

Valued Customer,

We are writing to inform you that based on results of a recent rate study, the City Council approved an increase in electric rates. The council carefully considered rate options and decided on a phased approach, which means there will be incremental increases over three years. Most customers will see the first rate increase on their September bill.

Murray's last electric rate increase was in 2011, more than a decade ago; wholesale power costs have been increasing during this time and have taken a dramatic uptick in recent months.

In addition to the rate increase, a Power Cost Adjustment has been initiated. This takes the place of the former Supply Cost Adjustment and allows for monthly incremental rate adjustments based on wholesale power costs.

Murray City Power is committed to providing you with exceptional, reliable, and affordable energy and only raises electric rates when necessary. We will continue to work hard to keep rates as low as possible while providing the high-quality energy services you have come to expect. We appreciate your understanding.

Customer Base Charge

<u>Current</u>		<u>Increase*</u>
\$3.35	→	\$6.00
Per Month		Per Month

The Customer Base Charge is a set charge which covers the fixed costs required to provide power any time, day or night.

*This is the first of the 3 phased increases.

Approved Residential Rate Increase

Summer* 0-600 kWh		
\$0.0860	→	\$0.0952
Summer* over 600 kWh		
\$0.0963	→	\$0.1050
Winter		
\$0.0860	→	\$0.0952

*Summer rates are April-September

Please visit our website at <https://www.murray.utah.gov/1024/Electric-Rates> or scan the QR code to go directly to the website for more information.

Murray City Power Department

