

ORDINANCE NO. 23-14

AN ORDINANCE ADOPTING THE FINAL 2023-2024 FISCAL YEAR
BUDGETS FOR MURRAY CITY INCLUDING THE LIBRARY FUND
BUDGET.

PREAMBLE

Section 10-6-118 of Utah Code, as amended, requires adoption of the City's final budgets before June 30th of each year. Tentative budgets approved by the Murray City Municipal Council have been open for public inspection since April 18, 2023, as required by law. Proper notice of the public hearing for the consideration of the adoption of the Final Budgets was published in the Salt Lake Tribune, Deseret News, the Utah Public Notice website, the Murray City website and posted at City Hall. Said public hearing was held on June 6, 2023, June 27, 2023, and another public hearing was held August 22, 2023 and public comment was received. After considering input from the public, the Murray City Municipal Council wants to adopt its Final Budgets.

The Murray City Municipal Council adopts, as revenue to the General Fund, a tax levy that exceeds the certified tax rate. By increasing the tax levy above the certified tax rate under Utah law, the City was required to comply with the truth-in-taxation requirements before its Library and General Fund budgets become final. Therefore, the City adopts its budgets which have been subject to compliance with the Truth-in-Taxation laws, UTAH CODE ANN. Title 59, Chapter 2.

BE IT ENACTED by the Murray City Municipal Council as follows:

Section 1. Purpose.

The purpose of this Ordinance is to adopt the Final Fiscal Year 2023-2024 Budgets of the City including the Library Fund budget, subject to compliance with requirements of UTAH CODE ANN. Title 59, Chapter 2.

Section 2. Enactment.

The Final Budgets for Fiscal Year 2023-2024 are hereby adopted and shall consist of the following:

General Fund	\$ 58,816,760
Capital Projects Fund	\$ 16,308,308
Water Fund	\$ 8,535,978

Wastewater Fund	\$ 9,527,905
Power Fund	\$ 50,792,418
Parkway Fund	\$ 1,869,049
Telecommunications Fund	\$ 45,500
Solid Waste Fund	\$ 2,533,000
Storm Water Fund	\$ 3,274,000
Central Garage Fund	\$ 675,366
Retained Risk Fund	\$ 2,071,913
Cemetery Perpetual Care Fund	\$ 56,500

Section 3. Special Revenue Funds.

The Final Budgets of the Library, Redevelopment Agency, and Municipal Building Authority are as follows:

Library	\$ 2,966,813
Redevelopment Agency	\$ 2,785,756
Municipal Building Authority	\$ 1,924,400

The Redevelopment Agency Board and Municipal Building Authority have, in separate action, passed and ratified the Redevelopment Agency Final Budget and the Municipal Building Authority Final Budget, respectively.

Section 4. Compliance with UTAH CODE ANN. Title 59, Chapter 2.

Since the Final Budgets include an increase in revenue from a tax levy that exceeds the certified tax rate, the budgets for the Library and General Funds adopted herein are subject to compliance with the requirements of UTAH CODE ANN. Title 59, Chapter 2.

Section 5. Adjustments.

- A. The Budgets are subject to adjustments, if any, that need to be made when the Murray City Municipal Council adopts the tax levies based on the certified tax rate.
- B. The Library and General Fund Budgets are subject to adjustments, if any, that need to be made following compliance with UTAH CODE ANN. Title 59, Chapter 2.
- C. The Director of Finance is hereby authorized to adjust the budgets to reflect the actual certified tax levies provided to the City.

Section 6. Transfer of Unencumbered or Unexpended Appropriated Funds.

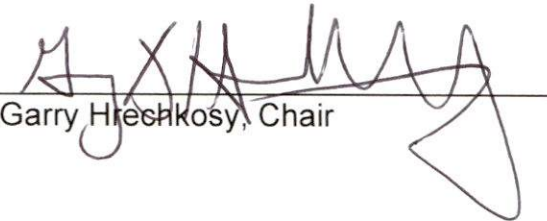
The Director of Finance is authorized to make such transfer of any unencumbered or unexpended appropriated funds pertaining to the 2023-2024 Fiscal Year budget at the close of the 2023-2024 fiscal year in conformity with provision of UTAH CODE ANN. Section 10-6-124, as amended.

Section 7. Effective Date.


This Ordinance shall take effect on July 1, 2023.

PASSED, APPROVED AND ADOPTED by the Murray City Municipal Council on this 22nd day of August, 2023.

MURRAY CITY MUNICIPAL COUNCIL


Garry Hreshkosy, Chair

ATTEST:



Brooke Smith, City Recorder
Laura Brown, Deputy

Transmitted to the Office of the Mayor of Murray City on the 30th day of August, 2023.

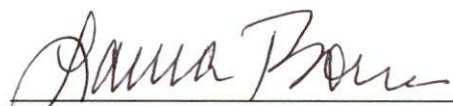
MAYOR'S ACTION: Approved

DATED this 30th day of August, 2023.



Brett A. Hales, Mayor

ATTEST:



Brooke Smith, City Recorder
Laura Brown, Deputy



CERTIFICATE OF PUBLICATION

I hereby certify that this Ordinance or a summary hereof was published according to law on the 20th day of August, 2023.



Brooke Smith, City Recorder


Laura Town, Deputy

