

## ORDINANCE NO. 24-10

### AN ORDINANCE ADOPTING THE TRANSFER OF MONIES FROM ENTERPRISE FUNDS TO OTHER CITY FUNDS

#### PREAMBLE

Section 10-6-135.5 of the Utah Code requires the City to provide notice of the proposed transfers, to hold an “enterprise fund hearing”, and to provide “enterprise fund accounting data” to the public. Further, section 10-6-135.5 of the Utah Code requires certain notices to be provided after the City adopts a budget which includes the transfer of enterprise funds to other City funds.

The City provided notice that included an explanation of the proposed transfer of enterprise funds to other City funds; the specific enterprise fund information, as defined in the Utah Code, the date, time, and place of the enterprise fund hearing, and the purpose of the enterprise fund hearing. A notice was mailed to users of the various enterprises in their most recent billings, which were mailed more than seven (7) days prior to the enterprise fund hearing. On May 24, 2024, the notice was posted on the Utah Public Notice Website, published on the City’s website, and posted at City Hall. The date, time, place, and purpose of the enterprise fund hearing was also published on the City’s social media platform seven (7) days prior to the enterprise fund hearing.

On June 4, 2024, the City held an “enterprise fund hearing” regarding the proposed transfer of enterprise fund monies to other City funds. At this hearing, the City explained the proposed transfer of enterprise fund money to other City funds, provided to the public the enterprise fund accounting data, as defined in the Utah Code, and received and considered any public input regarding both the proposed transfers and the enterprise fund accounting data.

The transfer of enterprise fund money to other City funds, is outlined in the City’s fiscal year 2024-2025 budget. Additionally, a remodel of the Public Works facilities is underway. Because multiple utilities use these facilities the City intends to transfer the following amounts totaling \$1,012,000 for the project cost from the Water (\$318,000 or 5% of fund expenditures), Wastewater (\$149,000 or 2% of fund expenditures), Solid Waste (\$60,000 or 2% of fund expenditures), Storm Water (\$128,000 or 6% of fund expenditures), Capital Projects Street Division (\$294,000), and the Central Garage (\$63,000) Funds to the Municipal Building Authority. These transfers are also outlined in the City’s fiscal year 2024-2025 budget.

On August 13, 2024, the City intends to adopt a budget that includes a transfer of money from an enterprise fund to another fund.

THEREFORE, BE IT ORDAINED by the Murray City Municipal Council as follows:

*Section 1. Enactment.*

The City hereby adopts the transfer of enterprise fund money to other City funds, as outlined in the City's fiscal year 2024-2025 budget. Accordingly, pursuant to section 10-6-135.5 of the Utah Code, the City shall provide the following notices:

1. Within sixty (60) days of adopting the budget, the City shall mail a notice to the users of the goods or services provided by the enterprise an announcement of the adoption of a budget that includes an enterprise fund transfer to another fund, and shall include the specific enterprise fund information; and
2. Within seven (7) days after adopting the budget, the City shall post the enterprise fund accounting data on its website and publish on its social media platform an announcement of the adoption of a budget that includes the transfer of money from an enterprise fund to another City fund; and
3. Within thirty (30) days of adopting the fiscal year 2024-2025 budget, the City shall submit to the State Auditor the specific enterprise fund information for each enterprise fund from which money will be transferred.

*Section 2. Effective Date.*

This Ordinance shall take effect immediately.

PASSED, APPROVED AND ADOPTED by the Murray City Municipal Council on this 4<sup>th</sup> day of June, 2024.



ATTEST:

A handwritten signature in black ink, appearing to read "Brooke Smith".

Brooke Smith, City Recorder

MURRAY CITY MUNICIPAL COUNCIL

A handwritten signature in black ink, appearing to read "Pam Cotter".

Pam Cotter, Chair

Transmitted to the Office of the Mayor of Murray City on this 13<sup>th</sup> day of June, 2024.

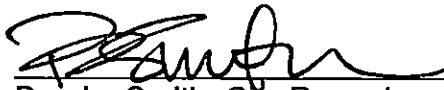
MAYOR'S ACTION: Approved

DATED this 13<sup>th</sup> day of June, 2024.



Brett A. Hales, Mayor

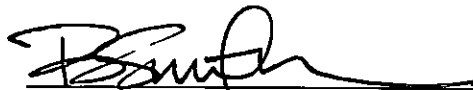
ATTEST:



Brooke Smith, City Recorder

#### CERTIFICATE OF PUBLICATION

I hereby certify that this Ordinance or a summary hereof was published according to law on the 13<sup>th</sup> day of June, 2024.



Brooke Smith, City Recorder