

ORDINANCE NO. 22-25

AN ORDINANCE ADOPTING THE FINAL 2022-2023 FISCAL YEAR BUDGETS FOR MURRAY CITY INCLUDING THE LIBRARY FUND BUDGET.

PREAMBLE

Section 10-6-118 of Utah Code, as amended, requires annual adoption of the City's final budgets before June 30th, or, in the case of a property tax increase, before September 1st. Tentative budgets approved by the Murray City Municipal Council have been open for public inspection since May 17, 2022 as required by law. Proper notice of the public hearing for the consideration of the adoption of the Final Budgets was posted in three public places, on the Utah Public Notice website, and on the Murray City website. Said public hearing was held on August 9, 2022 and public comment was received. After considering input from the public, the Murray City Municipal Council wants to adopt its Final Budgets.

The Murray City Municipal Council adopts, as revenue to the General Fund, a tax levy that exceeds the certified tax rate. By increasing the tax levy above the certified tax rate under Utah law, the City was required to comply with the truth-in-taxation requirements before its Library and General Fund budgets become final. Therefore, the City adopts its budgets which have been subject to compliance with the Truth-in-Taxation laws, UTAH CODE ANN. Title 59, Chapter 2.

BE IT ENACTED by the Murray City Municipal Council as follows:

Section 1. Purpose.

The purpose of this Ordinance is to adopt the Final Fiscal Year 2022-2023 Budgets of the City including the Library Fund budget, subject to compliance with requirements of UTAH CODE ANN. Title 59, Chapter 2.

Section 2. Enactment.

- A. The Document of Council Intent regarding Final Fiscal Year 2022-2023 Budgets is hereby adopted.
- B. The Final Budgets for Fiscal Year 2022-2023 are hereby adopted and shall consist of the following:

General Fund	\$ 58,368,910
Capital Projects Fund	\$ 15,655,500
Water Fund	\$ 8,708,113
Wastewater Fund	\$ 8,744,125

Power Fund	\$ 50,959,600
Parkway Fund	\$ 1,890,678
Telecommunications Fund	\$ 49,250
Solid Waste Fund	\$ 2,448,000
Storm Water Fund	\$ 3,197,775
Central Garage Fund	\$ 504,697
Retained Risk Fund	\$ 1,900,072
Cemetery Perpetual Care Fund	\$ 13,500

Section 3. Special Revenue Funds.

The Final Budgets of the Library, the Redevelopment Agency, and Municipal Building Authority are as follows:

Library	\$ 2,716,289
Redevelopment Agency	\$ 4,984,432
Municipal Building Authority	\$12,483,950

The Redevelopment Agency Board has, in separate action, ratified the Redevelopment Agency Final Budget. The Board of Trustees of the Municipal building Authority has, in a separate action ratified the Municipal Building Authority Final Budget.

Section 4. Compliance with UTAH CODE ANN. Title 59, Chapter 2.

Since the Final Budgets include an increase in revenue from a tax levy that exceeds the certified tax rate, the budgets for the Library and General Funds adopted herein are subject to compliance with the requirements of UTAH CODE ANN. Title 59, Chapter 2.

Section 5. Transfer of Unencumbered or Unexpended Appropriated Funds.

The Director of Finance is authorized to make such transfer of any unencumbered or unexpended appropriated funds pertaining to the 2022-2023 Fiscal Year budget at the close of the 2022-2023 fiscal year in conformity with provision of UTAH CODE ANN. Section 10-6-124, as amended.


Section 7. Effective Date.

This Ordinance shall take effect on July 1, 2022.

PASSED, APPROVED AND ADOPTED by the Murray City Municipal Council on this 9th day of August, 2022.

MURRAY CITY MUNICIPAL COUNCIL




Kat Martinez, Chair

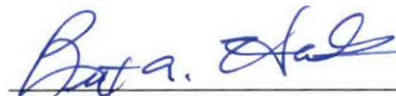
ATTEST:


Brooke Smith, City Recorder

Transmitted to the Office of the Mayor of Murray City on the 12TH day of August, 2022.

MAYOR'S ACTION: Approved

DATED this 12TH day of August, 2022.


Brett A. Hales, Mayor

ATTEST:


Brooke Smith, City Recorder

CERTIFICATE OF PUBLICATION

I hereby certify that this Ordinance or a summary hereof was published according to law on the 12th day of August, 2022.



Brooke Smith, City Recorder

