u>13,830,298</u>	4%
LIABILITIES												
Payables and other liabilities	(379,214)	(431,152)		(496,304)	(362,590)		(6,419,161)	(5,234,841)		(163,875)	(140,873)	
OPEB & pension liabilities	(410,940)	(458,681)		(183,879)	(206,320)		(1,390,363)	(1,602,905)		(162,676)	(181,169)	
Bonds payable	(8,744,213)	(9,082,255)		(2,021,573)	(2,348,635)		-	-		(3,505,472)	(3,763,458)	
Total liabilities	<u>(9,534,367)</u>	<u>(9,972,088)</u>	-4%	<u>(2,701,756)</u>	<u>(2,917,545)</u>	-7%	<u>(7,809,523)</u>	<u>(6,837,746)</u>	14%	<u>(3,832,023)</u>	<u>(4,085,499)</u>	-6%
NET POSITION												
Net investment, capital assets	25,153,180	24,999,901		19,873,123	18,314,128		20,600,908	22,480,907		10,518,462	9,233,628	
Net position, unrestricted	6,133,748	5,197,767		1,356,575	1,711,457		30,983,178	32,100,878		39,051	511,171	
Total net position	<u>\$ 31,286,928</u>	<u>\$ 30,197,668</u>	3.61%	<u>\$ 21,229,698</u>	<u>\$ 20,025,584</u>	6%	<u>\$ 51,584,087</u>	<u>\$ 54,581,785</u>	-5%	<u>\$ 10,557,513</u>	<u>\$ 9,744,799</u>	8%

	PARKWAY FUND			SOLID WASTE FUND			TELECOM FUND			TOTAL		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
ASSETS												
Cash and investments	\$ 954,886	\$ 778,084		\$ 1,184,040	\$ 702,517		\$ 112,673	\$ 119,515		\$ 39,579,006	\$ 39,089,496	1%
Restricted cash	-	-		-	-		-	-		278,141	287,461	-3%
Receivables	0	0		327,135	306,067		138,154	157,021		8,126,549	8,381,956	-3%
Other (including inventory)	50,938	58,285		806	-		-	-		2,903,899	2,502,378	16%
Investment in joint venture	-	-		2,579,434	2,362,230		-	-		13,874,287	12,084,922	15%
Capital assets, net	2,731,084	2,447,956		153,679	191,369		-	-		82,006,840	83,139,543	-1%
Total assets	<u>3,736,908</u>	<u>3,284,325</u>	14%	<u>4,245,093</u>	<u>3,562,183</u>	19%	<u>250,827</u>	<u>276,536</u>	-9%	<u>146,768,722</u>	<u>145,485,757</u>	1%
LIABILITIES												
Payables and other liabilities	(255,556)	(265,752)		(15,771)	(10,382)		(135,551)	(155,342)		(7,865,432)	(6,600,932)	19%
OPEB & pension liabilities	(147,723)	(171,586)		(37,864)	(41,670)		-	-		(2,333,445)	(2,662,330)	-12%
Interfund loans payable	(1,026,143)	(912,302)		-	-		-	-		(15,297,401)	(16,106,649)	-5%
Total liabilities	<u>(1,429,422)</u>	<u>(1,349,640)</u>	6%	<u>(53,635)</u>	<u>(52,052)</u>	3%	<u>(135,551)</u>	<u>(155,342)</u>	-13%	<u>(25,496,277)</u>	<u>(25,369,911)</u>	0%
NET POSITION												
Net investment, capital assets	2,731,084	2,447,956	12%	2,733,113	2,553,599	7%	-	-		66,709,440	67,032,894	0%
Net position, unrestricted	(423,598)	(513,271)	-17%	1,458,345	956,532	52%	115,276	121,194	-5%	54,563,006	53,082,951	3%
Total net position	<u>\$ 2,307,486</u>	<u>\$ 1,934,685</u>	19%	<u>\$ 4,191,458</u>	<u>\$ 3,510,131</u>	19%	<u>\$ 115,276</u>	<u>\$ 121,194</u>	-5%	<u>\$ 121,272,445</u>	<u>\$ 120,115,845</u>	1%

MURRAY CITY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - PROPRIETARY FUNDS

As of March 31, 2022, 75% of year complete

This statement excludes Net investment in capital assets and depreciation expense.

