

FY2026 ENTERPRISE FUND ACCOUNTING DATA

UTAH STATE CODE § 10-6-135.5



AUTHORITY TO TRANSFER



Utah State Code Section 10-1-135.5

“...A city may transfer money in an enterprise fund to another fund to pay for a good, service, project, venture or other purpose that is not directly related to the goods or services provided by the enterprise for which the enterprise fund was created.”

NOTICING REQUIREMENTS

1. Provide notice of the intended transfer
2. Clearly identify the transfer in the budget
3. Provide notice of an enterprise fund hearing
4. Hold a public hearing

PUBLIC HEARING REQUIREMENT

1. Hearing must be separate and independent
2. Explain the intended transfer
3. Provide enterprise fund accounting data to the public
4. Allow comment



COMPLIANCE

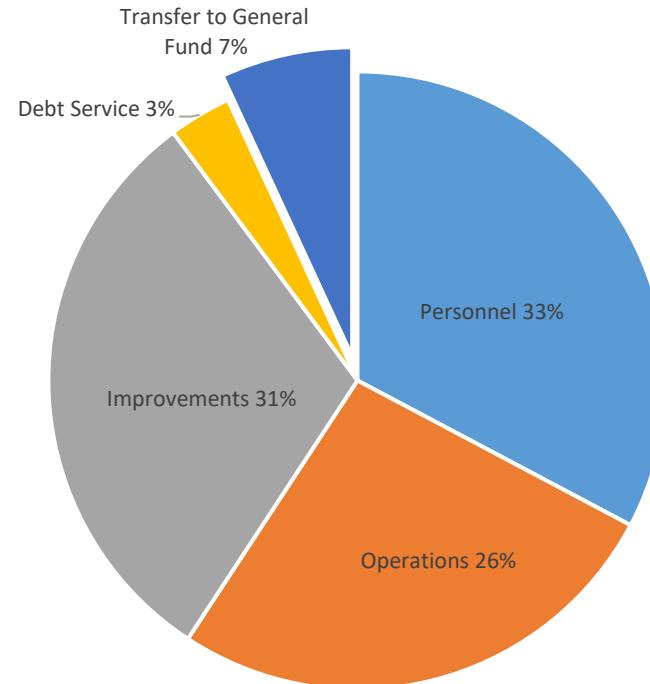
April	Notice of intent to transfer and June 3 public hearing included in utility bills for all users.
May 13	Approval of Resolution R25-30 adopting the FY 2026 Tentative Budget with clearly identified transfers from the enterprise funds to the General Fund.
May 20	Notice of June 3 public hearing on the Utah Public Notice website and City website.
May 20	Notice of June 3 public hearing on social media (Facebook, Instagram).
June 3	Public hearing and presentation of account data and administrative fees.
June 3	Approval of Ordinance O25-17 adopting the enterprise fund transfer.
June 4	Notice of adoption of enterprise fund transfers posted on social media and City Website.
June 17	Adoption of the FY 2026 Final Budget including the enterprise fund transfer.

ACCOUNTING DATA – WATER FUND



FY 2026 Budget	
Revenue	
Water Customers	\$ 9,019,000
Other	383,000
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	9,402,000
Expense	
Personnel	3,432,433
Operations	2,776,331
Improvements	3,204,515
Debt Service	344,790
Transfer to General Fund	<u>721,520</u>
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	10,479,589
Net Change	
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Beginning reserve balance	\$ 3,689,206
Ending reserve balance	2,611,617

FY 2026 Water Fund Expense Budget

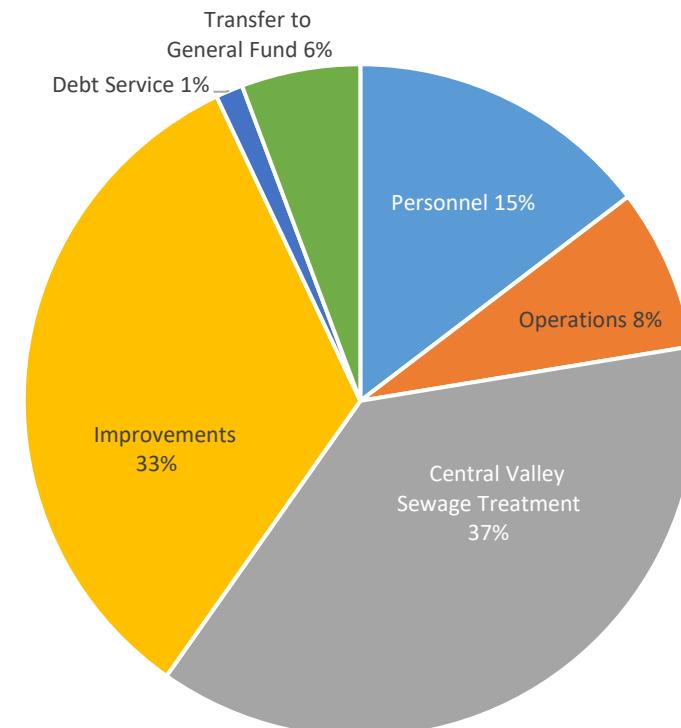


ACCOUNTING DATA – WASTEWATER FUND



FY 2026 Budget	
Revenue	
Wastewater Fees	\$ 9,340,593
Other	695,307
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	10,035,900
Expense	
Personnel	1,911,977
Operations	1,015,951
Central Valley Sewage Treatment	4,882,344
Improvements	4,340,000
Debt Service	170,575
Transfer to General Fund	747,247
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	13,068,094
Net Change	
Beginning reserve balance	\$ 6,056,767
Ending reserve balance	3,024,573

FY 2026 Wastewater Fund Expense Budget



ACCOUNTING DATA – POWER FUND



FY 2026 Budget	
Revenue	
Charge for services	\$ 44,735,000
Other	<u>3,229,000</u>
	47,964,000
Expense	
Personnel	9,737,934
Operations	4,807,018
Purchase Power	27,093,600
Improvements	7,335,000
Transfer	<u>3,766,800</u>
	52,740,352
Net Change	
	<u>\$ (4,776,352)</u>
Beginning reserve balance	\$ 14,907,401
Ending reserve balance	10,231,049

FY 2026 Power Fund Expense Budget

