

ORDINANCE NO. 24-20

AN ORDINANCE ADOPTING THE FINAL 2024-2025 FISCAL YEAR BUDGETS FOR MURRAY CITY INCLUDING THE LIBRARY FUND BUDGET.

PREAMBLE

Section 10-6-118 of Utah Code, as amended, requires adoption of the City's final budgets before June 30th of each year. Tentative budgets approved by the Murray City Municipal Council have been open for public inspection since April 16, 2024, as required by law. Proper notice of the public hearing for the consideration of the adoption of the Final Budgets was published in the Salt Lake Tribune, Deseret News, the Utah Public Notice website, the Murray City website and posted at City Hall. Said public hearing was held on June 4, 2024, and another public hearing was held August 13, 2024 and public comment was received. After considering input from the public, the Murray City Municipal Council wants to adopt its Final Budgets.

The Murray City Municipal Council adopts, as revenue to the General Fund, a tax levy that exceeds the certified tax rate. By increasing the tax levy above the certified tax rate under Utah law, the City was required to comply with the truth-in-taxation requirements before its Library and General Fund budgets become final. Therefore, the City adopts its budgets which have been subject to compliance with the Truth-in-Taxation laws, UTAH CODE ANN. Title 59, Chapter 2.

BE IT ENACTED by the Murray City Municipal Council as follows:

Section 1. Purpose.

The purpose of this Ordinance is to adopt the Final Fiscal Year 2024-2025 Budgets of the City including the Library Fund budget, subject to compliance with requirements of UTAH CODE ANN. Title 59, Chapter 2.

Section 2. Enactment.

The Final Budgets for Fiscal Year 2024-2025 are hereby adopted and shall consist of the following:

General Fund	\$ 64,258,772
Capital Projects Fund	\$ 15,662,531
Water Fund	\$ 8,626,524
Wastewater Fund	\$ 9,709,738
Power Fund	\$ 49,471,113
Parkway Fund	\$ 1,726,643

Telecommunications Fund	\$ 45,500
Solid Waste Fund	\$ 2,883,582
Storm Water Fund	\$ 3,402,189
Central Garage Fund	\$ 759,683
Retained Risk Fund	\$ 2,443,504
Cemetery Perpetual Care Fund	\$ 73,000

Section 3. Special Revenue Funds.

The Final Budgets of the Library, Redevelopment Agency, and Municipal Building Authority are as follows:

Library	\$ 2,503,060
Redevelopment Agency	\$ 3,770,888
Municipal Building Authority	\$ 22,369,959

The Redevelopment Agency Board and Municipal Building Authority have, in separate action, passed and ratified the Redevelopment Agency Final Budget and the Municipal Building Authority Final Budget, respectively.

Section 4. Compliance with UTAH CODE ANN. Title 59, Chapter 2.

Since the Final Budgets include an increase in revenue from a tax levy that exceeds the certified tax rate, the budgets for the Library and General Funds adopted herein are subject to compliance with the requirements of UTAH CODE ANN. Title 59, Chapter 2.

Section 5. Adjustments.

- A. The Budgets are subject to adjustments, if any, that need to be made when the Murray City Municipal Council adopts the tax levies based on the certified tax rate.
- B. The Library and General Fund Budgets are subject to adjustments, if any, that need to be made following compliance with UTAH CODE ANN. Title 59, Chapter 2.
- C. The Director of Finance is hereby authorized to adjust the budgets to reflect the actual certified tax levies provided to the City.

Section 6. Transfer of Unencumbered or Unexpended Appropriated Funds.

The Director of Finance is authorized to make such transfer of any unencumbered or unexpended appropriated funds pertaining to the 2024-2025 Fiscal Year budget at the close of the 2024-2025 fiscal year in conformity with provision of UTAH CODE ANN. Section 10-6-124, as amended.

Section 7. *Effective Date.*

This Ordinance shall take effect on July 1, 2024.

PASSED, APPROVED AND ADOPTED by the Murray City Municipal Council on this 13th day of August, 2024.

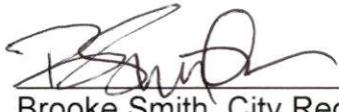


MURRAY CITY MUNICIPAL COUNCIL



Pam Cotter, Chair

ATTEST:



Brooke Smith, City Recorder



Transmitted to the Office of the Mayor of Murray City on the 10th day of August, 2024.

MAYOR'S ACTION: Approved

DATED this 10th day of August, 2024.



Brett A. Hales, Mayor

ATTEST:



Brooke Smith, City Recorder

CERTIFICATE OF PUBLICATION

I hereby certify that this Ordinance or a summary hereof was published according to law on the 10th day of August, 2024.



Brooke Smith, City Recorder