WATER FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 7,734,000	74%	\$ 5,731,059	\$ 6,531,747	-12%
Bond proceeds	-		-	-	
Expenditures					
Personnel	(2,721,063)	68%	(1,837,026)	(1,777,518)	3%
Ops	(2,088,897)	62%	(1,301,847)	(1,133,116)	15%
Capital	(3,074,547)	17%	(530,447)	(2,882,278)	-82%
Debt	(463,019)	96%	(444,365)	(408,645)	9%
Transfer in	-		-	29,916	
Transfers out	(593,120)	73%	(435,204)	(485,619)	-10%
Change in net position	\$ (1,206,646)		\$ 1,182,170	\$ (125,514)	-1042%
Net position, beginning	4,951,578		4,951,578	5,323,280	-7%
Net position, ending	\$ 3,744,932		\$ 6,133,748	\$ 5,197,766	18%

POWER FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 37,485,000	77%	\$ 28,924,223	\$ 28,599,910	1%
Expenditures					
Personnel	(8,379,267)	67%	(5,602,933)	(5,667,698)	-1%
Ops	(29,361,755)	68%	(19,905,384)	(18,778,768)	6%
Capital	(5,124,528)	18%	(903,688)	(405,589)	
Debt	-		-	-	
Transfer in	21,125		21,125	21,125	
Transfers out	(2,938,800)	77%	(2,264,828)	(2,210,650)	2%
Change in net position	\$ (8,298,225)		\$ 268,515	\$ 1,558,331	-83%
Net position, beginning	30,714,663		30,714,663	30,602,547	0%
Net position, ending	\$ 22,416,438		\$ 30,983,178	\$ 32,160,878	-4%

PARKWAY FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 1,193,000	85%	\$ 1,015,712	\$ 1,050,051	-3%
Expenditures					
Personnel	(934,386)	65%	(611,306)	(617,404)	-1%
Ops	(436,579)	71%	(308,334)	(295,881)	4%
Capital	(609,414)	79%	(479,651)	(51,195)	837%
Debt	(234,733)	100%	(234,730)	(165,562)	42%
Transfer in	295,500	100%	295,500	165,360	79%
Transfers out	-		-	-	
Change in net position	\$ (726,612)		\$ (322,810)	\$ 85,369	-478%
Net position, beginning	(320,143)		(320,143)	(1,159,579)	-72%
Net position, ending	\$ (1,046,755)		\$ (642,952)	\$ (1,074,210)	-40%

WASTEWATER FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 6,817,000	69%	\$ 4,680,635	\$ 4,258,990	10%
Bond proceeds	-		-	-	
Expenditures					
Personnel	(1,627,022)	68%	(1,103,376)	(1,023,638)	8%
Ops	(2,695,297)	63%	(1,691,286)	(1,573,355)	7%
Capital	(2,388,000)	19%	(456,032)	(549,979)	-17%
Debt	(1,386,677)	103%	(1,421,638)	(914,530)	55%
Transfer in	21,125		21,125	23,179	
Transfers out	(440,160)	75%	(330,896)	(319,579)	4%
Change in net position	\$ (1,699,031)		\$ (301,468)	\$ (98,913)	205%
Net position, beginning	1,658,043		1,658,043	3,725,101	-55%
Net position, ending	\$ (40,988)		\$ 1,356,575	\$ 3,626,188	-63%

STORM WATER FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 2,491,000	81%	\$ 2,019,190	\$ 1,754,366	15%
Expenditures					
Personnel	(1,220,719)	71%	(871,706)	(798,921)	9%
Ops	(571,732)	54%	(308,081)	(286,077)	8%
Capital	(1,253,861)	95%	(1,187,891)	(120,510)	886%
Debt	(375,292)	101%	(377,743)	(377,393)	0%
Transfer in	-		-	-	
Transfers out	-		-	-	
Change in net position	\$ (930,604)	78%	\$ (726,230)	\$ 171,466	-524%
Net position, beginning	765,281		765,281	315,859	142%
Net position, ending	\$ (165,323)		\$ 39,051	\$ 487,325	-92%

SOLID WASTE FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 2,548,000	74%	\$ 1,892,147	\$ 1,876,460	1%
Expenditures					
Personnel	(520,942)	67%	(347,914)	(317,003)	10%
Ops	(1,624,953)	66%	(1,069,085)	(1,027,188)	4%
Capital	(60,000)	0%	-	-	
Debt	-		-	-	
Transfer in	-		-	-	
Transfers out	-		-	-	#DIV/0!
Change in net position	\$ 342,105		\$ 475,149	\$ 532,268	-11%
Net position, beginning	983,197		983,197	2,786,493	-65%
Net position, ending	\$ 1,325,302		\$ 1,458,345	\$ 3,318,761	-56%

MURRAY CITY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - PROPRIETARY FUNDS

As of March 31, 2022, 75% of year complete

This statement excludes Net investment in capital assets and depreciation expense.

TELECOM FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 46,000	87%	\$ 40,103	\$ 49,362	-19%
Expenditures					
Ops	(49,350)	84%	(41,508)	(43,509)	-5%
Transfer in	-		-	-	
Change in net position	<u>\$ (3,350)</u>		<u>\$ (1,405)</u>	<u>\$ 5,853</u>	
Net position, beginning	116,681		116,681	119,740	
Net position, ending	<u>\$ 113,331</u>		<u>\$ 115,276</u>	<u>\$ 125,593</u>	

CENTRAL GARAGE
(Internal Service Fund)

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 462,416	75%	\$ 347,286	\$ 332,154	5%
Expenditures					
Personnel	(397,768)	70%	(277,319)	(269,336)	3%
Ops	(43,648)	42%	(18,137)	(33,877)	-46%
Capital	(52,788)	21%	(11,346)	(18,534)	-39%
Transfers out	-		-	-	
Change in net position	<u>\$ (31,788)</u>		<u>\$ 40,485</u>	<u>\$ 10,406</u>	
Net position, beginning	139,820		139,820	107,893	
Net position, ending	<u>\$ 108,032</u>		<u>\$ 180,305</u>	<u>\$ 118,299</u>	

RISK MANAGEMENT
(Internal Service Fund)

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
Revenue	\$ 1,701,671	75%	\$ 1,274,220	\$ 1,066,722	19%
Expenditures					
Personnel	(438,348)	72%	(313,661)	(296,275)	6%
Ops	(1,263,720)	68%	(861,911)	(1,053,300)	-18%
Capital	-		-	-	
Transfers out	-		-	-	
Change in net position	<u>\$ (397)</u>		<u>\$ 98,648</u>	<u>\$ (282,853)</u>	
Net position, beginning	1,340,954		1,340,954	1,501,112	
Net position, ending	<u>\$ 1,340,557</u>		<u>\$ 1,439,603</u>	<u>\$ 1,218,259</u>	

MURRAY CITY
BALANCE SHEET - INTERNAL SERVICE FUNDS (Unaudited)
As of March 31, 2022, 75% of year complete

	CENTRAL GARAGE			RISK MANAGEMENT			TOTAL		
	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg	Current YTD	Prior YTD	Chg
ASSETS									
Cash and investments	\$ 205,018	\$ 189,099		\$ 1,808,834	\$ 1,590,912		\$ 2,013,852	\$ 1,780,012	
Other (including inventory)	91,701	67,387		-	-		91,701	67,387	
Capital assets, net	91,867	99,555		-	-		91,867	99,555	
Total assets	<u>388,586</u>	<u>356,041</u>	9%	<u>1,808,834</u>	<u>1,590,912</u>	14%	<u>2,197,420</u>	<u>1,946,953</u>	13%
LIABILITIES									
Payables and other liabilities	(39,440)	(28,565)		(291,147)	(288,244)		(330,587)	(316,809)	
OPEB & pension liabilities	(76,975)	(87,844)		(78,084)	(84,409)		(155,059)	(172,253)	
Total liabilities	<u>(116,415)</u>	<u>(116,409)</u>	0%	<u>(369,231)</u>	<u>(372,653)</u>	-1%	<u>(485,646)</u>	<u>(489,062)</u>	-1%
NET POSITION									
Net investment, capital assets	91,867	99,555		-	-		91,867	99,555	
Net position, unassigned	180,305	140,078		1,439,603	1,218,259		1,619,908	1,358,337	
Total net position	<u>\$ 272,172</u>	<u>\$ 239,633</u>	14%	<u>\$ 1,439,603</u>	<u>\$ 1,218,259</u>	18%	<u>\$ 1,711,775</u>	<u>\$ 1,457,892</u>	17.4%